



এম, জেড, ইসলাম এন্ড কোং
M. Z. ISLAM & CO.
Chartered Accountants



An International Affiliated Member Firm of MGM Accountants Pty Ltd. Australia.

M. L. Dyeing & Textile Ind. PLC

For the year ended June 30, 2024

**Auditor's Report and
Audited Financial Statements**

Of

M. L. Dyeing & Textile Ind. PLC

For the year ended June 30, 2024

Auditors



MZ Islam & Co.
Chartered Accountants



*An International Affiliated Member Firm of
MGM Accountants Pty Ltd. Australia*

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**Independent Auditor's Report
To the Shareholders of
M. L. DYEING & TEXTILE IND. PLC**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **M. L. DYEING & TEXTILE IND. PLC** (the "Company"), which comprise the Statement of Financial Position as at 30 June 2024, and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2024, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter.

We draw attention to the following matters through our report is not qualified in those regard.

- i. Refer to Note no.6 amounting to Taka. 244,397,559. we didn't observe the physical counting of the inventory. The inventory balance is verified and counted by internal management. People charged with corporate governance provide related certificates on the closing balance. Subsequently, during the audit of the financial statements, we observe the process of maintaining physical inventory and consumption of the Inventories.
- ii. As stated in Note no.5 Investment in Associate, the company had a block investment balance as of 30 June 2024 (Taka.204, 200,000 as hold the threshold limit as director) of R.N. Spinning Mills Ltd. M.L Dyeing Ltd, treat R.N. Spinning Ltd. as an associate. To consider equity method under IAS-28, due to the continuation of loss of R.N. Spinning Ltd., the initial investment balance (Taka. 204, 200,000) shown Nil in the current period since 2020.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.





Description of key audit matters	Our response to key audit matters
<p>Revenue recognition</p> <p>At year end the company reported total revenue of BDT 859,545,515. The company generates revenue from sale of goods to export customers. The timing of the revenue recognized and realized increases the risk of exposure of revenue to foreign exchange fluctuations. There is also a risk that revenue may be overstated/understated due to the timing differences between L/C opening and goods exported.</p> <p>We identified revenue recognition as a key audit matter as it is one of the key performance indicators of the Company, which give risk to an inherent risk of the existence and accuracy of the revenue.</p>	<p>We have tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> - Obtaining an understanding of and assessing the design and operating effectiveness of controls designed to ensure that revenue is recognized in the appropriate accounting period; - Segregation of duties in invoice creation and modification and timing of revenue recognition; - Assessing the appropriateness of the Company's accounting policies for revenue recognition and compliance of those policies with applicable accounting standards; - Obtain supporting documentation for sale transaction recorded either side of year end to determine whether revenue was recognized in the current period; - Comparing a sample of revenue transactions recognized during the year with the sale invoices and other relevant underlying documentation; - Critically assessing manual journals posted to revenue to identify unusual or irregular items, and finally assessed the appropriateness and presentation of disclosures against relevant accounting standards. <p><i>[See note number 18 for details]</i></p>
<p>Valuation of Inventory</p> <p>The inventory of BDT 244,397,559 as at 30th June 2024, held in warehouses and across multiple product lines in the factory.</p> <p>Inventory value is measured as follows:</p> <p>Raw & packing materials including WIP on Moving average (Weighted) Cost, Finished Goods at lower of cost or estimated net realizable value, Stores Items at cost, Materials in-transit at Book value i.e. cost so far incurred.</p> <p>As a result, the management apply judgment in determining the appropriate values for value in use, working progress, values for slow moving or obsolete items.</p> <p>While excess holding of inventories could impact efficient use of working capital similarly lower level of inventories can result in stock outs or irregular supply to the market.</p>	<p>We challenged the appropriateness of management's assumptions applied in calculating the value of the inventory provisions by:</p> <ul style="list-style-type: none"> - Evaluating the design and implementation of key inventory controls operating across the company's factory and warehouse; - We have reconciled the inventory with purchase, production and sales to ensure the shown stock as on date was accurate. - Reviewing the historical accuracy of inventory provisioning and the level of inventory write-offs during the year; - Comparing the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete; - Obtaining a detailed review with the subsequent sales to compare with the net realizable value. <p><i>[See note number 06 for details]</i></p>





Other information

Management is responsible for the other information. The other information comprises all of the information included in the Annual Report other than the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with International Standards on Auditing (ISAs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the company's financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We have not come across any other key audit issue for the year under audit, and as such noting is reportable.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules 1987, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns; and
- d) the expenditure incurred was for the purposes of the Company's business.

Place: Dhaka
Dated: October 24, 2024




Mohammad Fakhru Alam Patwary FCA
Enrolment No: 1249
Managing Partner
M. Z. Islam & Co.
Chartered Accountants
DVC: 2410241249AS352854

M. L. Dyeing & Textile Ind. PLC
Statement of Financial Position
As at June 30, 2024

Particulars	Notes	Amount in Taka	
		June 30, 2024	June 30, 2023
ASSETS			
Non Current Assets		2,706,320,849	2,857,035,176
Property, Plant & Equipment	4	2,706,320,849	2,857,035,176
Investment in Associate Company	5	-	-
Current Assets		810,814,575	699,840,843
Inventories	6	244,397,559	166,628,055
Trade Receivables	7	446,527,330	382,120,259
Advance, Deposits and Prepayments	8	18,803,013	43,979,244
Cash and Cash Equivalents	9	101,086,673	107,113,285
Total Assets		3,517,135,424	3,556,876,019
EQUITY AND LIABILITIES			
Capital and Reserves		3,087,046,372	3,101,758,064
Share Capital	10	2,324,340,900	2,324,340,900
Retained Earnings	11	762,705,472	777,417,164
Non-Current Liabilities		158,240,087	159,255,621
Deferred Tax Liabilities	12	158,240,087	159,255,621
Current Liabilities		271,848,965	295,862,334
Trade Payables	13	-	76,582,800
Unclaimed Dividend	14	4,951,481	4,764,382
Short term Borrowings	15	246,653,388	179,083,088
Creditors & Accrues	16	10,900,034	12,817,379
Provision for Income Tax	17	9,344,062	22,614,685
Total Equity and Liabilities		3,517,135,424	3,556,876,019
Net Asset Value Per Share	28	13.28	13.34

The annexed notes form an integral part of these financial statements.


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Signed as per our annexed report on even date.

Place: Dhaka
Dated: October 24, 2024




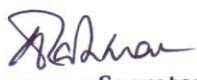




Mohammad Fakhru Alam Patwary FCA
ICAB Enrollment No. 1249
Managing Partner
M. Z. Islam & Co.
Chartered Accountants
DVC: 2410241249AS352854

M. L. Dyeing & Textile Ind. PLC
Statement of Profit or Loss and other Comprehensive Income
 For the year ended June 30, 2024

Particulars	Notes	Amount in Taka	
		July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
Export	18	859,545,515	1,074,600,069
Less: Cost of Export	19	794,578,116	988,993,020
Gross Profit		64,967,399	85,607,049
Less: Operating Expenses	20	19,183,277	26,833,248
Operating Income		45,784,122	58,773,801
Less: Financial Expenses	21	12,143,908	6,775,912
Add/(Less): Foreign Exchange gain or loss	22	1,929,466	1,995,294
Net operating Income		35,569,680	53,993,183
Add: Other non-operating income	23	4,062,137	2,397,074
Add: Share of Profit/Loss of associate	24	-	-
Net profit before tax		39,631,817	56,390,257
Income Tax Expenses	25	7,856,691	11,132,530
Current Tax		8,872,225	11,791,725
Deferred Tax Income / (Expenses)		(1,015,534)	(659,195)
Net Profit after tax		31,775,126	45,257,727
Earnings Per Share (EPS)	27	0.14	0.19


The annexed notes form an integral part of these financial statements.

 **Chairman**
  **Managing Director**
  **Director**
  **Company Secretary**
  **Chief Financial Officer**

Signed as per our annexed report on even date.

Place: Dhaka
 Dated: October 24, 2024




Mohammad Fakhru Alam Patwary FCA
 ICAB Enrollment No. 1249
 Managing Partner
M. Z. Islam & Co.
 Chartered Accountants
DVC: 2410241249AS352854

M. L. Dyeing & Textile Ind. PLC
Statement of Changes In Equity
 For the year ended June 30, 2024

Particulars	Share Capital	Retained Earnings	Total Equity
Balance as at July 01, 2023	2,324,340,900	777,417,164	3,101,758,064
Less: Dividend	-	(46,486,818)	(46,486,818)
Net Profit during the year	-	31,775,126	31,775,126
Balance as at June 30, 2024	2,324,340,900	762,705,472	3,087,046,372

M. L. Dyeing & Textile Ind. PLC
Statement of Changes In Equity
 For the year ended June 30, 2023

Particulars	Ordinary Share Capital	Retained Earnings	Total Equity
Balance as at July 01, 2022	2,324,340,900	1,203,315,346	3,527,656,246
Less: Dividend	-	(232,434,090)	(232,434,090)
Less: Fire Loss	-	(238,721,819)	(238,721,819)
Net Profit during the year	-	45,257,727	45,257,727
Balance as at June 30, 2023	2,324,340,900	777,417,164	3,101,758,064


 Chairman


 Managing Director


 Director

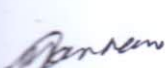

 Company Secretary


 Chief Financial Officer



M. L. Dyeing & Textile Ind. PLC
Statement of Cash Flows
For the year ended June 30, 2024

Particulars	Amount in Taka	
	July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
A. Cash Flow From Operating Activities:		
Collection from Customers	816,386,070	1,132,317,087
Collection from other non-operating income	4,062,137	2,397,074
Cash paid to Suppliers and others	(790,077,912)	(925,732,934)
Paid for operating Expenses	(19,075,239)	(25,902,661)
Cash generated by operations	11,295,056	183,078,566
Income tax paid	(8,433,323)	(11,734,581)
Net cash flow from Operating activities	2,861,733	171,343,985
B. Cash Flow From Investing Activities:		
Purchase of Fixed Assets	(18,067,657)	(178,824,770)
Net cash flow from Investing activities	(18,067,657)	(178,824,770)
C. Cash Flow From Financing Activities:		
Increase/ Decrease in Short term loan from bank	67,570,300	172,828,088
Dividend Paid	(46,299,719)	(230,281,359)
Payment for financial Expenses	(12,143,908)	(6,775,912)
Net Cash flow from financing activities	9,126,673	(64,229,183)
D. Increase/(Decrease) in cash and cash equivalents (A+B+C)	(6,079,251)	(71,709,968)
E. Foreign Exchange gain or loss (FC account)	52,639	48,320
F. Opening cash and cash equivalents	107,113,285	178,774,933
G. Closing cash and cash equivalents (D+E+F)	101,086,673	107,113,285
Net Operating Cash Flow Per Share	0.01	0.74


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer



M. L. DYEING & TEXTILE IND. PLC
Notes, comprising summary of significant accounting policies and other explanatory information
For the year ended June 30, 2024

1.00 The Company and its operations

1.01 Legal form of the Company

The Company was incorporated on March 21, 2001 as a 'Private' company limited by shares, registered under the Companies Act 1994 vide Certificate of Incorporation No.C-42701(2060)2001. The company converted into a 'Public' Limited Company on 02-06-2010. Name of the Company changed from M.L. Dyeing Limited to M.L Dyeing & Textile Ind. PLC on 05-06-2023.

1.02 Address of the Registered and Corporate Office

The registered office of the company is located on Zamirdia, 10 Hobirbari, Valuka, Mymensingh and Corporate office at House No: 11 (Unit-6A), Road No: 12, Block # F, Niketon, Gulshan-1, Dhaka-1212.

1.03 Nature of Business activities

The principal activities of the company are to carry on the business of dyeing and finishing yarn for 100% export-oriented sweater industries and Spinning of Cotton yarn for export-oriented textile industry in Bangladesh.

1.04.1 Capital Structure of the Company

Detailed break down of the capital structure of the company has been presented under.

Particulars	Taka.
Authorized Capital	3,100,000,000
310,000,000 Ordinary Shares of Taka 10/= each	
Issued, subscribed, called-up and paid-up capital	2,324,340,900
232,434,090 ordinary shares of Taka 10/= each fully paid up	

1.04.2 Production Plant

Production Plant of the company is situated at Valuka, Mymensingh. Production facility of the company comprises of namely 'Hanks' and 'Cone'. Production Plant of Spinning Unit is situated at Mohona, Vabanipur, Gazipur Sadar, Gazipur in Bangladesh.

2.00 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

2.01 Statement of Compliance

The financial statements have been prepared in compliance with the requirements of the Companies Act 1994, the Securities & Exchange Rules 1987, the Listing Regulations of Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and other relevant local laws as applicable and in accordance with the applicable International Financial Reporting Standards (IFRS) including International Accounting Standards (IAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) based on International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS).

2.02 Regulatory Compliances

As required by the company, the management complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- The Income Tax Ordinance 1984;
- The Income Tax Rules 1984;
- The Income Tax Act 2023;
- The Value Added Tax Act 2012;
- The Value Added Tax Rules 2016;
- The Customs Act, 1969;



Bangladesh Labour Law, 2006 (Amended 2013);
Labor rules, 2015;
The Securities and Exchange Ordinance, 1969;
The Securities and Exchange Rules, 1987; and
Securities and Exchange Commission Act, 1993.

2.03 Components of the Financial Statements

According to the International Accounting Standards IAS-1 as adopted by ICAB as IAS-1 "Presentation of Financial Statements" the complete set of financial statements includes the following components.

- i. Statement of financial position as at June 30, 2024;
- ii. Statement of Profit or Loss and other comprehensive income for the year ended June 30, 2024;
- iii. Statement of cash flows for the financial year ended June 30, 2024;
- iv. Statement of changes in equity for the financial year ended June 30, 2024;
- v. Notes, comprising summary of significant accounting policies and other explanatory information for the year ended June 30, 2024.

2.04 Measurement Bases used in preparing the Financial Statements

The financial statements have been prepared on the historical cost basis, and therefore, do not take into consideration the effect of inflation. The accounting policies, unless otherwise stated, have been consistently applied by the company and are consistent with those of the previous period.

2.05 Reporting Currency and Level of Precision

The financial statements are presented in Bangladeshi currency (Taka), which is the Company's functional currency. All financial information presented in Taka have been rounded off to the nearest Taka.

2.06 Preparation and Presentation of Financial Statements of the Company

The Board of Directors of the company is responsible for the preparation and presentation of financial statements of M. L. Dyeing & Textile Ind. PLC

2.07 Use of Estimates and Judgments

The preparation of these financial statements, in conformity with IAS/IFRS, required management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual amounts may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

In particular, information about significant areas of estimation on uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are included in the following notes:

Note: 4 Property, Plant and Equipment

Note: 6 Inventories

Note: 7 Trade & Other Receivables

Note: 8 Advances, Deposits and Pre-payments

Note: 12 Deferred Tax Liabilities

Note: 13 Trade Payables

Note: 17 Provision for Income tax



2.08 Reporting Period

The financial period of the companies covers 1 (one) year from July 01, 2023 to June 30, 2024.

2.09 Statement of Cash Flows

Statement of cash flows is prepared in accordance with "IAS 7: Statement of Cash Flows and the cash flows from operating activities have been presented under Direct Method as required by the Securities and Exchange Rules 1987 and considering the provisions that "Enterprises are Encouraged to Report Cash Flow from Operating Activities using the Direct Method".

2.10 Compliance with the Requirements of Notification of the Securities and Exchange Commission dated 04.06.2008 under ref. # SEC/CMMRPC/2008-181/53/Adm/03/28

- Notes to the financial statements marked from 3.00 to 3.25 setting out the policies are unambiguous with respect to the reporting framework on which the accounting policies are based.
- The accounting policies on all material areas have been stated clearly in the notes marked from 3.00 to 3.25
- The accounting standards that underpin the policies adopted by the company can be found in the following places of the notes to the financial statements where is applicable:

Sl. No.	Name of the IAS	IAS's No.
1	Presentation of Financial Statements	1
2	Inventories	2
3	Statement of Cash Flows	7
4	Accounting policies, Changes in accounting Estimates & Errors	8
5	Events after the Reporting Period	10
6	Income Taxes	12
7	Property, Plant and Equipment	16
8	Employee Benefits	19
9	The Effects of Changes in Foreign Exchange Rates	21
10	Borrowing Costs	23
11	Related Party Disclosures	24
12	Accounting and Reporting by Retirement Benefit Plans	26
13	Separate Financial Statements	27
14	Investment in Associates & Joint Venture	28
15	Earnings Per Share	33
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17	Impairment of Assets	36
18	Provision, Contingent Liabilities and Contingent Assets	37
19	Intangible Assets	38
20	Financial Instruments: Recognition & Measurement	39

SL. No.	Name of the IFRS	IFRS No.
1	Financial Instruments: Disclosures	7
2	Operating Segments	8
3	Financial Instruments	9
4	Revenue from Contracts with Customers	15
5	Leases	16



- d) The financial statements are in compliance with the International Financial Reporting Standards (IFRS) which are adopted from the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

3.00 SIGNIFICANT ACCOUNTING POLICIES

The specific accounting policies have been selected and applied for significant transactions and events that have a material effect within the framework for the preparation and presentation of financial statements.

3.1 Property, Plant & Equipment

3.1.1 Property, Plant and equipment

Property, Plant and Equipment are accounted for according to IAS 16 (Property, Plant and Equipment) at Historical cost less accumulated depreciation except land and Land development. The cost of self constructed /installed assets includes the cost of materials, direct labor and other cost directly attributable to bringing the assets to the working condition for the indented use and for dismantling and removing the items and restoring the site on which they are located.

The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized as non operating income or loss and reflected in the profit and loss account.

3.1.2 Depreciation of fixed assets

Depreciation is provided on reducing balance method (except Land & Land Development) on the cost at which the asset is carried in the books of account.

Depreciation has been charged on additions of fixed assets on the period of available for utilization. The depreciation /amortization rate(s) are as follows:

<u>Category of fixed assets</u>	<u>Rate %</u>
Land and Land Development	-
Factory Building	2.50
Plant & Machinery	10
Power Generator set	10
Electrical Installation	10
Boiler	10
Compressor	10
Fork lift	10
ETP Plant	10
Gas Installation	10
Air Condition Installation	10
Telephone Installation	20
Office Equipment	10
Furniture & Fixture	20
Motor Car	20

3.1.3 Impairment of Assets

No fact and circumstances indicate that company's assets including property, plant and equipment may be impaired. Hence, no evaluation of recoverability of assets was performed. Due to unreachability of product market, most of the machine of dyeing unit are not in operation, as a result most are machine related unit are sitting idle. Management of the company are suspected to run the unit in near future time as product market are not available in present situation.

3.2 Inventories

3.2.1 Valuation of Inventories

Inventories are valued by the following basis in compliance with the requirements of Para 21 and 25 of IAS 2: inventories



Category of Stocks
Basis of valuation

Raw & packing materials including WIP	: Moving average (Weighted) Cost
Finished Goods at Factory	: At lower of cost or net estimated realizable value
At warehouses	: At cost
Stores Items	: At cost
Materials in-transit	: Book value (i.e. cost so far incurred).

Cost comprises of the value of materials and attributable direct labor, depreciation & production overheads.

3.3 Revenue Recognition

In compliance with the requirements of IFRS 15 "Revenue from contracts with customers", Entity recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Revenue is recognized only when following steps match with a transaction;

- a) Identification of the contract(s) with a customer;
- b) Identification the performance obligation in a contract;
- c) Determine the transaction price
- d) Allocate the transaction price to the performance obligations in the contract;
- e) Recognition revenue when (or as) the entity satisfies a performance obligation;

3.4 Foreign Currency Transaction/Translation

Foreign currency transactions are translated into Bangladeshi Taka at the exchange rates ruling at the transaction dates according to IAS 21: "The effect of changes in Foreign Exchange Rates". Monetary assets and liabilities denominated in the foreign currencies are translated at prevailing rates on the balance sheet (Financial position) date. Non monetary assets and liabilities denominated in foreign currencies, which are related at historical cost are translated into Bangladesh Taka at the exchange rate ruling at the date of transactions. Foreign exchange gain/loss has been recognized in connection with foreign currency transaction since all such transactions are in US dollars and significant gains/losses evens out during regular course of companies business.

3.5 Financial Instruments

Non-derivative financial instruments comprise trade receivables, trade payables, cash and cash equivalents.

Trade Receivables

Trade and other receivables are recognized initially at invoice value and subsequently measured at the remaining amount less allowance for doubtful receivable at the year end, if any. Receivables from foreign currency transactions are recognized in Bangladeshi Taka using exchange rates prevailing on the date of transaction.

Trade Payables

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the company, whether or not billed by the suppliers.

Investment in Associate Company

The company has share investment in Sharp Industries Ltd. (Changed from R.N. Spinning Mills Limited) for 20,420,000 ordinary shares of Tk. 10/- each (at par) amounting Tk. 204,200,000. Carrying value of the investment as on June 30, 2024 stood at Tk. Nil being the proportioned profit & loss has been adjusted with the investment for no. of 6,191,603 ordinary shares being 2.04% of total re-structured ordinary shares of Sharp Industries Ltd. (Changed from R.N. Spinning Mills Limited).



Cash and Cash Equivalents

Cash and cash equivalents consist of cash in hand and with banks on current and deposit accounts and short-term investments which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

3.6 Taxation

3.6.1 Current Tax

Provision for income tax has been made on operating income at the rate of 15% as per Income Tax Ordinance, 1984 and Income Tax Act 2023. Income from other sources like sale of wastage is taxed at 27.50% and adequate provision has been made in this regard.

3.6.2 Deferred Tax

The company has decided to adopt policy of recognition of deferred tax in accordance with the International Accounting Standard 12 (IAS-12), deferred tax is provided using the liability method for temporary difference between the carrying value of fixed assets as per accounts and the corresponding income tax written down value. Deferred tax is calculated at the effective income tax rate prevailing at the statement of financial position date.

3.7 Provisions

As per "IAS 37: Provisions, Contingent Liabilities and Contingent Assets" a provision recognized on the date of statement of financial position if, as a result of past event, the company has a present obligation that can be estimated reliably, and it is probable the outflow of economic benefits will be required to settle the obligation.

A provision is recognized if, as a result of a past event, the company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefit will be required to settle the obligation.

3.8 Contingencies

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company. The company has no contingent assets or liabilities which require disclosure under IAS -37 "Provisions, contingent liabilities and contingent assets" and are not recognized in the financial statements.

3.9 Earnings per Share (EPS)

The company calculates Earnings per Share (EPS) in accordance with IAS 33 "Earnings Per Share" which has been shown on the face of statement of profit or loss and other Comprehensive Income and the computation of EPS is stated in Note-27 of the financial statements.

Basic Earnings per Share

This represents earnings for the period attributable to the ordinary shareholders. As there no preference dividend, minority interest or extra ordinary items, the net profit for the period has been considered as fully attributable to ordinary shareholders. Basic earnings per Share have been calculated by dividing the net profit or loss by the number of ordinary share outstanding during the period.

Diluted Earnings per Share (DEPS)

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and weighted average number of ordinary shares outstanding, for the effect of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for these financial statements as there were no potential ordinary shares during the relevant period.

3.10 Operating Segment

No segmental reporting is applicable for the company as required by "IFRS 8: Operating Segments" as the company at present operates in a single industry segment and within as a geographical segment. Another production unit called "Spinning Unit" is under construction level and will go into production shortly, and then segment wise report will be presented.



3.11 Going Concern

The company has adequate resources to continue its operations for foreseeable future. For this reason the directors continue to adopt the going concern basis in preparing the accounts. The resources of the company are sufficient to meet the present obligation of its existing businesses and operations.

3.12 Related Party Disclosures

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS 24: Related Party Disclosures has been disclosed.

3.13 Financial Risk Management Policies

The company is exposed to normal business risks from changes in market interest rates and currency exchange rates and from non-performance of contractual obligations by counterparties. The company does not hold or issue derivative financial instruments for speculative or trading purposes.

Interest Rate Risk

The company has no significant risk of fluctuations in interest rates.

Foreign Currency Risk

The company is exposed to foreign currency risk relating to purchases which are denominated in foreign currencies. The company primarily utilizes forward exchange contracts with maturities of less than one year to hedge such financial liabilities denominated in foreign currencies. The forward exchange contracts entered into at the reporting date also relate to anticipated purchases, denominated in foreign currencies, for the subsequent period.

Credit Risk

Credit risk is the potential financial loss resulting from the failure of a customer or counterparty to settle its financial and contractual obligations to the company as and when they fall due.

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. Credit evaluations are performed on all customers requiring credit over a certain amount. At the reporting date there were no significant concentrations of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position. However, due to the large number of parties comprising the group's customer base, Management does not anticipate material losses from its debt collection.

Liquidity Risk

The company monitors its liquidity risk and maintains a level of cash and cash equivalents deemed adequate by management to finance the company operations and to mitigate the effects of fluctuations in cash flows.

Fair Values

The fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction.

The fair value of trade and other short-term receivables are taken to approximate their carrying value. The fair value of financial assets and liabilities approximate their carrying value.

3.14 Risk and Uncertainties for use of Estimates in preparation of financial statements.

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and disclosure requirements for contingent assets and liabilities during and at the date of financial statements. Actual results may differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors.



3.15 Employee benefits (IAS 19):

The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19: Employee Benefits.

The cost of employee benefits is charged off as revenue expenditure in the period to which the contributions relate.

The company's employee benefits include the following:

Short-term employee benefits include salaries, bonuses, house rent, medical fees etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

Contribution to Sector based Central Fund.

The company will contribute to the Central Fund after established of the fund by relevant authority as per provisions of the Bangladesh Labor Law (amended), 2013 and is payable to workers as defined in the said law.

3.16 Borrowing costs

In compliance with the requirements of IAS 23 (Borrowing Costs), borrowing costs of operational period on short term loan and overdraft facilities from Islami Bank Bangladesh Ltd and Al-Arafah Islami Bank Ltd .was charged off as revenue expenditure as they incurred.

3.17 Investment in Associate

In compliance with the requirements of IAS 28 (Investment in Associate and Joint Venture), Equity method has been applied to determine carrying value of investment in Associate company , Proportioned profit of associate company has been charged in relevant year's Statement of Profit or Loss and Other comprehensive Income. In order to determine any Impairment loss necessary step has been followed and no impairment loss incurred during the period.

3.18 Intangible Assets

The company has no intangible assets.

3.19 Bad and doubtful debts

No provision has been made for bad and doubtful debts since sales / export are based on 100% confirmed letter of credit with fixed maturity date.

3.20 Advertising and promotional expenses

All costs associated with advertising and promotional activities are charged in the period they were incurred.

3.21 Fire Loss

A Fire incident has been broke out in the godown of the company's facotory of Spinning unit, some portion of Inventory has been damaged. The financial loss incurred by the incident of fire determined as high as Tk. 23,87,21,819. The godown are properly insured for fire loss & the insurance claim settlement are under process. Initially the full Loss has been accounted for and charged to retained earnings considering the incident extraordinary nature. No insurance benefit recovered or been finalized the recoverable amount yet, survey and inspection is still going on under the discretion of insurance company. Subsequent financial information (Recoverable amount) will be recognized in the financial statements as and when it be enacted.

3.22 Related Parties disclosure**3.22.1 Equity Participation**

The company has share investment in Sharp Industries Ltd. (Changed from R.N. Spinning Mills Limited) for 20,420,000 ordinary shares of Tk. 10/- each (at par) amounting Tk. 204,200,000. Carrying value of the investment as on June 30, 2024 stood at Tk. Nil being the proportioned profit &



loss has been adjusted with the investment for no. of 6,191,603 ordinary shares being 2.04% of total re-structured ordinary shares of Sharp Industries Ltd.(Changed from R.N. Spinning Mills Ltd.).

3.22.2 Business Transaction

SL. No.	Name of company	Nature of transaction	Balance as at 30-06-2024 (Tk.)
01.	Far Chemical Industries Ltd.	Bills Payable	Nil
02.	Samin Food and Beverage Inds. and Textile Mills Ltd.	Bills Payable	Nil
03.	S.F Textile Industries Ltd.	Bills Payable	Nil

3.23 Impact of COVID 19

COVID- 19 has impacted in some cases on the business of the company as the company's products are deemed exported and the final destination are overseas. Due to worldwide impact of prevailing COVID-19 pandemic, the company faces declining revenue and earnings in somewhat and thereafter sustainability recovered. The company management believes that the company has adequate resources to continue as a going concern despite to adverse Covid-19 impact.

3.24 Date of Authorization and Proposed Dividend

The financial statements were authorized for issue by the Board of Directors of the company on October 22, 2024. Board of Directors recommended No dividend for the financial year ended 30th June, 2024 subject to final approval by the shareholders at the company's forthcoming AGM.

3.25 General

- i) Comparative figures have been re-arranged where considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.
- ii) Figures for the period have been rearranged wherever considered necessary to ensure comparability with the current period.



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
4.00	Property, Plant & Equipment :		
	A. At Cost		
	Opening balance	4,794,405,225	4,675,205,455
	Add: Acquisition during the year-Dyeing Unit	1,376,570	-
	Add: Acquisition during the year-Spinning Unit	16,691,087	178,824,770
	Less: Disposal during the year - Spinning Unit	-	59,625,000
	Closing Balance	4,812,472,882	4,794,405,225
	B. Accumulated Depreciation		
	Opening balance	1,937,370,049	1,762,640,912
	Add: Charged during the year-Dyeing Unit	105,130,422	114,992,103
	Add: Charged during the year- Spinning Unit	63,651,562	60,825,632
	Less: Disposal during the year - Spinning Unit	-	1,088,598
	Closing Balance	2,106,152,033	1,937,370,049
	Written down value (A-B)	2,706,320,849	2,857,035,176
	<i>Details shown in Annexure-A & B.</i>		
5.00	Investment in Associate Company :		
	Sharp Industries PLC (R.N.Spinning Mills Ltd, Cost of Investment Tk. 204,200,000)	-	-
	Share of Profit in Associates during the year	-	-
	Total:	-	-
	No realized gain on the total Investment for the year 2023-2024 is nil.		
6.00	Inventories:		
	Inventories - Dyeing Unit 6.A	5,140,058	23,006,421
	Inventories - Spinning Unit 6.B	239,257,501	143,621,634
	Total	244,397,559	166,628,055
6.A	Inventories - Dyeing Unit:		
	Raw Materials - Yarn 6.01	1,510,178	11,793,521
	Raw Materials - Chemicals 6.02	3,352,417	7,251,063
	Work in process	172,418	495,214
	Packing Materials 6.03	70,514	221,036
	Finished Goods	20,548	2,971,430
	Store Items 6.04	13,983	274,157
	Total	5,140,058	23,006,421
6.01	Raw Materials-Yarn :		
	Opening balance	11,793,521	32,418,605
	Add: Purchase during the year	-	105,240,617
	Raw materials available for production	11,793,521	137,659,222
	Less: Input to production	10,283,343	125,865,701
	Closing balance	1,510,178	11,793,521

Notes	Particulars	Amount in Taka		
		June 30, 2024	June 30, 2023	
6.02	Raw Materials- Chemicals:			
	Opening balance	7,251,063	18,652,196	
	Add: Purchase during the year	90,500	3,205,179	
	Raw materials available for production	7,341,563	21,857,375	
	Less: Input to production	3,989,146	14,606,312	
	Closing balance	3,352,417	7,251,063	
6.03	Packing Materials:			
	Opening balance	221,036	452,187	
	Add: Purchase during the year	788,460	1,240,856	
		1,009,496	1,693,043	
	Less: Consumption during the year	938,982	1,472,007	
	Closing balance	70,514	221,036	
6.04	Store Items:			
	Opening balance	274,157	963,451	
	Add: Purchase during the year	881,292	1,582,417	
		1,155,449	2,545,868	
	Less: Consumption during the year	1,141,466	2,271,711	
	Closing balance	13,983	274,157	
6.B	Inventories - Spinning Unit:			
	Raw Materials - Cotton	6.05	137,624,489	45,240,986
	Work in process		6,528,719	5,163,982
	Packing Materials	6.06	401,271	630,721
	Finished Goods		93,166,980	90,751,735
	Store Items	6.07	1,536,042	1,834,210
	Total		239,257,501	143,621,634
6.05	Raw Materials- Cotton :			
	Opening balance	45,240,986	55,241,967	
	Add: Purchase during the year	558,123,186	610,421,864	
	Raw materials available for production	603,364,172	665,663,831	
	Less: Fire Loss	-	120,698,229	
	Less: Input to production	465,739,683	499,724,616	
	Closing balance	137,624,489	45,240,986	
6.06	Packing Materials:			
	Opening balance	630,721	718,294	
	Add: Purchase during the year	6,345,560	4,208,269	
		6,976,281	4,926,563	
	Less: Consumption during the year	6,575,010	4,295,842	
	Closing balance	401,271	630,721	
6.07	Store Items:			
	Opening balance	1,834,210	2,718,690	
	Add: Purchase during the year	530,131	3,227,189	
		2,364,341	5,945,879	
	Less: Consumption during the year	828,299	4,111,669	
	Closing balance	1,536,042	1,834,210	



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023

Raw Materials: It consist of import value and local expenses incurred upto warehouse. Inventory system is maintained on FIFO basis.

Work in process: It consist of cost of raw materials, chemicals and packing materials only.

Finished Goods: It includes the cost incurred upto cost of goods available for sale.

Store Items: It consist of the total cost of spare parts, loose tools and consumable items.

7.00 Trade and other Receivables:

The above is the amount of receivable against export bills as on June 30, 2024. This is considered as good & realizable and is secured by export letter of credit duly accepted by L/C opening bank.

Opening balance

Add: Export

Less: Realization during the year

Total

382,120,259	418,519,504
859,545,515	1,074,600,069
1,241,665,774	1,493,119,573
795,138,444	1,110,999,314
446,527,330	382,120,259

This is considered as fully secured and guaranteed payment by export letter of credit opening bank against export order and is considered good & realizable within one year as per the terms of export letter of credit. The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:

Particulars	Amount	
	2024	2023
I) Receivables considered good and in respect of which the company is fully secured.	446,527,330	382,120,259
II) Receivables considered good for which the company holds no security other than the debtors personal security.	-	-
III) Receivables considered doubtful or bad.	-	-
IV) Receivables due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member.	-	-
V) Receivables due by companies under same	-	-
VI) The maximum amount due by directors or other officers of the company at any time during the year.	-	-
Total	446,527,330	382,120,259

Ageing of the above Receivables is given below:

1-6 Months

More than 6 months

373,529,130	356,709,380
72,998,200	25,410,879



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
8.00	Advances, Deposits & Prepayments:		
	Titas Gas	1,868,000	1,868,000
	Electricity	3,278,920	3,278,920
	L/C Margin	-	3,070,625
	Sundry Advances 8.01	5,222,770	13,618,851
	Advance Income Tax 8.02	8,433,323	22,142,848
	Total	18,803,013	43,979,244
8.01	Sundry Advances:		
	M/S. Gazi Enterprise	2,415	2,415
	Advance Salary	242,974	352,500
	Uttom Kumar Ray	674,121	-
	M/S. Mita Engineering	590,147	5,017,500
	M/S. Fucas Auto Ceramic	75,500	-
	M/S. Delta Transport	51,000	-
	M/S. Gowce Enterprise	134,000	-
	M/S. MLD C & F	9,761	-
	M/S. JM Transport	53,400	-
	Md. Shajedur Rahman	401,755	342,975
	M/S. Mask Power	425,000	-
	M/S. Kaltimax Service	1,400,000	-
	M/S. Azmi Enterprise	117,500	96,500
	M/S. SB Communication	3,871	3,871
	M/S. Shathi Enterprise	1,041,326	7,803,090
	Total	5,222,770	13,618,851
8.02	Advance Tax:		
	Opening Balance	22,142,848	10,408,267
	Addition during the year - Interest Income	576,632	602,051
	Addition during the year - Export	7,856,691	11,132,530
		30,576,171	22,142,848
	Less: Adjustment during the year	22,142,848	-
	Total	8,433,323	22,142,848
9.00	Cash and Cash Equivalents:		
	FDR	54,281,207	73,326,225
	Cash and Bank balance 9.01	46,805,466	33,787,060
	Total	101,086,673	107,113,285



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
9.01	Cash and Cash Equivalents:		
	Cash in hand-Head Office	381,749	993,410
	Cash in hand-Factory	720,387	1,304,665
	Cash at Bank -Islami Bank Ltd.- A/C: 88012	690,710	4,317,253
	Cash at Bank -Islami Bank Ltd.- A/C :70408	3,619,902	-
	Cash at Bank -Islami Bank Ltd.- A/C: 95900	42,195	-
	Cash at Bank -Islami Bank Ltd.- C/D A/C: 53505	22,439	105,737
	Cash at Bank -Islami Bank Ltd.- F/C A/C: 72205	7,147,698	13,480,665
	Cash at Bank -Islami Bank Ltd.- F/C A/C: 58207	8,156,595	-
	Cash at Bank -Islami Bank Ltd.- AWCA A/C :24605	42,760	184,043
	Cash at Bank - Al-Arafah Islami Bank Ltd.- FC A/C:00036	18,582,478	8,353,715
	Cash at Bank - Al-Arafah Islami Bank Ltd.- CD A/C :20757	1,027,292	119,597
	Cash at Bank - Al-Arafah Islami Bank Ltd.- CD A/C :18654	860,684	-
	Cash at Bank - SIBL - A/C: 7463	120,805	316,644
	Cash at Bank - SBAC - Dividend A/C: 01235	4,951,481	4,447,739
	Cash at Bank - NRB - C/D A/C: 44899	59,023	-
	Cash at Bank - SBAC - C/D A/C: 08621	293,569	74,620
	Cash at Bank - SBAC - SND A/C :00763	85,699	88,973
	Total	46,805,466	33,787,060

The Bank balance are in agreement with respective bank statement balances.

10.00 Share Capital:

Authorized Share Capital :

310,000,000 ordinary shares of Taka 10/= each.

3,100,000,000 **3,100,000,000**

Issued, subscribed, called-up and paid-up share capital:

232,434,090 ordinary shares of Tk 10/= each fully paid-up

2,324,340,900 **2,324,340,900**

Paid-up Share Capital:

Opening Share Capital

2,324,340,900 2,324,340,900

Issued during the year - Bonus Issue

- -

2,324,340,900 **2,324,340,900**

The shareholding position of the company are as under:

Name	No. of shares	Percentages %	Amount in Tk.
Shirin Faruk	10,070,550	4.33%	100,705,500
Abdul Kader Faruk	10,070,550	4.33%	100,705,500
Total Spinning Mills Ltd.	9,882,180	4.25%	98,821,800
Rajon Industries Ltd.	9,346,050	4.02%	93,460,500
M.N Industries Ltd.	17,778,035	7.65%	177,780,350
Faiaz Industries Ltd.	13,909,664	5.98%	139,096,640
Other shareholders	161,377,061	69.43%	1,613,770,610
Total	232,434,090	100%	2,324,340,900



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023

Classification of Shareholders by holdings

Ranges of Shareholdings	June 30, 2024	
	No. of Holder	% of Holdings
Less than or equal to 500 Shares	2505	0.26%
501 to 1,000 Shares	2084	0.76%
1,001 to 5,000 Shares	3882	4.49%
5,001 to 10,000 Shares	1257	4.10%
10,001 to 20,000 Shares	785	4.95%
20,001 to 30,000 Shares	290	3.14%
30,001 to 40,000 Shares	137	2.09%
40,001 to 50,000 Shares	80	1.60%
50,001 to 100,000 Shares	150	4.56%
100,001 to 1,000,000 Shares	88	10.40%
Over 1,000,000 Shares	15	63.66%
Total	11273	100%

11.00 Retained Earnings:

Opening balance		777,417,164	1,203,315,346
Less: Dividend		(46,486,818)	(232,434,090)
Less: Fire Loss	11.01	-	(238,721,819)
Add: Current year Profit		31,775,126	45,257,727
Total		762,705,472	777,417,164

11.01 Fire Loss:

Inventories - Raw Cotton (Spinning Unit)		-	120,698,229
Inventories - Finished yarn (Spinning Unit)		-	59,487,188
Factory Buildings (Spinning Unit)		-	58,536,402
Total		-	238,721,819

12.00 Deferred Tax liabilities:

Opening balance		159,255,621	159,914,816
Add: Addition during the year	25.02	(1,015,534)	(659,195)
Total		158,240,087	159,255,621

13.00 Trade Payables:

Trade payables		-	76,582,800
Total		-	76,582,800

14.00 Unclaimed Dividend:

Unclaimed Dividend		4,951,481	4,764,382
Total		4,951,481	4,764,382

Unclaimed dividend includes dividend could not be distributed for the financial year ended 30-06-2021, 30-06-2022 and 30-06-2023 and those fund including interest remained in the bank account maintained in South Bangla Agriculture & Commerce Bank Ltd. Unclaimed dividend for the financial year ended 30-06-2020 has been transferred to Capital market Stabilization fund (CMSF) Tk. 195,499 during the year.



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
15.00	Short Term Borrowings:		
	IBP Loan - AIBL	45,682,461	-
	EDF - AIBL	200,970,927	179,083,088
	Total:	246,653,388	179,083,088
15.01	The Islami Bank Bangladesh Limited sanctioned a composite working capital limit for Tk 45.00 crore to make stock of raw materials, work in process and finished goods in form of:		
	a) L/C limit for Tk 240.00 million		
	b) TR, BG, EDF & MPI for Tk 210.00 million		
	Terms and Conditions :		
	a) Rate of profit 09 % per annum		
	b) Validity upto 27.03.2025 but every year renewable.		
	Al-Arafah Islami Bank Limited sanctioned a working capital limit for Tk.13.00 Crore		
16.00	Creditors & Accrued :		
	Gas Bill	1,425,289	3,509,535
	Electricity Bill - Dyeing Unit	7,800	18,500
	Electricity Bill - Spinning Unit	4,217,341	4,335,441
	Subscription & Fees	1,385,000	1,524,012
	Water Bill	6,530	6,530
	Rent	-	2,000
	Salary & Wages	2,272,273	2,216,504
	MD's Remuneration and Fees	50,000	50,000
	Sundry Creditors	1,185,801	904,857
	Audit Fees	350,000	250,000
	Total	10,900,034	12,817,379
16.01	Sundry Creditors:		
	M/S. Mita Engineering	-	36,827
	M/S. Karim Carrier	235,000	235,000
	M/S. Mofazzal & Brothers Enterprise	17,189	17,189
	M/S. A & S Enterprise	187,771	-
	M/S. Premier Cement	2,000	-
	M/S. Bright Steel	170,000	-
	M/S. Unique Multi Engineering	235,100	235,100
	M/S. Delta Transport	-	42,000
	M/S Engineering Network Ltd	338,741	338,741
	Total	1,185,801	904,857
17.00	Provision for Income Tax:		
	Opening balance	22,614,685	10,822,960
	Add: Income Tax charged	8,872,225	11,791,725
		31,486,910	22,614,685
	Less: Adjustment during the year	22,142,848	-
	Total	9,344,062	22,614,685

Notes	Particulars	Amount in Taka	
		July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
18.00	Export:		
	Export- Dyeing	39,082,315	308,249,642
	Export- Spinning	820,463,200	766,350,427
	Total	859,545,515	1,074,600,069
19.00	Cost of Export :		
	Raw materials consumed-Yarn 19.01	10,283,343	125,865,701
	Raw materials consumed-Cotton 19.02	465,739,683	499,724,616
	Raw materials consumed-Chemicals 19.03	3,989,146	14,606,312
	Packing materials consumed 19.04	7,513,992	5,767,849
		487,526,164	645,964,478
	Work in process- opening	5,659,196	8,168,610
	Work in process- closing	6,701,137	5,659,196
	Change in work in process	(1,041,941)	2,509,414
	Total consumption	486,484,223	648,473,892
	Add: Manufacturing Overhead 19.05	140,812,589	123,393,795
	Add: Depreciation-Dyeing Unit	103,868,857	113,612,198
	Add: Depreciation- Spinning Unit	62,887,744	60,095,724
	Cost of production	794,053,413	945,575,609
	Finished goods - opening	93,723,165	196,758,291
	Finished goods - Fire Loss (Spinning Unit)	-	59,487,188
	Finished goods - closing	93,187,528	93,723,165
	Change of finished goods stock	535,637	43,547,938
	Cost of free issue	10,934	130,527
	Total	794,578,116	988,993,020
19.01	Raw materials consumed-Yarn:		
	Opening Stock	11,793,521	32,418,605
	Add: Purchase during the year	-	105,240,617
	Raw materials available for production	11,793,521	137,659,222
	Less: Closing Stock	1,510,178	11,793,521
	Total	10,283,343	125,865,701
19.02	Raw materials consumed-Cotton :		
	Opening Stock	45,240,986	55,241,967
	Add: Purchase during the year	558,123,186	610,421,864
	Chemicals available for Production	603,364,172	665,663,831
	Less: Fire Loss	-	120,698,229
	Less: Closing Stock	137,624,489	45,240,986
	Total	465,739,683	499,724,616
19.03	Raw materials consumed-Chemicals:		
	Opening Stock	7,251,063	18,652,196
	Add: Purchase during the year	90,500	3,205,179
	Chemicals available for Production	7,341,563	21,857,375
	Less: Closing Stock	3,352,417	7,251,063
	Total	3,989,146	14,606,312

Notes	Particulars	Amount in Taka	
		July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
19.04	Packing materials consumed:		
	Packing materials consumed: Dyeing Unit (Notes:19.04A)	938,982	1,472,007
	Packing materials consumed: Spinning Unit (Notes:19.04B)	6,575,010	4,295,842
	Total	7,513,992	5,767,849
19.04.A	Packing materials consumed: Dyeing Unit:		
	The above amount is made up as follows:		
	Opening Stock	221,036	452,187
	Add: Purchase during the year	788,460	1,240,856
	Packing materials available for packing	1,009,496	1,693,043
	Less: Closing Stock	70,514	221,036
	Total	938,982	1,472,007
19.04.B	Packing materials consumed: Spinning Unit :		
	Opening Stock	630,721	718,294
	Add: Purchase during the year	6,345,560	4,208,269
	Packing materials available for packing	6,976,281	4,926,563
	Less: Closing Stock	401,271	630,721
	Total	6,575,010	4,295,842
19.05	Manufacturing overhead:		
	The above amount is made up as follows:		
	Manufacturing overhead: Dyeing Unit (Notes:19.05A)	37,424,930	44,060,610
	Manufacturing overhead: Spinning Unit (Notes:19.05B)	103,387,659	79,333,185
	Total	140,812,589	123,393,795
19.05.A	Manufacturing overhead: Dyeing Unit		
	Salary & Wages	14,539,147	20,281,070
	Fuel, Water & Power	267,507	3,254,147
	Printing & Stationary	128,790	135,018
	Conveyance	34,341	297,634
	Mobile bill	16,890	18,751
	Store & Spares Consumed 6.04	1,141,466	2,271,711
	Insurance	290,575	1,172,106
	Gas Bill	17,153,413	14,680,254
	Rent, Rates and Taxes	563,115	172,418
	Repairs & Maintenance 19.05.AA	2,474,694	1,655,651
	Other Overhead	814,992	121,850
	Total	37,424,930	44,060,610
19.05.AA	Repairs & Maintenance:		
	Plant and Machinery	1,713,900	1,438,733
	Building	679,884	10,527
	Others	80,910	206,391
	Total	2,474,694	1,655,651



Notes	Particulars	Amount in Taka	
		July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
19.05.B	Manufacturing overhead: Spinning Unit		
	Salary & Wages	19,382,808	22,524,045
	Fuel, Water & Power	100,175	405,293
	Printing & Stationary	41,840	785,417
	Conveyance	17,750	38,796
	Insurance	685,400	1,938,241
	Mobile bill	3,510	37,189
	Store & Spares Consumed 6.07	828,299	4,111,669
	Electricity Bill	80,440,743	48,560,363
	Repair & Maintenance	1,516,546	301,412
	Rent, Rates and Taxes	152,487	504,964
	Other Overhead	218,101	125,796
	Total	103,387,659	79,333,185
20.00	Operating Expenses:		
	Warehouse, Distribution & Selling Exp.-DU 20.01	2,725,400	6,070,208
	Administrative Expenses- Dyeing Unit 20.02	6,489,615	11,439,607
	Warehouse, Distribution & Selling Exp.- SPU 20.03	3,327,395	4,679,415
	Administrative Expenses- Spinning Unit 20.04	6,640,867	4,654,017
	Total	19,183,277	26,833,248
20.01	Warehouse, Distribution & Selling Exp.-Dyeing Unit:		
	Advertising Expenses	160,800	124,086
	Salary & Welfare	1,750,500	3,245,271
	Transportation and Handling Expenses	209,780	982,418
	Repair and Maintenance	30,220	198,634
	Rent	-	39,000
	Electricity, Fuel & Water	28,371	106,318
	Sales promotion Expenses	87,166	95,347
	Traveling Expenses	16,518	312,052
	Entertainment Expenses	46,246	173,529
	Miscellaneous Expenses	10,540	98,634
	Sample, Test & Analysis	6,790	150,421
	Cost of free issue	-	130,527
	Depreciation	378,469	413,971
	Total	2,725,400	6,070,208



Notes	Particulars	Amount in Taka	
		July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
20.02	Administrative Expenses-Dyeing Unit:		
	Salary & Welfare	1,809,500	3,871,426
	MD's Remuneration	600,000	600,000
	Postage & Telecommunication	31,508	71,936
	Traveling, Haultage & passage	49,193	905,263
	Repair & Maintenance	33,820	364,298
	Vehicle Expenses	7,310	410,976
	Electricity, Fuel & Water	72,114	355,412
	Printing and Stationery	52,006	310,894
	Rent, Rates and Taxes	1,745,837	2,581,763
	Subscription & Donation	7,800	180,417
	Entertainment	16,971	210,634
	Legal & Professional Charge	394,000	75,000
	Audit fees	350,000	250,000
	Miscellaneous Expenses	365,900	125,936
	Newspaper & periodical	32,560	121,718
	Board Meeting attendance Fees	38,000	38,000
	Depreciation	883,096	965,934
	Total	6,489,615	11,439,607
20.03	Warehouse, Distribution & Selling Exp.- Spinning Unit:		
	Salary & Welfare	1,945,000	1,739,526
	Electricity, Fuel & Water	15,214	65,287
	Transportation and Handling Expenses	327,150	1,205,176
	Traveling Expenses	210,593	394,275
	Entertainment Expenses	96,934	798,241
	Others	342,900	75,419
	Vehicle Expenses	160,459	182,519
	Depreciation	229,145	218,972
	Total	3,327,395	4,679,415
20.04	Administrative Expenses- Spinning Unit:		
	Salary & Welfare	3,854,900	2,297,524
	Postage & Telecommunication	22,450	61,428
	Traveling, Haultage & Passage	82,720	67,189
	Repair & Maintenance	218,915	71,856
	Vehicle Expenses	2,000	162,364
	Electricity, Fuel & Water	175,744	575,819
	Printing and Stationery	460,622	316,824
	Rent, Rates and Taxes	787,562	312,967
	Subscription & Donation	84,200	75,000
	Entertainment	8,630	72,517
	Legal & Professional Charge	45,420	35,106
	Miscellaneous Expenses	355,510	62,390
	Newspaper & periodical	7,521	32,098
	Depreciation	534,673	510,935
	Total	6,640,867	4,654,017



Notes	Particulars	Amount in Taka	
		July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
21.00	Financial Expenses:		
	Interest on Loan	21.01	
	Total	12,143,908	6,775,912
21.01	Interest on loan:		
	Interest on MDB Loan	-	-
	Interest on IBP Loan	2,771,751	-
	Bank Charge	2,251,658	1,942,510
	Interest on Murabaha TR / EDF	7,120,499	4,833,402
	Total	12,143,908	6,775,912
22.00	Foreign Exchange gain or loss:		
	Foreign Exchange gain or Loss - Realized	1,876,827	1,946,974
	Foreign Exchange gain or Loss - Unrealized	52,639	48,320
	Total	1,929,466	1,995,294
23.00	Other non-operating income:		
	Sale of Wastage	458,754	145,293
	Interest Income	3,603,383	2,251,781
	Total	4,062,137	2,397,074
24.00	Share of Profit of Associate :		
	Share of Associate Profit during the year	24.01	
	Total	-	-
24.01	Share of Associate Profit during the year:		
	Associate Profit/Loss during the year	56,978,211	(31,423,889)
	Total No.of Share of Associate	303,452,109	392,544,834
	No. of Share of Associate held by the Company	6,191,603	34,589,966
	Percentage of holding in Asssociate Company	2.0404%	8.8117%
	Share of Associate Profit during the period	1,162,577	(2,768,986)
	No Profit or Loss is recognized as total investment in the associate company become Nil.		
25.00	Income Tax Expenses during the year:		
	Current Tax on operating Income	25.01	
	Current Tax on other Income		
	Deferred Tax	25.02	
	Total	7,856,691	11,132,530



Notes	Particulars	Amount in Taka	
		July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
25.01	Current Tax on operating Income :		
	Profit before tax	39,631,817	56,390,257
	Less: Other non-operating income	(4,062,137)	(2,397,074)
	Less: Share of Profit/Loss of associate	-	-
	Add: Depreciation on Accounting base	168,781,984	173,251,880
	Less: Depreciation on Tax base	(190,740,635)	(223,093,132)
		13,611,029	4,151,931
	Applicable Tax Rate	15%	15%
	Current tax on operating Income	2,041,654	622,790
	Tax deducted under section 163 of Income Tax Act 2023.	7,856,691	11,132,530
	Current tax, higher one	7,856,691	11,132,530
25.02	Deferred Tax during the year:		
	Carrying amount as Accounting base:		
	Property, Plant & Equipment	2,706,320,850	2,857,035,176
	Carrying amount as Tax base:		
	Property, Plant & Equipment	1,418,623,032	1,591,296,011
	Difference	1,287,697,818	1,265,739,165
	Applicable Tax Rate	15%	15%
	Deferred Tax liabilities at the end of year	193,154,673	189,860,875
	Opening balance	159,255,621	159,914,816
	Deferred tax expenses/(income) for the year	33,899,052	29,946,059
	Total Tax for the year	7,856,691	11,132,530
	Less: Current tax during the year	8,872,225	11,791,725
	Minimum deferred tax during the year	(1,015,534)	(659,195)
26.00	Reconciliation of cash generated by operations		
	Profit before Income tax	39,631,817	56,390,257
	Add: Depreciation charged	168,781,984	175,817,735
	Add: Financial Expenses	12,143,908	6,775,912
	Less: Share of Profit/Loss of associate	-	-
	Add(Less): Increase or decrease in inventory	(77,769,504)	149,464,236
	Add(Less): Fire Loss	-	(180,185,417)
	Add(Less): Increase or decrease in trade receivable (foreign exchange gain or loss adjusted)	(64,407,071)	36,399,245
	Add(Less): Increase or decrease in trade payable (foreign exchange gain or loss adjusted)	(76,582,800)	(50,543,533)
	Add(Less): Increase or decrease in advance, deposit and pre payments	11,466,706	(9,812,323)
	Add(Less): Increase or decrease in Foreign Exchange gain or loss - FC Account	(52,639)	(48,320)
	Add(Less): Increase or decrease in creditors and accrues	(1,917,345)	(1,179,226)
	Total	11,295,056	183,078,566

Notes	Particulars	Amount in Taka	
		July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
27.00	Earnings Per Share (Basic EPS) :		
	a) Net Profit after Tax	31,775,126	45,257,727
	b) Weighted average number of shares outstanding (Note-27.01)	232,434,090	232,434,090
	Earnings per share	0.14	0.19
	Earnings per share (Re- Stated)	0.14	0.19
27.01	Weighted average No. of Shares outstanding		
	Opening Share	232,434,090	232,434,090
	Issued during the year - Bonus Issue	-	-
	Weighted average No. of Shares outstanding	232,434,090	232,434,090
28.00	Net Asset Value per Share (NAV) :		
	The above amount is made up as follows:		
	Net Asset Value	3,087,046,372	3,101,758,064
	No. of Shares Outstanding	232,434,090	232,434,090
	Net Asset Value per Share (NAV)	13.28	13.34
29.00	Net Operating Cash Flows per Share :		
	The above amount is made up as follows:		
	Net Operating Cash Flows	2,861,733	171,343,985
	No. of Shares Outstanding	232,434,090	232,434,090
	Net Operating Cash Flows per Share	0.01	0.74

30.00 Disclosure as per requirement of Schedule XI, part II, note 5 of para 3

30.A Quantity wise schedule as required under Para 3, Schedule XI, Part II of the Companies Act, Quantity wise schedules of sales, raw material consumed and opening and closing stock of finished goods of Dyeing & Spinning unit relating to the financial statements for the year ended June 30, 2024 are given below:

i) Sales

Particulars	30-06-2024	30-06-2023
Amount in Taka	39,082,315	308,249,642
Quantity in Lbs - Dyed yarn	327,845	2,571,864
Amount in Taka	820,463,200	766,350,427
Quantity in KG - Spinning Yarn	2,526,057	2,792,822

ii) Raw Materials - Yarn Consumed in Quantities (Lbs):

	30-06-2024	30-06-2023
Opening Stock	124,826	349,160
Purchase	-	2,381,767
Total available	124,826	2,730,927
Less: Closing Stock	15,984	124,826
Raw Materials - consumed	108,842	2,606,101



Notes	Particulars	Amount in Taka	
		July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023

iii) Raw Materials - Cotton Consumed in Quantities (Kgs):

Particulars	30-06-2024	30-06-2023
Opening Stock	284,002	391,048
Purchase	3,965,070	3,787,686
Total available	4,249,072	4,178,734
Less: Fire Loss	-	604,706
Less: Closing Stock	658,926	284,002
Raw Materials - consumed	3,590,146	3,290,026

iv) Particulars in respect of Opening Stock and Closing Stock of Inventories - Dyeing Unit

Particulars	Opening Stock		Closing Stock	
	Quantity	Amount in Tk.	Quantity	Amount in Tk.
Raw Materials -Yarn	124,826 Lbs	11,793,521	15,984 Lbs	1,510,178
Raw Materials -Chemicals	70,412 Kg	7,251,063	32,142 Kg	3,352,417
Work in Process	5,409 Lbs	495,214	1,890 Lbs	172,418
Finished goods	22,639 Lbs	2,971,430	160 Lbs	20,548

v) Particulars in respect of Opening Stock and Closing Stock of Inventories - Spinning Unit

Particulars	Opening Stock		Closing Stock	
	Quantity	Amount in Tk.	Quantity	Amount in Tk.
Raw Materials -Cotton	284,002 Kg	45,240,986	658,926 Kg	137,624,489
Work in Process	78,415 Kg	5,163,982	99,139 Kg	6,528,719
Finished goods	397,421 Kg	90,751,735	288,400 Kg	93,166,980



30.B Disclosure as per requirement of Schedule XI, part II, note 5 of para 3
Employee Position (as on June 30, 2024)

Salary Range	Officer & Staff		Worker	Total Employee
	Factory	Head Office		
Below 10000	3	0	31	34
Above 10000	35	12	296	343
Total	38	12	327	377

30.C Disclosure as per requirement of Schedule XI, part II, para 4 of companies act 1994

Payment to directors within the year ended 30.06.2024

Directors Remuneration & Fees : Tk. 638,000

Directors' are entitled Tk 1,000 as Board Meeting fee for attending each Board Meeting as per Articles of Association. The break down is as follows-

Name of Board of Directors	Designation	Director Remuneration	No. of Meeting attending	Fees	Amount in Taka
Mr. Abdul Mannan (Representative of MN Industries Ltd)	Chairman	-	8	8,000	8,000
Mr. Golam Azam Chowdhury (Representative of Rajon Industries Ltd)	Managing Director	600,000	4	4,000	604,000
Mr. Abul Khair Manik (Representative of Total Spinning Mills Ltd)	Director	-	9	9,000	9,000
Mr. Anisur Rahman (Representative of Faiaz Industries Limited.)	Director	-	8	8,000	8,000
Mr. Md. Anwar Zahid Bhuiyan	Independent Director	-	9	9,000	9,000
Total		600,000		38,000	638,000

30.D Disclosure as per requirement of Schedule XI, part II, para 7

Details of Capacity as given below:

Particulars	Production Unit	Attainable Capacity	Actual Production	Percentage of Capacity Utilization
Annual Production of Acrylic & Cotton Yarn Dyeing in Lbs	Dyeing Unit	19,840,000	320,145	1.61%
Cotton Yarn Production in Kg	Spinning Unit	5,250,000	2,417,036	46.04%
Total		25,090,000	2,737,181	

31.00 Disclosure as per requirement of Schedule XI, Part II, para 8 of Companies Act,1994.

31A During the year ended June 30, 2024 total value of import in respect of raw material, spare parts calculated on CIF basis are given as below:

Particulars	Amount (Tk.)
Raw Materials - Yarn	0
Raw Materials - Cotton	558,123,186
Raw Materials - Chemical	0



31.B The company has not incurred any expenditure in foreign currencies during the period of 01 July, 2023 to 30 June, 2024 on account of royalty, know-how, professional fees, consultancy fees, interest and other matters.

31.C Value of both imported and indigenous raw materials, spare parts and components consumed and the percentage of each to the total consumption during the period of 01 July, 2023 to June 30, 2024 are given as below:

Particulars	Total Consumption	Imported Taka.	(%)	Local Taka.	(%)
Raw Materials - Yarn	10,283,343	10,283,343	100%	-	0.00%
Raw Materials - Cotton	465,739,683	465,739,683	100%	-	0.00%
Raw Materials - Chemical	3,989,146	3,989,146	100%	-	0.00%
Packing Materials	7,513,992	-	0%	7,513,992	100.00%
Store Items	1,969,765	-	0%	1,969,765	100.00%
Total	489,495,929	480,012,172		9,483,757	

31.D The company has not remitted any amount during the period of 01 July, 2023 to June 30, 2024 in foreign currencies on account of dividend for non-resident shareholders.

31.E Earnings in foreign exchange classified under the following heads as follows:

- i) Total Export for the period ended 30 June 2024 is US\$ 7,704,930.02 which equivalent to BDT.859,545,515.00
- ii) No royalty, know-how, professional and consultancy fees were received.
- iii) No interest and dividend received.
- iv) No other income received.

32.00 Directors' interest in contracts with the company :

There was no other transaction resulting in Directors' interest with the Company and no leasing facilities have been made available to the Directors which mentioned in accounts.



M. L. Dyeing & Textile Ind. PLC
Statement of Property, Plant & Equipment-Dyeing Unit
 As at June 30, 2024

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as at 30-06-2024	Written Down Value as at 30-06-2023
	Balance as on 1st July 2023	Addition during the year	Balance as on 30th June 2024		Balance as on 1st July 2023	Charge during the year	Balance as on 30th June 2024		
Land & Land Development	31,901,605	-	31,901,605	0.00%	-	-	31,901,605	31,901,605	
Factory Building	1,053,231,129	1,376,570	1,054,607,699	2.5%	21,990,231	196,300,391	858,307,308	878,920,969	
Plant & Machinery	2,077,326,586	-	2,077,326,586	10%	1,373,275,418	1,443,680,535	633,646,051	704,051,168	
Power Generator Set	136,582,266	-	136,582,266	10%	100,224,529	103,860,303	32,721,963	36,357,737	
Electrical Installation	67,709,760	-	67,709,760	10%	41,298,199	43,939,355	23,770,405	26,411,561	
Boiler	61,124,497	-	61,124,497	10%	42,907,308	44,729,027	16,395,470	18,217,189	
Compressor	23,497,569	-	23,497,569	10%	15,173,718	16,006,103	7,491,466	8,323,851	
Fork lift	5,521,489	-	5,521,489	10%	4,188,176	4,321,507	1,199,982	1,333,313	
ETP Plant	65,433,988	-	65,433,988	10%	39,930,541	42,480,886	22,953,102	25,503,447	
Gas Installation	7,372,265	-	7,372,265	10%	5,314,197	5,520,004	1,852,261	2,058,068	
Air Condition Installation	7,443,460	-	7,443,460	10%	5,553,114	5,742,149	1,701,311	1,890,346	
Telephone Installation	703,072	-	703,072	20%	549,898	580,533	122,539	153,174	
Office Equipment	4,546,823	-	4,546,823	10%	2,884,494	3,050,727	1,496,096	1,662,329	
Furniture & Fixture	8,614,300	-	8,614,300	20%	6,290,951	6,755,621	1,858,679	2,323,349	
Motor Car	7,498,000	-	7,498,000	20%	7,178,076	7,242,061	255,939	319,924	
Total	3,558,506,809	1,376,570	3,559,883,379		1,819,078,779	1,924,209,201	1,635,674,178	1,739,428,030	

Annexure-A

Allocation of depreciation	Amount
Manufacturing Expenses	103,868,857
Administrative Expenses	883,096
Selling & Distribution Expenses	378,469
Total	105,130,422



M. L. Dyeing & Textile Ind. PLC
Statement of Property, Plant & Equipment-Spinning Unit
As at June 30, 2024

Particulars	Cost			Rate of Depreciation (%)	Depreciation			Written Down Value as at 30-06-2022
	Balance as on 1st July 2023	Addition during the year	Balance as on 30th June 2024		Charge during the year	Balance as on 30th June 2024	Written Down Value as at 30-06-2023	
Land & Land Development	135,969,582	-	135,969,582	0.00%	-	-	135,969,582	
Factory Building	483,024,567	16,665,022	499,689,589	2.5%	11,797,678	31,247,651	468,441,938	
Plant & Machinery	540,120,089	-	540,120,089	10%	45,586,590	129,840,782	410,279,307	
Electrical Installation	37,803,181	-	37,803,181	10%	3,071,792	10,157,056	27,646,125	
Fork lift	2,889,000	-	2,889,000	10%	233,881	784,072	2,104,928	
Air Condition Installation	34,301,014	-	34,301,014	10%	2,776,860	9,309,277	24,991,737	
Telephone Installation	8,746	-	8,746	20%	1,118	4,273	4,473	
Office Equipment	1,066,996	26,065	1,093,061	10%	92,194	250,283	842,778	
Furniture & Fixture	715,241	-	715,241	20%	91,451	349,439	365,802	
Total	1,235,898,416	16,691,087	1,252,589,503		63,651,562	181,942,831	1,070,646,672	

Allocation of depreciation	Amount
Manufacturing Expenses	62,887,744
Administrative Expenses	534,673
Selling & Distribution Expenses	229,145
Total	63,651,562



Annexure-B