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Auditor's Report and Financial Statements of

M. L. Dyeing Limited

11 (Unit-6A), Road No: 12, Block # F, Niketon,
Gulshan-1, Dhaka-1212.

For the Year Ended 30 June 2022

 **KAZI ZAHIR KHAN & Co.**
Chartered Accountants

Corporate Office:

Shamsunnahar & Wazi Complex, 8th Floor
(2nd Lift), Suite-9B, 31/C/1, Topkhana Road
Segunbagicha, Dhaka-1000.
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Branch Office:

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E-mail: aamahmudco@gmail.com



Independent Auditor's Report To the Shareholders of M.L. Dyeing Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **M.L. Dyeing Limited** (the "Company"), which comprise the Statement of Financial Position as at 30 June 2022 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2022, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of key audit matters	Our response to key audit matters
Revenue recognition	
At year end the company reported total revenue of BDT 1,656,081,752. The company generates revenue from sale of goods to export customers. The timing of the revenue recognized and realized increases the risk of exposure of revenue to foreign exchange fluctuations. There is also a risk that revenue may be overstated/understated due to the timing differences between L/C opening and goods exported.	We have tested the design and operating effectiveness of key controls focusing on the following: - Obtaining an understanding of and assessing the design and operating effectiveness of controls designed to ensure that revenue is recognized in the appropriate accounting period; - Segregation of duties in invoice creation and modification and timing of revenue recognition; - Assessing the appropriateness of the Company's accounting policies for revenue recognition and compliance of those policies with applicable accounting standards;



<p>We identified revenue recognition as a key audit matter as it is one of the key performance indicators of the Company, which give risk to an inherent risk of the existence and accuracy of the revenue.</p>	<ul style="list-style-type: none"> - Obtain supporting documentation for sale transaction recorded either side of year end to determine whether revenue was recognized in the current period; - Comparing a sample of revenue transactions recognized during the year with the sale invoices and other relevant underlying documentation; - Critically assessing manual journals posted to revenue to identify unusual or irregular items, and finally assessed the appropriateness and presentation of disclosures against relevant accounting standards. <p><i>[See note number 18 for details]</i></p>
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Valuation of Inventory

<p>The inventory of BDT 316,092,291 as at 30th June 2022, held in warehouses and across multiple product lines in the factory.</p> <p>Inventory value is measured as follows:</p> <p>Raw & packing materials including WIP on Moving average (Weighted) Cost, Finished Goods at lower of cost or estimated net realizable value, Stores Items at cost, Materials in-transit at Book value i.e. cost so far incurred.</p> <p>As a result, the management apply judgment in determining the appropriate values for value in use, working progress, values for slow moving or obsolete items.</p> <p>While excess holding of inventories could impact efficient use of working capital similarly lower level of inventories can result in stock outs or irregular supply to the market.</p>	<p>We challenged the appropriateness of management's assumptions applied in calculating the value of the inventory provisions by:</p> <ul style="list-style-type: none"> - Evaluating the design and implementation of key inventory controls operating across the company's factory and warehouse; - We have reconciled the inventory with purchase, production and sales to ensure the shown stock as on date was accurate. - Reviewing the historical accuracy of inventory provisioning and the level of inventory write-offs during the year; - Comparing the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete; - Obtaining a detailed review with the subsequent sales to compare with the net realizable value. <p><i>[See note number 06 for details]</i></p>
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Other information

Management is responsible for the other information. The other information comprises all of the information included in the Annual Report other than the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with International Standards on Auditing (ISAs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the company's financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

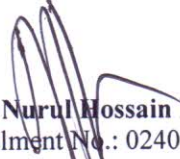
In accordance with the Companies Act, 1994 and the Securities and Exchange Rules 1987, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns; and
- d) the expenditure incurred was for the purposes of the Company's business.

Place: Dhaka

Dated: 27 October, 2022

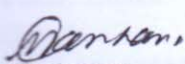
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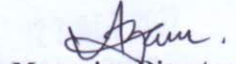

Md. Nurul Hossain Khan FCA
Enrolment No.: 0240
Managing Partner
Kazi Zahir Khan & Co.
Chartered Accountants

M. L. Dyeing Limited
Statement Of Financial Position
As At June 30, 2022

Particulars	Notes	Amount in Taka	
		June 30, 2022	June 30, 2021
ASSETS			
Non Current Assets			
Property, Plant & Equipment	4	2,912,564,543	2,608,347,180
Investment in Associate Company	5	-	-
Total Non-Current Assets		2,912,564,543	2,608,347,180
Current Assets			
Inventories	6	316,092,291	530,325,221
Trade Receivables	7	418,519,504	787,957,854
Advance, Deposits and Prepayments	8	22,432,340	16,791,059
Cash and Cash Equivalents	9	178,774,933	34,008,417
Total Current Assets		935,819,068	1,369,082,551
Total Assets		3,848,383,611	3,977,429,731
EQUITY AND LIABILITIES			
Capital and Reserves			
Share Capital	10	2,324,340,900	2,324,340,900
Retained Earnings	11	1,203,315,346	1,335,640,730
		3,527,656,246	3,659,981,630
Non-Current Liabilities			
Deferred Tax Liabilities	12	159,914,816	152,731,577
Total Non-Current Liabilities		159,914,816	152,731,577
Current Liabilities			
Trade Payables	13	127,126,333	124,304,902
Unclaimed Dividend	14	2,611,651	-
Short term Borrowings	15	6,255,000	4,095,000
Creditors & Accrues	16	13,996,605	14,392,456
Provision for Income Tax	17	10,822,960	21,924,166
Total Current Liabilities		160,812,549	164,716,524
Total Current & Non Current Liabilities		320,727,365	317,448,101
Total Equity and Liabilities		3,848,383,611	3,977,429,731
Net Asset Value Per Share	28	15.18	15.75

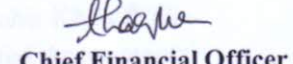
The annexed notes form an integral part of these financial statements.


Chairman


Managing Director


Director

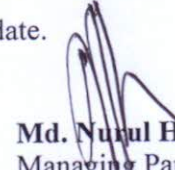

Company Secretary


Chief Financial Officer

Signed as per our annexed report on even date.

Place: Dhaka.

Dated: 27 OCT 2022
DVC:2210300240AS122973


Md. Nuzul Hossain Khan FCA
Managing Partner
Enrollment No: 0240
Kazi Zahir Khan & Co.
Chartered Accountants

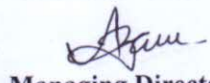


M. L. Dyeing Limited
Statement Of Profit Or Loss And Other Comprehensive Income
For The Year Ended June 30, 2022

Particulars	Notes	Amount in Taka	
		30-06-2022	30-06-2021
Export	18	1,656,081,752	1,940,839,185
Less: Cost of Export	19	1,503,538,355	1,737,646,247
Gross Profit		152,543,397	203,192,938
Less: Operating Expenses	20	30,931,037	34,990,137
Operating Income		121,612,360	168,202,801
Less: Financial Expenses	21	6,966,706	742,541
Add/(Less): Foreign Exchange gain or loss	22	1,157,546	923,804
Net operating Income		115,803,200	168,384,064
Add: Other non-operating income	23	2,311,705	601,412
Add: Share of Profit/Loss of associate	24	-	-
Net profit before tax		118,114,905	168,985,476
Income Tax Expenses	25	18,006,199	25,450,062
Current Tax		10,822,960	13,167,612
Deferred Tax Income / (Expenses)		7,183,239	12,282,450
Net Profit after tax		100,108,706	143,535,414
Earnings Per Share (EPS)	27	0.43	0.62

The annexed notes form an integral part of these financial statements.


Chairman


Managing Director


Director


Company Secretary

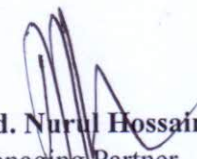

Chief Financial Officer

Place: Dhaka.

Dated:

27 OCT 2022

DVC:2210300240AS122973


Md. Nurul Hossain Khan FCA
Managing Partner
Enrollment No: 0240
Kazi Zahir Khan & Co.
Chartered Accountants

M. L. Dyeing Limited
Statement Of Changes In Equity
For The Year Ended June 30, 2022

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2021	2,324,340,900	1,335,640,730	3,659,981,630
Issue during the year - Bonus share	-	(232,434,090)	(232,434,090)
Net Profit during the year	-	100,108,706	100,108,706
Total	2,324,340,900	1,203,315,346	3,527,656,246

M. L. Dyeing Limited
Statement Of Changes In Equity
For The Year Ended June 30, 2021

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2020	2,213,658,000	1,413,471,116	3,627,129,116
Issue during the year - Bonus share	110,682,900	(221,365,800)	(110,682,900)
Net Profit during the year	-	143,535,414	143,535,414
Total	2,324,340,900	1,335,640,730	3,659,981,630

The annexed notes form an integral part of these financial statements.


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Signed as per our annexed report on even date.

Place: Dhaka.

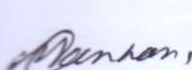
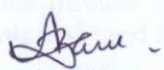
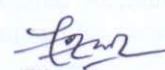
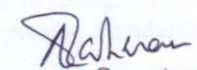
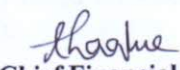
Dated: 27 OCT 2022



M. L. Dyeing Limited
Statement Of Cash Flows
For The Year Ended June 30, 2022

Particulars	Amount in Taka	
	30-06-2022	30-06-2021
A .Cash Flow From Operating Activities:		
Collection from Customers	2,026,248,820	2,145,606,657
Collection from other non-operating income	2,311,705	601,412
Cash paid to Suppliers and others	(1,118,523,707)	(1,240,222,518)
Paid for operating Expenses	(29,213,325)	(27,706,742)
Cash generated by operations	880,823,493	878,278,809
Income tax paid	(21,555,297)	(23,051,195)
Net cash flow from Operating activities	859,268,196	855,227,614
B. Cash Flow From Investing Activities:		
Purchase of Fixed Assets	(480,347,663)	(865,701,357)
Net cash flow from Investing activities	(480,347,663)	(865,701,357)
C. Cash Flow From Financing Activities:		
Increase/ Decrease in Short term loan from bank	2,160,000	(600,600)
Dividend Paid	(232,434,090)	(110,682,900)
Unclaimed dividend	2,611,651	-
Payment for financial Expenses	(6,966,706)	(742,541)
Net Cash flow from financing activities	(234,629,145)	(112,026,041)
D.Increase/(Decrease) in cash and cash equivalents (A+B+C)	144,291,388	(122,499,784)
E.Foreign Exchange gain or loss (FC account)	475,128	6,352
E.Opening cash and cash equivalents	34,008,417	156,501,849
G.Closing cash and cash equivalents (D+E+F)	178,774,933	34,008,417
Net Operating Cash Flow Per Share	3.70	3.68

The annexed notes form an integral part of these financial statements.

 Chairman
  Managing Director
  Director
  Company Secretary
  Chief Financial Officer

Signed as per our annexed report on even date.

Place: Dhaka.

Dated: 27 OCT 2022



M. L. DYEING LIMITED

Notes, comprising summary of significant accounting policies and other explanatory information
For the year ended June 30, 2022

1.00 The Company and its operations**1.01 Legal form of the Company**

The Company was incorporated on March 21, 2001 as a 'Private' company limited by shares, registered under the Companies Act 1994 vide Certificate of Incorporation No.C-42701(2060)2001. The company converted into a 'Public' Limited Company on 02-06-2010.

1.02 Address of the Registered and Corporate Office

The registered office of the company is located on Zamirdia, 10 Hobirbari, Valuka, Mymensingh and Corporate office at House No: 11 (Unit-6A), Road No: 12, Block # F, Niketon, Gulshan-1, Dhaka-1212.

1.03 Nature of Business activities

The principal activities of the company are to carry on the business of dyeing and finishing yarn for 100% export oriented sweater industries in Bangladesh.

1.04.1 Capital Structure of the Company

Detailed break down of the capital structure of the company has been presented under.

Particulars	Taka.
Authorized Capital	3,100,000,000
310,000,000 Ordinary Shares of Taka 10/= each	
Issued, subscribed, called-up and paid-up capital	2,324,340,900
232,434,090 ordinary shares of Taka 10/= each fully paid up	

1.04.2 Production Plant

Production Plant of the company is situated at Valuka, Mymensingh. Production facility of the company comprises of namely 'Hanks' and 'Cone'. Production Plant of Spinning Unit is situated at Mohona, Vabanipur, Gazipur Sadar, Gazipur in Bangladesh.

2.00 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**2.01 Statement of Compliance**

The financial statements have been prepared in compliance with the requirements of the Companies Act 1994, the Securities & Exchange Rules 1987, the Listing Regulations of Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and other relevant local laws as applicable and in accordance with the applicable International Financial Reporting Standards (IFRS) including International Accounting Standards (IAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) based on International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS).

2.02 Regulatory Compliances

As required by the company, the management complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

The Income Tax Ordinance 1984;
The Income Tax Rules 1984;
The Value Added Tax Act 2012;
The Value Added Tax Rules 2012;
The Customs Act, 1969;

Bangladesh Labour Law, 2006 (Amended 2013);
Labor rules, 2015;
The Securities and Exchange Ordinance, 1969;
The Securities and Exchange Rules, 1987; and
Securities and Exchange Commission Act, 1993.



2.03 Components of the Financial Statements

According to the International Accounting Standards IAS-1 as adopted by ICAB as IAS-1 "Presentation of Financial Statements" the complete set of financial statements includes the following components.

- i. Statement of financial position as at June 30, 2022;
- ii. Statement of Profit or Loss and other comprehensive income for the year ended June 30, 2022;
- iii. Statement of cash flows for the financial year ended June 30, 2022;
- iv. Statement of changes in equity for the financial year ended June 30, 2022;
- v. Notes, comprising summary of significant accounting policies and other explanatory information for the year ended June 30, 2022.

2.04 Measurement Bases used in preparing the Financial Statements

The financial statements have been prepared on the historical cost basis, and therefore, do not take into consideration the effect of inflation. The accounting policies, unless otherwise stated, have been consistently applied by the company and are consistent with those of the previous period.

2.05 Reporting Currency and Level of Precision

The financial statements are presented in Bangladeshi currency (Taka), which is the Company's functional currency. All financial information presented in Taka have been rounded off to the nearest Taka.

2.06 Preparation and Presentation of Financial Statements of the Company

The Board of Directors of the company is responsible for the preparation and presentation of financial statements of M. L. DYEING LIMITED.

2.07 Use of Estimates and Judgments

The preparation of these financial statements, in conformity with IAS/IFRS, required management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual amounts may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

In particular, information about significant areas of estimation on uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are included in the following notes:

Note: 4 Property, Plant and Equipment

Note: 6 Inventories

Note: 7 Trade & Other Receivables

Note: 8 Advances, Deposits and Pre-payments

Note: 12 Deferred Tax Liabilities

Note: 13 Trade Payables

Note: 17 Provision for Income tax

2.08 Reporting Period

The financial period of the companies covers 1 (one) year from July 01, 2021 to June 30, 2022.

2.09 Statement of Cash Flows

Statement of cash flows is prepared in accordance with "IAS 7: Statement of Cash Flows and the cash flows from operating activities have been presented under Direct Method as required by the Securities and Exchange Rules 1987 and considering the provisions that "Enterprises are Encouraged to Report Cash Flow from Operating Activities using the Direct Method".

2.10 Compliance with the Requirements of Notification of the Securities and Exchange Commission dated 04.06.2008 under ref. # SEC/CMMRPC/2008-181/53/Adm/03/28

- a) Notes to the financial statements marked from 3.00 to 3.25 setting out the policies are unambiguous with respect to the reporting framework on which the accounting policies are based.
- b) The accounting policies on all material areas have been stated clearly in the notes marked from 3.00 to 3.25.
- c) The accounting standards that underpin the policies adopted by the company can be found in the following places of the notes to the financial statements where is applicable:

Sl. No.	Name of the IAS	IAS's No.
1	Presentation of Financial Statements	1
2	Inventories	2
3	Statement of Cash Flows	7
4	Accounting policies, Changes in accounting Estimates & Errors	8
5	Events after the Reporting Period	10
6	Income Taxes	12
7	Property, Plant and Equipment	16
8	Employee Benefits	19
9	The Effects of Changes in Foreign Exchange Rates	21
10	Borrowing Costs	23
11	Related Party Disclosures	24
12	Accounting and Reporting by Retirement Benefit Plans	26
13	Separate Financial Statements	27
14	Investment in Associates & Joint Venture	28
15	Earnings Per Share	33
16	Interim Financial Reporting	34
17	Impairment of Assets	36
18	Provision, Contingent Liabilities and Contingent Assets	37
19	Intangible Assets	38

SL. No.	Name of the IFRS	IFRS No.
1	Financial Instruments: Disclosures	7
2	Operating Segments	8
3	Financial Instruments	9
4	Revenue from Contracts with Customers	15
5	Leases	16

- d) The financial statements are in compliance with the International Financial Reporting Standards (IFRS) which are adopted from the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

3.00 SIGNIFICANT ACCOUNTING POLICIES

The specific accounting policies have been selected and applied for significant transactions and events that have a material effect within the framework for the preparation and presentation of financial statements.

3.1 Property, Plant & Equipment**3.1.1 Property, Plant and equipment**

Property, Plant and Equipment are accounted for according to IAS 16 (Property, Plant and Equipment) at Historical cost less accumulated depreciation except land and Land development. The cost of self constructed /installed assets includes the cost of materials, direct labor and other cost directly attributable to bringing the assets to the working condition for the indented use and for dismantling and removing the items and restoring the site on which they are located.

The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized as non operating income or loss and reflected in the profit and loss account.

3.1.2 Depreciation of fixed assets

Depreciation is provided on reducing balance method (except Land & Land Development) on the cost at which the asset is carried in the books of account.

Depreciation has been charged on additions of fixed assets on the period of available for utilization. The depreciation /amortization rate(s) are as follows:

<u>Category of fixed assets</u>	<u>Rate %</u>
Land and Land Development	-
Factory Building	2.50
Plant & Machinery	10
Power Generator set	10
Electrical Installation	10
Boiler	10
Compressor	10
Fork lift	10
ETP Plant	10
Gas Installation	10
Air Condition Installation	10
Telephone Installation	20
Office Equipment	10
Furniture & Fixture	20
Motor Car	20

3.1.3 Impairment of Assets

No fact and circumstances indicate that company's assets including property, plant and equipment may be impaired. Hence, no evaluation of recoverability of assets was performed.

3.2 Inventories**3.2.1 Valuation of Inventories**

Inventories are valued by the following basis in compliance with the requirements of Para 21 and 25 of IAS 2: inventories

Category of Stocks**Basis of valuation**

Raw & packing materials including WIP	: Moving average (Weighted) Cost
Finished Goods at Factory	: At lower of cost or net estimated realizable value
At warehouses	: At cost
Stores Items	: At cost
Materials in-transit	: Book value (i.e. cost so far incurred).

Cost comprises of the value of materials and attributable direct labor, depreciation & production overheads.



3.3 Revenue Recognition

In compliance with the requirements of IFRS 15 "Revenue from contracts with customers", Entity recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Revenue is recognized only when following steps match with a transaction;

- Identification of the contract(s) with a customer;
- Identification the performance obligation in a contract;
- Determine the transaction price;
- Allocate the transaction price to the performance obligations in the contract;
- Recognition revenue when (or as) the entity satisfies a performance obligation.

3.4 Foreign Currency Transaction/Translation

Foreign currency transactions are translated into Bangladeshi Taka at the exchange rates ruling at the transaction dates according to IAS 21: "The effect of changes in Foreign Exchange Rates". Monetary assets and liabilities denominated in the foreign currencies are translated at prevailing rates on the balance sheet (Financial position) date. Non monetary assets and liabilities denominated in foreign currencies, which are related at historical cost are translated into Bangladesh Taka at the exchange rate ruling at the date of transactions. Foreign exchange gain/loss has been recognized in connection with foreign currency transaction since all such transactions are in US dollars and significant gains/losses evens out during regular course of companies' business.

3.5 Financial Instruments

Non-derivative financial instruments comprise trade receivables, trade payables, cash and cash equivalents.

Trade Receivables

Trade and other receivables are recognized initially at invoice value and subsequently measured at the remaining amount less allowance for doubtful receivable at the year end, if any. Receivables from foreign currency transactions are recognized in Bangladeshi Taka using exchange rates prevailing on the date of transaction.

Trade Payables

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the company, whether or not billed by the suppliers.

Investment in Associate Company

The company has share investment in R.N. Spinning Mills Limited for 20,420,000 ordinary shares of Tk. 10/- each (at par) amounting Tk. 204,200,000. Carrying value of the investment as on June 30, 2022 stood at Tk. Nil being the proportioned fire loss has been adjusted with the investment for no. of 34,589,966 ordinary shares being 8.812% of total ordinary shares of R.N. Spinning Mills Ltd.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash in hand and with banks on current and deposit accounts and short-term investments which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

3.6 Taxation

3.6.1 Current Tax

Provision for income tax has been made on operating income at the rate of 15% as per Income Tax Ordinance, 1984. Income from other sources like sale of wastage is taxed at 27.50% and adequate provision has been made in this regard.

3.6.2 Deferred Tax

The company has decided to adopt policy of recognition of deferred tax in accordance with the International Accounting Standard 12 (IAS-12), deferred tax is provided using the liability method for temporary difference between the carrying value of fixed assets as per accounts and the corresponding income tax written down value. Deferred tax is calculated at the effective income tax rate prevailing at the statement of financial position date.

3.7 Provisions

As per "IAS 37: Provisions, Contingent Liabilities and Contingent Assets" a provision recognized on the date of statement of financial position if, as a result of past event, the company has a present obligation that can be estimated reliably, and it is probable the outflow of economic benefits will be required to settle the obligation.

A provision is recognized if, as a result of a past event, the company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefit will be required to settle the obligation.

3.8 Contingencies

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company. The company has no contingent assets or liabilities which require disclosure under IAS -37 "Provisions, contingent liabilities and contingent assets" and are not recognized in the financial statements.

3.9 Earnings per Share (EPS)

The company calculates Earnings per Share (EPS) in accordance with IAS 33 "Earnings Per Share" which has been shown on the face of statement of profit or loss and other Comprehensive Income and the computation of EPS is stated in Note-27 of the financial statements.

Basic Earnings per Share

This represents earnings for the period attributable to the ordinary shareholders. As there no preference dividend, minority interest or extra ordinary items, the net profit for the period has been considered as fully attributable to ordinary shareholders. Basic earnings per Share have been calculated by dividing the net profit or loss by the weighted average number of ordinary share outstanding during the period.

Diluted Earnings per Share (DEPS)

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and weighted average number of ordinary shares outstanding, for the effect of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for these financial statements as there were no potential ordinary shares during the relevant period.

3.10 Operating Segment

Segmental reporting is applicable as required by "IFRS 8: Operating Segments" as the company at present operates in Dyeing and Spinning business in separate places & industry segment and within separate geographical segment.

3.11 Going Concern

The company has adequate resources to continue its operations for foreseeable future. For this reason the directors continue to adopt the going concern basis in preparing the accounts. The resources of the company are sufficient to meet the present obligation of its existing businesses and operations.

3.12 Related Party Disclosures

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS 24: Related Party Disclosures has been disclosed.

3.13 Financial Risk Management Policies

The company is exposed to normal business risks from changes in market interest rates and currency exchange rates and from non-performance of contractual obligations by counterparties. The company does not hold or issue derivative financial instruments for speculative or trading purposes.

Interest Rate Risk

The company has no significant risk of fluctuations in interest rates.

Foreign Currency Risk

The company is exposed to foreign currency risk relating to purchases which are denominated in foreign currencies. The company primarily utilizes forward exchange contracts with maturities of less than one year to hedge such financial liabilities denominated in foreign currencies. The forward exchange contracts entered into at the reporting date also relate to anticipated purchases, denominated in foreign currencies, for the subsequent period.

Credit Risk

Credit risk is the potential financial loss resulting from the failure of a customer or counterparty to settle its financial and contractual obligations to the company as and when they fall due.

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. Credit evaluations are performed on all customers requiring credit over a certain amount. At the reporting date there were no significant concentrations of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position. However, due to the large number of parties comprising the group's customer base, Management does not anticipate material losses from its debt collection.

Liquidity Risk

The company monitors its liquidity risk and maintains a level of cash and cash equivalents deemed adequate by management to finance the company operations and to mitigate the effects of fluctuations in cash flows.

Fair Values

The fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction.

The fair value of trade and other short-term receivables are taken to approximate their carrying value. The fair value of financial assets and liabilities approximate their carrying value.

3.14 Risk and Uncertainties for use of Estimates in preparation of financial statements.

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and disclosure requirements for contingent assets and liabilities during and at the date of financial statements. Actual results may differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors.

3.15 Employee benefits (IAS 19):

The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19: Employee Benefits.

The cost of employee benefits is charged of as revenue expenditure in the period to which the contributions relate.

The company's employee benefits include the following:

Short-term employee benefits include salaries, bonuses, house rent, medical fees etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

Contribution to Sector based Central Fund.

The company will contribute to the Central Fund after established of the fund by relevant authority as per provisions of the Bangladesh Labor Law (amended), 2013 and is payable to workers as defined in the said law.

3.16 Borrowing costs

In compliance with the requirements of IAS 23 (Borrowing Costs), borrowing costs of operational period on short term loan and overdraft facilities from Islami Bank Bangladesh Ltd and Al-Arafah Islami Bank Ltd. was charged off as revenue expenditure as they incurred.

3.17 Investment in Associate

In compliance with the requirements of IAS 28 (Investment in Associate and Joint Venture), Equity method has been applied to determine carrying value of investment in Associate company, Proportioned profit of associate company has been charged in relevant year's Statement of Profit or Loss and Other comprehensive Income. In order to determine any Impairment loss necessary step has been followed and no impairment loss incurred during the period.

3.18 Intangible Assets

The company has no intangible assets.

3.19 Bad and doubtful debts

No provision has been made for bad and doubtful debts since sales / export are based on 100% confirmed letter of credit with fixed maturity date.

3.20 Advertising and promotional expenses

All costs associated with advertising and promotional activities are charged in the period they were incurred.

3.21 Related Parties disclosure

3.21.1 Equity Participation

M. L. Dyeing Limited has share investment in R.N. Spinning Mills Limited for 20,420,000 ordinary shares of Tk. 10/- each (at par) amounting Tk. 204,200,000. Carrying value of the investment as on June 30, 2022 stood at Tk. Nil being the proportioned fire loss has been adjusted with the investment for no. of share 34,589,966 ordinary shares being 8.812% of total ordinary shares of R.N. Spinning Mills Ltd.

3.21.2 Business Transaction

SL. No.	Name of company	Nature of transaction	Balance as at 30-06-2022(Tk.)
01.	Samin Food and Beverage Inds. And Textile Mills Ltd.	Bills Payable	1,500,000
02.	S.F Textile Industries Ltd.	Bills Payable	1,500,000

3.22 Impact of COVID 19

COVID- 19 has impacted in some cases on the business of the company as the company's products are deemed exported and the final destination are overseas. Due to worldwide impact of prevailing COVID-19 pandemic, the company faces declining revenue and earnings in somewhat and thereafter sustainability recovered. The company management believes that the company has adequate resources to continue as a going concern despite to adverse Covid-19 impact.

3.23 Expansion of New Spinning Unit

The company has constructed new spinning unit and started commercial operation of the new spinning unit since June 30, 2021 on its own premises situated at Mohona, Bhabanipur, Gazipur Sader, Gazipur.

3.24 Date of Authorization and Proposed Dividend

The financial statements were authorized for issue by the Board of Directors of the company on October 27, 2022. Board of Directors recommended 10% cash dividend for the financial year ended 30th June, 2022. The dividend is subject to final approval by the shareholders at the company's forthcoming AGM.

3.25 General

- Comparative figures have been re-arranged where considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.
- Figures for the period have been rearranged wherever considered necessary to ensure comparability with the current period.

4.00 Property, Plant & Equipment : Tk. 2,912,564,543

The above balance is made up as follows:

Particulars	30-06-2022	30-06-2021
A. At cost		
Opening balance	4,194,857,792	3,329,156,435
Add: Acquisition during the year-Dyeing Unit	289,705,543	72,090,343
Add: Acquisition during the year-Spinning Unit	190,642,120	793,611,014
Total available	4,675,205,455	4,194,857,792
B. Accumulated Depreciation		
Opening balance	1,586,510,612	1,452,709,278
Charged during the year-Dyeing Unit	117,886,796	133,490,602
Charged during the year- Spinning Unit	58,243,504	310,732
Total accumulated depreciation	1,762,640,912	1,586,510,612
Written down value as on June 30 (A-B)	2,912,564,543	2,608,347,180

Details shown in Annexure-A & Annexure-B

5.00 Investment in Associate Company :Tk. Nil

The above balance is made up as follows:

Particulars	No.	30-06-2022	30-06-2021
R.N.Spinning Mills Ltd (Cost of Investment Tk. 204,200,000)		-	-
Share of Profit in Associates during the year		-	-
Total:		-	-

No loss for the year 2021-2022 is recognized as total investment become nil.

6.00 Inventories: Tk. 316,092,291

The above balance is made up as follows:

Particulars	Notes	30-06-2022	30-06-2021
Inventories - Dyeing Unit	6.A	109,910,264	525,984,965
Inventories - Spinning Unit	6.B	206,182,027	4,340,256
		316,092,291	530,325,221

6.A Inventories - Dyeing Unit: Tk. 109,910,264

Particulars	Notes	30-06-2022	30-06-2021
Raw Materials - Yarn	6.01	32,418,605	321,418,731
Raw Materials - Chemicals	6.02	18,652,196	63,924,157
Work in process		3,205,185	7,510,163
Packing Materials	6.03	452,187	1,871,861
Finished Goods		54,218,640	128,541,763
Store Items	6.04	963,451	2,718,290
Total:		109,910,264	525,984,965

6.01 Raw Materials-Yarn : Tk.32,418,605

The above balance is made up as follows:

Particulars	30-06-2022	30-06-2021
Opening balance	321,418,731	568,105,246
Add: Purchase during the year	254,382,970	1,047,671,604
Raw materials available for production	575,801,701	1,615,776,850
Less: Input to production	543,383,096	1,294,358,119
Closing balance	32,418,605	321,418,731

6.02 Raw Materials- Chemicals: Tk. 18,652,196

The above balance is made up as follows:

Particulars	30-06-2022	30-06-2021
Opening balance	63,924,157	80,152,477
Add: Purchase during the year	22,408,614	115,218,714
Raw materials available for production	86,332,771	195,371,191
Less: Input to production	67,680,575	131,447,034
Closing balance	18,652,196	63,924,157

6.03 Packing Materials: Tk. 452,187

The above balance is made up as follows:

Particulars	30-06-2022	30-06-2021
Opening balance	1,871,861	2,203,791
Add: Purchase during the year	2,175,419	5,038,175
	4,047,280	7,241,966
Less: Consumption during the year	3,595,093	5,370,105
Closing balance	452,187	1,871,861

6.04 Store Items: Tk. 963,451

The above balance is made up as follows:

Particulars	30-06-2022	30-06-2021
Opening balance	2,718,290	3,150,428
Add: Purchase during the year	4,382,461	7,182,964
	7,100,751	10,333,392
Less: Consumption during the year	6,137,300	7,615,102
Closing balance	963,451	2,718,290

6.B Inventories - Spinning Unit: Tk. 206,182,027

Particulars	Notes	30-06-2022	30-06-2021
Raw Materials - Cotton	6.05	55,241,967	3,452,171
Work in process		4,963,425	506,348
Packing Materials	6.06	718,294	10,235
Finished Goods		142,539,651	297,350
Store Items	6.07	2,718,690	74,152
Total:		206,182,027	4,340,256

6.05 Raw Materials- Cotton : Tk. 55,241,967

The above balance is made up as follows:

Particulars	30-06-2022	30-06-2021
Opening balance	3,452,171	-
Add: Purchase during the year	696,941,893	4,208,142
Raw materials available for production	700,394,064	4,208,142
Less: Input to production	645,152,097	755,971
Closing balance	55,241,967	3,452,171

6.06 Packing Materials: Tk. 718,294

The above balance is made up as follows:

Particulars	30-06-2022	30-06-2021
Opening balance	10,235	-
Add: Purchase during the year	3,824,196	21,857
	3,834,431	21,857
Less: Consumption during the year	3,116,137	11,622
Closing balance	718,294	10,235

6.07 Store Items: Tk. 2,718,690

The above balance is made up as follows:

Particulars	30-06-2022	30-06-2021
Opening balance	74,152	-
Add: Purchase during the year	4,052,169	254,867
	4,126,321	254,867
Less: Consumption during the year	1,407,631	180,715
Closing balance	2,718,690	74,152

Raw Materials: It consist of import value and local expenses incurred upto warehouse. Inventory system is maintained on FIFO basis

Work in process: It consist of cost of raw materials, chemicals and packing materials only.

Finished Goods: It includes the cost incurred upto cost of goods available for sale.

Store Items: It consist of the total cost of spare parts, loose tools and consumable items.

7.00 Trade and other Receivables: Tk. 418,519,504

The above is the amount of receivable against export bills as on June 30, 2022. This is considered as good & realizable and is secured by export letter of credit duly accepted by L/C opening bank.

Particulars	30-06-2022	30-06-2021
Opening balance	787,957,854	991,825,416
Add: Export	1,656,081,752	1,940,839,185
	2,444,039,606	2,932,664,601
Less: Realization during the year	2,025,520,102	2,144,706,747
Total:	418,519,504	787,957,854

This is considered as fully secured and guaranteed payment by export letter of credit opening bank against export order and is considered good & realizable within one year as per the terms of export letter of credit. The classification of receivables as required by the Schedule XI of the Companies Act.

SI	Particulars	Amount	
		2022	2021
I	Receivables considered good and in respect of which the company is fully secured.	418,519,504	787,957,854
II	Receivables considered good for which the company holds no security other than the debtors personal security.	-	-
III	Receivables considered doubtful or bad.	-	-
IV	Receivables due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or	-	-
V	Receivables due by companies under same management.	-	-
VI	The maximum amount due by directors or other officers of the company at any time during the year.	-	-
	Total	418,519,504	787,957,854

Ageing of the above Receivables is given below:

1-6 Months	393,108,625	630,658,018
More than 6 months	25,410,879	157,299,836

8.00 Advances, Deposits & Prepayments: Tk. 22,432,340

The above balance is made up as follows:

Particulars	Note	30-06-2022	30-06-2021
Titas Gas		1,868,000	1,868,000
Electricity		3,278,920	3,278,920
L/C Margin		2,882,000	-
Sundry Advances	8.01	3,995,153	867,003
Advance Income Tax	8.02	10,408,267	10,777,136
Total:		22,432,340	16,791,059

8.01 Sundry Advances: Tk. 3,995,153

The above balance is made up as follows:

Particulars	30-06-2022	30-06-2021
M/S. Gazi Enterprise	7,154	9,635
Advance Salary	475,400	451,600
Md. Shajedur Rahman	135,201	32,051
M/S. Azmi Enterprise	45,087	-
M/S. SB Communication	3,028	15,541
M/S. Shathi Enterprise	3,329,283	358,176
Total:	3,995,153	867,003

8.02 Advance Tax: Tk. 10,408,267

The above balance is made up as follows:

Particulars	30-06-2022	30-06-2021
Opening Balance	10,777,136	11,080,122
Addition during the year - Interest Income	221,026	53,602
Addition during the year - Export	10,187,241	10,723,534
	21,185,403	21,857,258
Less: Adjustment during the year	10,777,136	11,080,122
Total:	10,408,267	10,777,136

9.00 Cash and Cash Equivalents: Tk. 178,774,933

The above balance is made up as follows:

Particulars	Notes	30-06-2022	30-06-2021
FDR		72,089,010	20,500,000
Cash and Bank balance	9.01	106,685,923	13,508,417
Total:		178,774,933	34,008,417

9.01 Cash and Cash Equivalents: Tk. 106,685,923

The above balance is made up as follows:

Particulars	30-06-2022	30-06-2021
Cash in hand-Factory	314,256	720,021
Cash in hand-Head Office	731,894	639,428
Cash at Bank -Islami Bank Ltd.- S/D A/C	6,111,405	218,806
Cash at Bank -Islami Bank Ltd.- C/D A/C	489,891	146,511
Cash at Bank -Islami Bank Ltd.- F/C A/C	10,987,575	10,891,821
Cash at Bank -Islami Bank Ltd.- MSND A/C	-	529,255
Cash at Bank -Islami Bank Ltd.- AWCA A/C	397,621	197,233
Cash at Bank - Al-Arafah Islami Bank Ltd.- FC A/C	84,240,777	-
Cash at Bank - Al-Arafah Islami Bank Ltd.- CD A/C	643,665	-
Cash at Bank - SIBL - Dividend A/C	376,592	-
Cash at Bank - SBAC - Dividend A/C	2,235,059	-
Cash at Bank - SBAC - C/D A/C	75,655	76,575
Cash at Bank - SBAC - SND A/C	81,533	88,767
Total:	106,685,923	13,508,417

The Bank balance are in agreement with respective bank statement balances.

10.00 Share Capital:

	30-06-2022	30-06-2021
10.01 Authorized Share Capital :		
310,000,000 ordinary shares of Taka 10/= each.	<u>3,100,000,000</u>	<u>3,100,000,000</u>
10.02 Issued, subscribed, called-up and paid-up share capital:		
232,434,090 ordinary shares of Tk 10/= each fully paid-up	<u>2,324,340,900</u>	<u>2,324,340,900</u>
10.03 Paid-up Share Capital:		
Opening Share Capital	2,324,340,900	2,213,658,000
Issued during the year - Bonus Issue	-	110,682,900
	<u>2,324,340,900</u>	<u>2,324,340,900</u>

The shareholding position of the company are as under:

Name	No. of shares	Percentages %	Amount in Tk.
Shirin Faruk	10,070,550	4.33%	100,705,500
Abdul Kader Faruk	10,070,550	4.33%	100,705,500
Total Spinning Mills Ltd.	9,882,180	4.25%	98,821,800
Rajon Industries Ltd.	9,346,050	4.02%	93,460,500
M.N Industries Ltd.	17,778,035	7.65%	177,780,350
Faiaz Industries Ltd.	13,909,664	5.98%	139,096,640
Other shareholders	161,377,061	69.43%	1,613,770,610
Total	232,434,090	100%	2,324,340,900

10.04 Classification of Shareholders by holdings

Ranges of Shareholdings	30-06-2022	
	No. of Holder	% of Holdings
Less than or equal to 500 Shares	3143	0.33%
501 to 1,000 Shares	2471	0.89%
1,001 to 5,000 Shares	3992	4.53%
5,001 to 10,000 Shares	1202	3.92%
10,001 to 20,000 Shares	747	4.71%
20,001 to 30,000 Shares	246	2.69%
30,001 to 40,000 Shares	105	1.63%
40,001 to 50,000 Shares	63	1.26%
50,001 to 100,000 Shares	125	3.88%
100,001 to 1,000,000 Shares	85	10.61%
Over 1,000,000 Shares	18	65.56%
Total	12197	100%

11.00 Retained Earnings: Tk. 1,203,315,346

The above balance is made up as follows:

Particulars	Notes	30-06-2022	30-06-2021
Opening balance		1,335,640,730	1,413,471,116
Less: Dividend		(232,434,090)	(221,365,800)
Add: Current year Profit		100,108,706	143,535,414
Total:		<u>1,203,315,346</u>	<u>1,335,640,730</u>

12.00 Deferred Tax liabilities: Tk. 159,914,816

The above balance is made up as follows:

Particulars	30-06-2022	30-06-2021
Opening balance	152,731,577	140,449,127
Addition during the year	25.02 7,183,239	12,282,450
Total:	159,914,816	152,731,577

13.00 Trade Payables: Tk. 127,126,333

The above balance is made up as follows:

Particulars	30-06-2022	30-06-2021
Trade payables	127,126,333	124,304,902
Total:	127,126,333	124,304,902

14.00 Unclaimed Dividend: Tk. 2,611,651

The above balance is made up as follows:

Particulars	30-06-2022	30-06-2021
Unclaimed Dividend	2,611,651	-
Total:	2,611,651	-

Unclaimed dividend includes dividend could not be distributed for the financial year ended 30-06-2019, 30-06-2020 and 30-06-2021 and those fund remained in the bank account maintained in Social Islami Bank Limited and South Bangla Agriculture & Commerce Bank Ltd.

15.00 Short Term Borrowings: Tk. 6,255,000

The above balance is made up as follows:

Particulars	30-06-2022	30-06-2021
EDF/MDB - IBBL	6,255,000	4,095,000
Total:	6,255,000	4,095,000

15.01 The Islami Bank Bangladesh Limited sanctioned a composite working capital limit for Tk 65.00 crore to make stock of raw materials, work in process and finished goods in form of:

- L/C limit for Tk 540.00 million
- Bai-Murabaha & MPI for Tk 110.00 million

Terms and Conditions :

- Rate of profit 09 % per annum
- Validity upto 19.10.2022 but every year renewable.

Al-Arafah Islami Bank Limited sanctioned a working capital limit for Tk 13.00 crore.

16.00 Creditors & Accrues : Tk. 13,996,605

The above balance is made up as follows:

Particulars	Notes	30-06-2022	30-06-2021
Gas Bill		1,996,797	3,669,415
Electricity Bill - Dyeing Unit		18,500	60,824
Electricity Bill - Spinning Unit		3,721,599	633,007
Water Bill		6,530	6,312
Rent		2,000	2,000
Salary & Wages		4,566,253	5,215,893
MD's Remuneration and Fees		50,000	50,000
Sundry Creditors	16.01	3,384,926	4,505,005
Audit Fees		250,000	250,000
Total:		13,996,605	14,392,456

16.01 Sundry Creditors: Tk. 3,384,926

The above balance is made up as follows:

Particulars	30-06-2022	30-06-2021
M/S. Euro Engineering	-	21,735
M/S. Mita Engineering	24,183	4,409,608
M/S. Karim Carrier	33,600	-
M/S. Mofazzal & Brothers Enterprise	17,189	5,584
M/S. Technocrate Enterprise	962,339	-
M/S. Unique Multi Engineering	570,000	-
M/S. Delta Transport	42,000	-
M/S. Shafiqul Enterprise	1,725,088	39,142
M/S Engineering Network Ltd	10,527	16,395
M/S. Abul Khair Melting Ltd.	-	12,541
Total	3,384,926	4,505,005

17.00 Provision for Income Tax: Tk. 10,822,960

The above balance is made up as follows:

Particulars	Notes	30-06-2022	30-06-2021
Opening balance		21,924,166	32,110,735
Add: Income Tax charged	25.00	10,822,960	13,167,612
		32,747,126	45,278,347
Less: Adjustment during the year		21,924,166	23,354,181
Total:		10,822,960	21,924,166



18.00 **Export: Tk. 1,656,081,752**

The above balance is made up as follows:

Particulars	30-06-2022	30-06-2021
Export- Dyeing	819,738,587	1,940,839,185
Export- Spinning	836,343,165	-
Total:	1,656,081,752	1,940,839,185

19.00 **Cost of Export : Tk. 1,503,538,355**

The above amount is made up as follows:

Particulars	Notes	30-06-2022	30-06-2021
Raw materials consumed-Yarn	19.01	543,383,096	1,294,358,119
Raw materials consumed-Cotton	19.02	645,152,097	755,971
Raw materials consumed-Chemicals	19.03	67,680,575	131,447,034
Packing materials consumed	19.04	6,711,230	5,381,727
		1,262,926,998	1,431,942,851
Work in process- opening		8,016,511	8,917,632
Work in process- closing		8,168,610	8,016,511
Change in work in process		(152,099)	901,121
Total consumption		1,262,774,899	1,432,843,972
Add: Manufacturing Overhead	19.05	134,937,445	114,175,783
Add: Depreciation-Dyeing Unit		116,472,155	131,888,715
Add: Depreciation- Spinning Unit		57,544,582	307,003
Cost of production		1,571,729,081	1,679,215,473
Finished goods - opening		128,839,113	187,682,416
Finished goods - closing		196,758,291	128,839,113
Change of finished goods stock		(67,919,178)	58,843,303
Cost of free issue		271,548	412,529
Total:		1,503,538,355	1,737,646,247

19.01 **Raw materials consumed-Yarn: Tk. 543,383,096**

The above amount is made up as follows:

Particulars	30-06-2022	30-06-2021
Opening Stock	321,418,731	568,105,246
Add: Purchase during the year	254,382,970	1,047,671,604
Raw materials available for production	575,801,701	1,615,776,850
Less: Closing Stock	32,418,605	321,418,731
Total:	543,383,096	1,294,358,119

19.02 **Raw materials consumed-Cotton : Tk. 645,152,097**

The above amount is made up as follows:

Particulars	30-06-2022	30-06-2021
Opening Stock	3,452,171	-
Add: Purchase during the year	696,941,893	4,208,142
Chemicals available for Production	700,394,064	4,208,142
Less: Closing Stock	55,241,967	3,452,171
Total:	645,152,097	755,971

19.03 **Raw materials consumed-Chemicals: Tk. 67,680,575**

The above amount is made up as follows:

Particulars	30-06-2022	30-06-2021
Opening Stock	63,924,157	80,152,477
Add: Purchase during the year	22,408,614	115,218,714
Chemicals available for Production	86,332,771	195,371,191
Less: Closing Stock	18,652,196	63,924,157
Total:	67,680,575	131,447,034

19.04 Packing materials consumed: Tk. 6,711,230

The above amount is made up as follows:

Particulars	30-06-2022	30-06-2021
Packing materials consumed: Dyeing Unit (Notes:19.4A)	3,595,093	5,370,105
Packing materials consumed: Spinning Unit (Notes:19.4B)	3,116,137	11,622
	6,711,230	5,381,727

19.04.A Packing materials consumed: Dyeing Unit: Tk. 3,595,093

The above amount is made up as follows:

Particulars	30-06-2022	30-06-2021
Opening Stock	1,871,861	2,203,791
Add: Purchase during the year	2,175,419	5,038,175
Packing materials available for packing	4,047,280	7,241,966
Less: Closing Stock	452,187	1,871,861
Total:	3,595,093	5,370,105

19.04.B Packing materials consumed: Spinning Unit : Tk. 3,116,137

The above amount is made up as follows:

Particulars	30-06-2022	30-06-2021
Opening Stock	10,235	-
Add: Purchase during the year	3,824,196	21,857
Packing materials available for packing	3,834,431	21,857
Less: Closing Stock	718,294	10,235
Total:	3,116,137	11,622

19.05 Manufacturing overhead: Tk. 134,937,445

The above amount is made up as follows:

Particulars	30-06-2022	30-06-2021
Manufacturing overhead: Dyeing Unit (Notes:19.5A)	70,459,716	112,576,236
Manufacturing overhead: Spinning Unit (Notes:19.5B)	64,477,729	1,599,547
	134,937,445	114,175,783

19.05.A Manufacturing overhead: Dyeing Unit Tk. 70,459,716

The above amount is made up as follows:

Particulars	Notes	30-06-2022	30-06-2021
Salary & Wages		31,754,182	48,654,273
Fuel, Water & Power		4,186,413	5,552,290
Printing & Stationary		634,028	987,153
Conveyance		412,405	819,552
Mobile bill		20,634	32,054
Store & Spares Consumed	6.04	6,137,300	7,615,102
Insurance		1,751,750	1,638,279
Gas Bill		23,405,187	44,352,418
Rent, Rates and Taxes		163,857	293,519
Repairs & Maintenance	19.05.AA	1,865,538	2,517,310
Other Overhead		128,422	114,286
Total:		70,459,716	112,576,236

19.05.AA Repairs & Maintenance: Tk. 1,865,538

The above amount is made up as follows:

Particulars	30-06-2022	30-06-2021
Plant and Machinery	1,682,417	1,942,270
Building	3,265	472,186
Others	179,856	102,854
Total:	1,865,538	2,517,310

19.05.B Manufacturing overhead: Spinning Unit Tk. 64,477,729

The above amount is made up as follows:

Particulars	Notes	30-06-2022	30-06-2021
Salary & Wages		16,395,371	241,528



Fuel, Water & Power		354,089	23,592
Printing & Stationary		758,174	30,614
Conveyance		18,246	9,715
Insurance		1,708,506	-
Mobile bill		1,938	1,284
Store & Spares Consumed	6.07	1,407,631	180,715
Electricity Bill		43,301,267	633,007
Rent, Rates and Taxes		412,854	369,421
Other Overhead		119,653	109,671
Total:		64,477,729	1,599,547

20.00 Operating Expenses: Tk. 30,931,037

The above amount is made up as follows:

Particulars	Notes	30-06-2022	30-06-2021
Warehouse, Distribution & Selling Exp.-DU	20.01	9,808,756	14,270,011
Administrative Expenses- Dyeing Unit	20.02	13,894,451	20,571,815
Warehouse, Distribution & Selling Exp.- SPU	20.03	2,927,443	4,173
Administrative Expenses- Spinning Unit	20.04	4,300,387	144,138
Total:		30,931,037	34,990,137

20.01 Warehouse, Distribution & Selling Exp.-Dyeing Unit: Tk. 9,808,756

The above amount is made up as follows:

Particulars	30-06-2022	30-06-2021
Advertising Expenses	165,210	190,534
Salary & Welfare	5,142,849	6,478,250
Transportation and Handling Expenses	1,785,416	3,524,177
Repair and Maintenance	241,529	364,218
Rent	37,700	37,700
Electricity, Fuel & Water	109,216	85,718
Sales promotion Expenses	274,186	518,763
Traveling Expenses	652,541	1,271,869
Entertainment Expenses	432,059	570,964
Miscellaneous Expenses	95,718	110,536
Sample, Test & Analysis	176,392	224,187
Cost of free issue	271,548	412,529
Depreciation	424,392	480,566
Total:	9,808,756	14,270,011

20.02 Administrative Expenses-Dyeing Unit: Tk. 13,894,451

The above amount is made up as follows:

Salary & Welfare	4,985,418	7,865,310
MD's Remuneration	600,000	600,000
Postage & Telecommunication	75,416	317,284
Traveling, Haultage & passage	1,454,187	2,763,942
Repair & Maintenance	457,168	817,630
Vehicle Expenses	480,965	614,267
Electricity, Fuel & Water	396,415	954,132
Printing and Stationery	385,417	612,435
Rent, Rates and Taxes	2,954,187	3,767,698
Subscription & Donation	250,416	261,719
Entertainment	276,985	336,427
Legal & Professional Charge	65,000	63,517
Audit fees	250,000	250,000
Miscellaneous Expenses	120,518	135,717
Newspaper & periodical	114,110	52,416
Board Meeting attendance Fees	38,000	38,000
Depreciation	990,249	1,121,321
Total:	13,894,451	20,571,815



20.03 **Warehouse, Distribution & Selling Exp.- Spinning Unit: Tk. 2,927,443**

The above amount is made up as follows:

Particulars	30-06-2022	30-06-2021
Salary & Welfare	1,385,719	1,285
Electricity, Fuel & Water	32,854	1,769
Transportation and Handling Expenses	821,058	-
Traveling Expenses	285,947	-
Entertainment Expenses	25,413	-
Others	41,296	-
Vehicle Expenses	125,479	-
Depreciation	209,677	1,119
Total:	2,927,443	4,173

20.04 **Administrative Expenses- Spinning Unit: Tk. 4,300,387**

The above amount is made up as follows:

Salary & Welfare	2,287,153	141,528
Postage & Telecommunication	54,187	-
Traveling, Haulage & Passage	63,827	-
Repair & Maintenance	65,281	-
Vehicle Expenses	152,487	-
Electricity, Fuel & Water	475,418	-
Printing and Stationery	217,594	-
Rent, Rates and Taxes	285,469	-
Subscription & Donation	45,000	-
Entertainment	74,859	-
Legal & Professional Charge	36,284	-
Miscellaneous Expenses	41,527	-
Newspaper & periodical	12,056	-
Depreciation	489,245	2,610
Total:	4,300,387	144,138

21.00 **Financial Expenses: Tk. 6,966,706**

The above amount is made up as follows:

Particulars	Notes	30-06-2022	30-06-2021
Interest on Loan	21.01	6,966,706	742,541
Total:		6,966,706	742,541

21.01 **Interest on loan: Tk. 6,966,706**

The above amount is made up as follows:

Particulars	30-06-2022	30-06-2021
Interest on IBP Loan	124,187	729,684
Interest on Murabaha TR / EDF	6,842,519	12,857
Total:	6,966,706	742,541

22.00 **Foreign Exchange gain or loss: Tk. 1,157,546**

The above amount is made up as follows:

Particulars	30-06-2022	30-06-2021
Foreign Exchange gain or Loss - Realized	682,418	917,452
Foreign Exchange gain or Loss - Unrealized	475,128	6,352
Total:	1,157,546	923,804

23.00 **Other non-operating income: Tk. 2,311,705**

The above amount is made up as follows:

Particulars	30-06-2022	30-06-2021
Sale of Wastage	141,729	65,392
Interest Income	2,169,976	536,020
Total:	2,311,705	601,412



24.00 **Share of Profit of Associate : Tk. Nil**

The above amount is made up as follows:

Particulars	Notes	30-06-2022	30-06-2021
Share of Associate Profit during the year	24.01	-	-
Total:		-	-

24.01 **Share of Associate Profit during the year: Tk. Nil**

The above amount is made up as follows:

Particulars	Notes	30-06-2022	30-06-2021
Associate Profit/Loss during the year		(36,550,832)	(69,865,896)
Total No. of Share of Associate		392,544,834	392,544,834
No. of Share of Associate held by the Company		34,589,966	34,589,966
Percentage of holding in Associate Company		8.8117%	8.8117%
Share of Associate Profit during the period	Total:	(3,220,758)	(6,156,390)
No loss is recognized as total investment in associated become Nil.			

25.00 **Income Tax Expenses during the year: Tk. 18,006,199**

The above amount is made up as follows:

Particulars	Notes	30-06-2022	30-06-2021
Current Tax on operating Income	25.01	10,187,241	12,987,188
Current Tax on other Income		635,719	180,424
Deferred Tax	25.02	7,183,239	12,282,450
Total:		18,006,199	25,450,062

25.01 **Current Tax on operating Income : Tk. 10,187,241**

The above amount is made up as follows:

Particulars	30-06-2022	30-06-2021
Profit before tax	118,114,905	168,985,476
Less: Other non-operating income	(2,311,705)	(601,412)
Less: Share of Profit/Loss of associate	-	-
Add: Depreciation on Accounting base	176,130,300	133,801,334
Less: Depreciation on Tax base	(229,920,140)	(215,604,145)
	62,013,360	86,581,253
Applicable Tax Rate	15%	15%
Current tax on operating Income	Total: 9,302,004	12,987,188
Tax deducted under section 82C	10,187,241	
Current tax , higher one	10,187,241	

25.02 **Deferred Tax during the year: Tk. 7,183,239**

The above amount is made up as follows:

Particulars	30-06-2022	30-06-2021
Carrying amount as Accounting base:		
Property, Plant & Equipment	2,912,564,543	2,608,347,180
Carrying amount as Tax base:		
Property, Plant & Equipment	1,635,564,372	1,385,136,850
Difference	1,277,000,171	1,223,210,330
Applicable Tax Rate	15%	15%
Deferred Tax liabilities at the end of year	191,550,026	183,481,550
Opening balance	152,731,577	140,449,128
Deferred tax expenses/(income) for the year	Total: 38,818,449	43,032,422
Total Tax for the year	18,006,199	25,450,061
Less: Current tax during the year	10,822,960	13,167,612
Maximum deferred tax during the year	7,183,239	12,282,450

26.00 Reconciliation of cash generated by operations

The above balance is made up as follows:

Particulars	30-06-2022	30-06-2021
Profit before Income tax	118,114,905	168,985,476
Add: Depreciation charged	176,130,300	133,801,334
Add: Financial Expenses	6,966,706	742,541
Less: Share of Profit/Loss of associate	-	-
Add(Less): Increase or decrease in inventory	214,232,930	319,886,769
Add(Less): Increase or decrease in trade receivable (foreign exchange gain or loss adjusted)	369,438,350	203,867,562
Add(Less): Increase or decrease in trade payable (foreign exchange gain or loss adjusted)	2,821,431	13,960,710
Add(Less): Increase or decrease in advance, deposit and pre payments	(6,010,150)	31,362,990
Add(Less): Increase or decrease in Foreign Exchange gain or loss - FC Account	(475,128)	(6,352)
Add(Less): Increase or decrease in creditors and accrues	(395,851)	5,677,779
	880,823,493	878,278,809

27.00 Earnings Per Share (Basic EPS) : Tk. 0.43

The above amount is made up as follows:

Particulars	30-06-2022	30-06-2021
a) Net Profit after Tax	100,108,706	143,535,414
b) Weighted average number of shares outstanding (Note-27.01)	232,434,090	232,434,090
Earnings per share	0.43	0.62
Earnings per share (Re-Styled)	0.43	0.62

27.01 Weighted average No. of Shares outstanding

The above balance is made up as follows:

Particulars	30-06-2022	30-06-2021
Opening Share	232,434,090	221,365,800
Issued during the year - Bonus Issue	-	11,068,290
Weighted average No. of Shares outstanding	232,434,090	232,434,090

28.00 Net Asset Value per Share (NAV) : Tk. 15.18

The above amount is made up as follows:

Particulars	30-06-2022	30-06-2021
Net Asset Value	3,527,656,246	3,659,981,630
No. of Shares Outstanding	232,434,090	232,434,090
Net Asset Value per Share (NAV)	15.18	15.75

29.00 Net Operating Cash Flows per Share : Tk. 3.70

The above amount is made up as follows:

Particulars	30-06-2022	30-06-2021
Net Operating Cash Flows	859,268,196	855,227,614
No. of Shares Outstanding	232,434,090	232,434,090
Net Operating Cash Flows per Share	3.70	3.68

30.00 Disclosure as per requirement of Schedule XI, part II, note 5 of para 3

31.A Quantity wise schedule as required under Para 3, Schedule XI, Part II of the Companies Act, 1994

Quantity wise schedules of sales, raw material consumed and opening and closing stock of finished goods of Dyeing & Spinning unit relating to the financial statements for the year ended June 30, 2022 are given below:

i) Sales

Particulars	01-07-2021 to 30-06-2022	01-07-2020 to 30-06-2021
Amount in Taka	819,738,587	1,940,839,185
Quantity in Lbs - Dyed yarn	6,439,623	14,983,297
Amount in Taka	836,343,165	-
Quantity in KG - Spinning Yarn	3,173,978	-

ii) Raw Materials - Yarn Consumed in Quantities (Lbs):

	01-07-2021 to 30-06-2022	01-07-2020 to 30-06-2021
Opening Stock	3,659,719	5,873,275
Purchase	2,541,867	12,524,187
Total available	6,201,586	18,397,462
Less: Closing Stock	349,160	3,659,719
Raw Materials - consumed	<u>5,852,426</u>	<u>14,737,743</u>

iii) Raw Materials - Cotton Consumed in Quantities (Kgs):

	01-07-2021 to 30-06-2022	01-07-2020 to 30-06-2021
Opening Stock	16,428	-
Purchase	4,941,533	22,000
Total available	4,957,961	22,000
Less: Closing Stock	391,048	16,428
Raw Materials - consumed	<u>4,566,913</u>	<u>5,572</u>

iv) Particulars in respect of Opening Stock and Closing Stock of Inventories - Dyeing Unit

Particulars	Opening Stock		Closing Stock	
	Quantity	Amount in Tk.	Quantity	Amount in Tk.
Raw Materials -Yarn	3,659,719 Lbs	321,418,731	349,160 Lbs	32,418,605
Raw Materials -Chemicals	486,300 Kg	63,924,157	139,228 Kg	18,652,196
Work in Process	85,462 Lbs	7,510,163	34,548 Lbs	3,205,185
Finished goods	1,108,127 Lbs	128,541,763	396,660 Lbs	54,218,640

v) Particulars in respect of Opening Stock and Closing Stock of Inventories - Spinning Unit

Particulars	Opening Stock		Closing Stock	
	Quantity	Amount in Tk.	Quantity	Amount in Tk.
Raw Materials -Yarn	16,428 Kg	3,452,171	391,048 Kg	55,241,967
Work in Process	3,524 Kg	506,348	42,856 Kg	4,963,425
Finished goods	1,200 Kg	297,350	725,504 Kg	142,539,651



31.B Disclosure as per requirement of Schedule XI, part II, note 5 of para 3

Employee Position (as on June 30, 2022)

Salary Range	Officer & Staff		Worker	Total Employee
	Factory	Head Office		
Below 6000	10	0	75	85
Above 6000	37	49	472	558
Total	47	49	547	643

31.C Disclosure as per requirement of Schedule XI, part II, para 4 of companies act 1994

Payment to directors within the year ended 30.06.2022

Directors Remuneration & Fees : Tk. 638,000

Directors' are entitled Tk 1,000 as Board Meeting fee for attending each Board Meeting as per Articles of Association. The break down is as follows-

Name of Board of Directors	Designation	Director Remuneration	No. of Meeting attending	Fees	Amount in Taka
Mr. Abdul Mannan (Representative of M.N. Industries Ltd.)	Chairman	-	3	3,000	3,000
Mr. Faiaz Kader	Ex-Chairman	-	5	5,000	5,000
Mr. Rezaur Rahman Rajon	Ex-Director	-	4	4,000	4,000
Mr. Md Anisur Rahman (Representative of Faiaz Industries Ltd.)	Director	-	3	3,000	3,000
Mr. Goram Azam Chowdhury (Representative of Rajon Textile Mills Ltd)	Managing Director	600,000	8	8,000	608,000
Mr. Abul Khair Manik (Representative of Total Spinning Mills Ltd)	Director	-	7	7,000	7,000
Mr. Syed Md. Tajon Islam	Independent Director	-	8	8,000	8,000
Total		600,000		38,000	638,000

31.D Disclosure as per requirement of Schedule XI, part II, para 7

Details of Capacity as given below:

Particulars	Production Unit	Attainable Capacity	Actual Production	Percentage of Capacity Utilization
Annual Production of Acrylic & Cotton Yarn Dyeing in Lbs	Dyeing Unit	19,840,000	5,677,242	28.62%
Cotton Yarn Production in Kg	Spinning Unit	4,900,000	3,898,281	79.56%
Total		24,740,000	9,575,523	

32 Disclosure as per requirement of Schedule XI, Part II, para 8 of Companies Act, 1994.

During the year ended June 30, 2022 total value of import in respect of raw material, spare parts calculated on CIF basis are given as below:

Particulars	Amount (Tk.)
Raw Materials - Yarn	254,382,970
Raw Materials - Cotton	696,941,893
Raw Materials - Chemical	22,408,614

32.B The company has not incurred any expenditure in foreign currencies during the period of 01 July, 2021 to 30 June, 2022 on account of royalty, know-how, professional fees, consultancy fees, interest and other matters.



32.C Value of both imported and indigenous raw materials, spare parts and components consumed and the percentage of each to the total consumption during the period of 01 July, 2021 to June 30, 2022 are given as below:

Particulars	Total Consumption	Imported Taka.	(%)	Local Taka.	(%)
Raw Materials - Yarn	543,383,096	543,383,096	100%	-	0.00%
Raw Materials - Cotton	645,152,097	645,152,097	100%	-	0.00%
Raw Materials - Chemical	67,680,575	67,680,575	100%	-	0.00%
Packing Materials	6,711,230	-	0%	6,711,230	100.00%
Store Items	7,544,931	3,521,048	47%	4,023,883	53.33%
Total	1,270,471,929	1,259,736,816		10,735,113	

32.D The company has not remitted any amount during the period of 01 July, 2021 to June 30, 2022 in foreign currencies on account of dividend for non-resident shareholders.

32.E Earnings in foreign exchange classified under the following heads as follows:

- Total Export for the period ended 30 June 2022 is US\$ 19,385,860.63 which equivalent to BDT. 1,656,081,752
- No royalty, know-how, professional and consultancy fees were received.
- No interest and dividend received.
- No other income received.

33.00 Directors' interest in contracts with the company :

There was no other transaction resulting in Directors' interest with the Company and no leasing facilities have been made available to the Directors which mentioned in accounts.



M. L. Dyeing Limited
Schedule Of Fixed Assets-Dyeing Unit
As At June 30, 2022

Annexure-A

Particulars	Cost		Rate of Depreciation (%)	Depreciation			Written Down Value as at 30-06-2022	Written Down Value as at 30-06-2021
	Balance as on 1st July 2021	Addition during the year		Balance as on 1st July 2021	Charge during the year	Balance as on 30th June 2022		
Land & Land Development	31,901,605	-	0.00%	-	-	-	31,901,605	31,901,605
Factory Building	774,354,907	278,876,222	2.5%	135,810,105	15,963,620	151,773,725	901,457,404	638,544,802
Plant & Machinery	2,071,446,586	5,880,000	10%	1,208,617,613	86,429,897	1,295,047,510	782,279,076	862,828,973
Power Generator Set	135,276,849	1,305,417	10%	91,804,956	4,379,825	96,184,781	40,397,485	43,471,893
Electrical Installation	66,508,233	1,201,527	10%	35,203,022	3,160,559	38,363,581	29,346,179	31,305,211
Boiler	59,486,248	1,638,249	10%	38,770,661	2,112,515	40,883,176	20,241,321	20,715,587
Compressor	22,693,441	804,128	10%	13,288,221	960,625	14,248,846	9,248,723	9,405,220
Fork lift	5,521,489	-	10%	3,875,423	164,607	4,040,030	1,481,459	1,646,066
ETP Plant	65,433,988	-	10%	33,948,250	3,148,574	37,096,824	28,337,164	31,485,738
Gas Installation	7,372,265	-	10%	4,831,441	254,082	5,085,523	2,286,742	2,540,824
Air Condition Installation	7,443,460	-	10%	5,109,700	233,376	5,343,076	2,100,384	2,333,760
Telephone Installation	703,072	-	20%	463,738	47,867	511,605	191,467	239,334
Office Equipment	4,546,823	-	10%	2,494,565	205,226	2,699,791	1,847,032	2,052,258
Furniture & Fixture	8,614,300	-	20%	4,984,066	726,047	5,710,113	2,904,187	3,630,234
Motor Car	7,498,000	-	20%	6,998,119	99,976	7,098,095	399,905	499,881
Total	3,268,801,266	289,705,543		1,586,199,880	117,886,796	1,704,086,676	1,854,420,133	1,682,601,386

Allocation of depreciation

Manufacturing Expenses	98.80%	116,472,155
Administrative Expenses	0.84%	990,249
Selling & Distribution Expenses	0.36%	424,392
	100%	117,886,796



M. L. Dyeing Limited
Schedule Of Fixed Assets-Spinning Unit
As At June 30, 2022

Annexure-B

Particulars	Cost		Rate of Depreciation (%)	Depreciation			Written Down Value as at 30-06-2022	Written Down Value as at 30-06-2021
	Balance as on 1st July 2021	Addition during the year		Balance as on 1st July 2021	Charge during the year	Balance as on 30th June 2022		
Land & Land Development	135,969,582	-	0.00%	-	-	-	135,969,582	135,969,582
Factory Building	298,301,207	170,824,713	2.5%	40,863	8,524,163	8,565,026	460,560,894	298,260,344
Plant & Machinery	416,572,793	18,787,578	10%	228,259	42,104,143	42,332,402	393,027,969	416,344,534
Electrical Installation	36,847,136	451,829	10%	20,190	3,693,990	3,714,180	33,584,785	36,826,946
Fork lift	2,889,000	-	10%	1,583	288,742	290,325	2,598,675	2,887,417
Air Condition Installation	34,301,014	-	10%	18,795	3,428,222	3,447,017	30,853,997	34,282,219
Telephone Installation	8,746	-	20%	10	1,747	1,757	6,989	8,736
Office Equipment	451,807	578,000	10%	248	59,606	59,854	969,953	451,559
Furniture & Fixture	715,241	-	20%	784	142,891	143,675	571,566	714,457
Total	926,056,526	190,642,120		310,732	58,243,504	58,554,236	1,058,144,410	925,745,794

Allocation of depreciation

Manufacturing Expenses	98.80%	57,544,582
Administrative Expenses	0.84%	489,245
Selling & Distribution Expenses	0.36%	209,677
	100%	58,243,504

