



এম, জেড, ইসলাম এন্ড কোং
M. Z. ISLAM & CO.
Chartered Accountants



An International Affiliated Member Firm of MGM Accountants Pty Ltd. Australia.

M. L. Dyeing & Textile Ind. PLC
For the year ended June 30, 2025

Auditor's Report and Audited Financial Statements

Of

M. L. Dyeing & Textile Ind. PLC
For the year ended June 30, 2025

Auditors



MZ Islam & Co.
Chartered Accountants



*An International Affiliated Member Firm of
MGM Accountants Pty Ltd. Australia*

Chamber: 10 (4-7), Eastern View (10th Floor) 50, DIT Ext. Road, Nayapaltan, Dhaka-1000.
TEL: 88-02-48310365, 88-02-222220092 E-mail: mzislam.ca@gmail.com



**Independent Auditor's Report
To the Shareholders of
M. L. DYEING & TEXTILE IND. PLC**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **M. L. DYEING & TEXTILE IND. PLC** (the "Company"), which comprise the Statement of Financial Position as at 30 June 2025, and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter.

We draw attention to the following matters through our report is not qualified in that regard.

- i. As stated in Note no.5 Investment in Associate, the company had a block investment balance as of 30 June 2025 (Taka.204,200,000 as hold the threshold limit as director) of Sharp Industries PLC (R.N. Spinning Mills Ltd.) M.L Dyeing & Textile Ind. PLC, treat Sharp Industries PLC (R.N. Spinning Ltd.) as an associate. To consider equity method under IAS-28, due to the continuation of loss of Sharp Industries PLC (R.N. Spinning Ltd.), the initial investment balance (Taka. 204, 200,000) shown Nil in the current period since 2020.
- ii. As per BSEC notification no. BSEC/CMRRCD/2021-386/03, Dated: January 14, 2021, any cash or stock dividend or right share are laying unclaimed or undistributed or un-allotted for a period of 3 (three) years or more, shall be transferred to the Capital market Stabilization Fund (CMSF). But the entity didn't transfer unclaimed Dividend amounting Tk. 2,203,014.25/- to Capital Market Stabilization Fund (CMSF) which is carry forwarded more than 3 years;





Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of key audit matters	Our response to key audit matters
Revenue recognition At year end the company reported total revenue of BDT 851,371,527. The company generates revenue from sale of goods to export customers. The timing of the revenue recognized and realized increases the risk of exposure of revenue to foreign exchange fluctuations. There is also a risk that revenue may be overstated/understated due to the timing differences between L/C opening and goods exported. We identified revenue recognition as a key audit matter as it is one of the key performance indicators of the Company, which give risk to an inherent risk of the existence and accuracy of the revenue.	We have tested the design and operating effectiveness of key controls focusing on the following: - Obtaining an understanding of and assessing the design and operating effectiveness of controls designed to ensure that revenue is recognized in the appropriate accounting period; - Segregation of duties in invoice creation and modification and timing of revenue recognition; - Assessing the appropriateness of the Company's accounting policies for revenue recognition and compliance of those policies with applicable accounting standards; - Obtain supporting documentation for sale transaction recorded either side of year end to determine whether revenue was recognized in the current period; - Comparing a sample of revenue transactions recognized during the year with the sale invoices and other relevant underlying documentation; - Critically assessing manual journals posted to revenue to identify unusual or irregular items, and finally assessed the appropriateness and presentation of disclosures against relevant accounting standards. <i>[See note number 18 for details]</i>
Valuation of Inventory The inventory of BDT 480,338,634 as at 30th June 2025, held in warehouses and across multiple product lines in the factory. Inventory value is measured as follows: Raw & packing materials including WIP on Moving average (Weighted) Cost, Finished Goods at lower of cost or estimated net realizable value, Stores Items at cost, Materials in-transit at Book value i.e. cost so far incurred. As a result, the management apply judgment in determining the appropriate values for value in use, working progress, values for slow moving or obsolete items. While excess holding of inventories could impact efficient use of working capital similarly lower level of inventories can result	We challenged the appropriateness of management's assumptions applied in calculating the value of the inventory provisions by: - Evaluating the design and implementation of key inventory controls operating across the company's factory and warehouse; - We have reconciled the inventory with purchase, production and sales to ensure the shown stock as on date was accurate. - Reviewing the historical accuracy of inventory provisioning and the level of inventory write-offs during the year; - Comparing the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories



in stock outs or irregular supply to the market.

and comparison to the associated provision to assess whether inventory provisions are complete;

- Obtaining a detailed review with the subsequent sales to compare with the net realizable value.

[See note number 06 for details]

Other information

Management is responsible for the other information. The other information comprises all of the information included in the Annual Report other than the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with International Standards on Auditing (ISAs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the company's financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We have not come across any other key audit issue for the year under audit, and as such noting is reportable.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules 1987, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;





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- c) the statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns; and
- d) the expenditure incurred was for the purposes of the Company's business.

Place: Dhaka

Dated: 27 October, 2025

Mohammad Fakhru Alam Patwary FCA

Managing Partner

Enrolment No: 1249

M. Z. Islam & Co.

Chartered Accountants

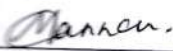
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M. L. DYEING & TEXTILE IND. PLC
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

Particulars	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024
ASSETS			
Non Current Assets		2,556,443,545	2,706,320,849
Property, Plant & Equipment	4.00	2,556,443,545	2,706,320,849
Investment in Associate Company	5.00	-	-
Current Assets		1,135,995,346	810,814,575
Inventories	6.00	480,338,634	244,397,559
Trade Receivables	7.00	438,241,578	446,527,330
Advance, Deposits and Prepayments	8.00	61,277,888	18,803,013
Cash and Cash Equivalents	9.00	156,137,246	101,086,673
Total Assets		3,692,438,891	3,517,135,424
EQUITY AND LIABILITIES			
Capital and Reserves		3,090,909,666	3,087,046,372
Share Capital	10.00	2,324,340,900	2,324,340,900
Retained Earnings	11.00	766,568,766	762,705,472
Non-Current Liabilities		157,332,615	158,240,087
Deferred Tax Liabilites	12.00	157,332,615	158,240,087
Current Liabilities		444,196,610	271,848,965
Trade Payables	13.00	-	-
Unclaimed Dividend	14.00	4,422,196	4,951,481
Short term Borrowings	15.00	403,224,430	246,653,388
Creditors & Accrues	16.00	17,578,045	10,900,034
Provision for Income Tax	17.00	18,971,939	9,344,062
Total Current & Non Current Liabilities		601,529,225	430,089,052
Total Equity and Liabilities		3,692,438,891	3,517,135,424
Net Asset Value Per Share	28.00	13.30	13.28

The annexed notes form an integral part of these financial statements.



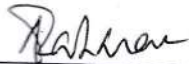
Chairman



Managing Director



Director



Company Secretary



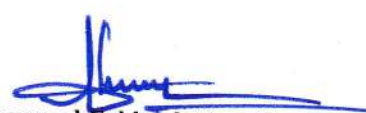
Chief Financial Officer

Signed as per our annexed report on even date.

Place: Dhaka

Dated: October 27, 2025




Mohammad Fakhru Alam Patwary FCA
ICAB Enrollment No. 1249
Managing Partner
M. Z. Islam & Co.
Chartered Accountants
DVC: 2510271249AS280578

M. L. DYEING & TEXTILE IND. PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

Particulars	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024
Export	18	851,371,527	859,545,515
Less: Cost of Export	19	791,064,334	794,578,116
Gross Profit		60,307,193	64,967,399
Less: Operating Expenses	20	19,049,584	19,183,277
Operating Income		41,257,609	45,784,122
Less: Financial Expenses	21	33,484,314	12,143,908
Add(Less): Foreign Exchange gain or loss	22	561,357	1,929,466
Net operating Income		8,334,652	35,569,680
Add: Other non-operating income	23	4,249,047	4,062,137
Add: Share of Profit/Loss of associate	24	-	-
Net profit before tax		12,583,699	39,631,817
Income Tax Expenses	25	8,720,405	7,856,691
Current Tax		9,627,877	8,872,225
Deferred Tax Income / (Expenses)		(907,472)	(1,015,534)
Net Profit after tax		3,863,294	31,775,126
Earnings Per Share (EPS)	27	0.02	0.14

The annexed notes form an integral part of these financial statements.

M. Rahman

Chairman

Abu

Managing Director

Isl

Director

Rahman

Company Secretary

Islam

Chief Financial Officer

Place: Dhaka

Dated: October 27, 2025



Mohammad Fakhru
Mohammad Fakhru Alam Patwary FCA
ICAB Enrollment No. 1249
Managing Partner
M. Z. Islam & Co.
Chartered Accountants
DVC: 2510271249AS280578

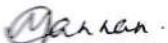
M. L. DYEING & TEXTILE IND. PLC
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2024	2,324,340,900	762,705,472	3,087,046,372
Less: Dividend	-	-	-
Net Profit during the year	-	3,863,294	3,863,294
Total as at June 30, 2025	2,324,340,900	766,568,766	3,090,909,666

M. L. DYEING & TEXTILE IND. PLC
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2024

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2023	2,324,340,900	777,417,164	3,101,758,064
Less: Dividend	-	(46,486,818)	(46,486,818)
Net Profit during the year	-	31,775,126	31,775,126
Total as at June 30, 2024	2,324,340,900	762,705,472	3,087,046,372

The annexed notes form an integral part of these financial statements.



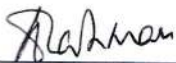
Chairman



Managing Director



Director



Company Secretary



Chief Financial Officer

Signed as per our annexed report on even date.



M. L. DYEING & TEXTILE IND. PLC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

Particulars	Amount in Taka	
	30-06-2025	30-06-2024
A. Cash Flow From Operating Activities:		
Collection from Customers	867,236,084	816,386,070
Collection from other non-operating income	4,249,047	4,062,137
Cash paid to Suppliers and others	(914,234,714)	(790,077,912)
Paid for operating Expenses	(10,513,426)	(19,075,239)
Cash generated by operations	<u>(53,263,009)</u>	<u>11,295,056</u>
Income tax paid	(9,292,507)	(8,433,323)
Net cash flow from Operating activities	<u>(62,555,516)</u>	<u>2,861,733</u>
B. Cash Flow From Investing Activities:		
Purchase of Fixed Assets	(4,968,341)	(18,067,657)
Net cash flow from Investing activities	<u>(4,968,341)</u>	<u>(18,067,657)</u>
C. Cash Flow From Financing Activities:		
Increase/ Decrease in Short term loan from bank	156,571,042	67,570,300
Dividend Paid	(529,285)	(46,299,719)
Payment for financial Expenses	(33,484,314)	(12,143,908)
Net Cash flow from financing activities	<u>122,557,443</u>	<u>9,126,673</u>
D. Increase/(Decrease) in cash and cash equivalents (A+B+C)	55,033,586	(6,079,251)
E. Foreign Exchange gain or loss (FC account)	16,987	52,639
F. Opening cash and cash equivalents	101,086,673	107,113,285
G. Closing cash and cash equivalents (D+E+F)	<u>156,137,246</u>	<u>101,086,673</u>
Net Operating Cash Flow Per Share	<u>(0.27)</u>	<u>0.01</u>

The annexed notes form an integral part of these financial statements.



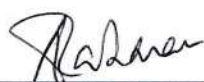
Chairman



Managing Director



Director



Company Secretary



Chief Financial Officer

Signed as per our annexed report on even date.



M. L. DYEING & TEXTILE IND. PLC

**Notes, comprising summary of significant accounting policies and other explanatory information
For the year ended June 30, 2025**

1.00 The Company and its operations

1.01 Legal form of the Company

The Company was incorporated on March 21, 2001 as a 'Private' company limited by shares, registered under the Companies Act 1994 vide Certificate of Incorporation No.C-42701(2060)2001. The company converted into a 'Public' Limited Company on 02-06-2010. Name of the Company changed from M.L. Dyeing Limited to M.L Dyeing & Textile Ind. Plc on 05-06-2023.

1.02 Address of the Registered and Corporate Office

The registered office of the company is located on Zamirdia, 10 Hobirbari, Valuka, Mymensingh and Corporate office at House No: 11 (Unit-6A), Road No: 12, Block # F, Niketon, Gulshan-1, Dhaka-1212.

1.03 Nature of Business activities

The principal activities of the company are to carry on the business of dyeing and finishing yarn for 100% export-oriented sweater industries and Spinning of Cotton yarn for export-oriented textile industry in Bangladesh.

1.04.1 Capital Structure of the Company

Detailed break down of the capital structure of the company has been presented under.

Particulars	Taka.
<u>Authorized Capital</u>	3,100,000,000
310,000,000 Ordinary Shares of Taka 10/= each	
<u>Issued, subscribed, called-up and paid-up capital</u>	2,324,340,900
232,434,090 ordinary shares of Taka 10/= each fully paid up	

1.04.2 Production Plant

Production Plant of the company is situated at Valuka, Mymensingh. Production facility of the company comprises of namely 'Hanks' and 'Cone'. Production Plant of Spinning Unit is situated at Mohona, Vabanipur, Gazipur Sadar, Gazipur in Bangladesh.

2.00 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

2.01 Statement of Compliance

The financial statements have been prepared in compliance with the requirements of the Companies Act 1994, the Securities & Exchange Rules 1987, the Listing Regulations of Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and other relevant local laws as applicable and in accordance with the applicable International Financial Reporting Standards (IFRS) including International Accounting Standards (IAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) based on International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS).

2.02 Regulatory Compliances

As required by the company, the management complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

The Income Tax Act 2023;
The Value Added Tax Act 2012;
The Value Added Tax Rules 2016
The Companies Act 1994,



The Customs Act 2023
Bangladesh labour law 2006 (Amended)
Labor rules, 2015;
The Securities and Exchange Rules, 2020 and
Other related rules and regulations.

2.03 Components of the Financial Statements

According to the International Accounting Standards IAS-1 as adopted by ICAB as IAS-1 "Presentation of Financial Statements" the complete set of financial statements includes the following components.

- i. Statement of financial position as at June 30, 2025;
- ii. Statement of Profit or Loss and other comprehensive income for the year ended June 30, 2025;
- iii. Statement of cash flows for the financial year ended June 30, 2025;
- iv. Statement of changes in equity for the financial year ended June 30, 2025;
- v. Notes, comprising summary of significant accounting policies and other explanatory information for the year ended June 30, 2025.

2.04 Measurement Bases used in preparing the Financial Statements

The financial statements have been prepared on the historical cost basis, and therefore, do not take into consideration the effect of inflation. The accounting policies, unless otherwise stated, have been consistently applied by the company and are consistent with those of the previous period.

2.05 Reporting Currency and Level of Precision

The financial statements are presented in Bangladeshi currency (Taka), which is the Company's functional currency. All financial information presented in Taka have been rounded off to the nearest Taka.

2.06 Preparation and Presentation of Financial Statements of the Company

The Board of Directors of the company is responsible for the preparation and presentation of financial statements of M. L. Dyeing & Textile Ind. PLC

2.07 Use of Estimates and Judgments

The preparation of these financial statements, in conformity with IAS/IFRS, required management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual amounts may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

In particular, information about significant areas of estimation on uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are included in the following notes:

- Note: 4 Property, Plant and Equipment
Note: 6 Inventories
Note: 7 Trade & Other Receivables
Note: 8 Advances, Deposits and Pre-payments
Note: 12 Deferred Tax Liabilities
Note: 13 Trade Payables
Note: 17 Provision for Income tax



2.08 Reporting Period

The financial period of the companies covers 1 (one) year from July 01, 2024 to June 30, 2025.

2.09 Statement of Cash Flows

Statement of cash flows is prepared in accordance with "IAS 7: Statement of Cash Flows and the cash flows from operating activities have been presented under Direct Method as required by the Securities and Exchange Rules 1987 and considering the provisions that "Enterprises are Encouraged to Report Cash Flow from Operating Activities using the Direct Method".

2.10 Compliance with the Requirements of Notification of the Securities and Exchange Commission dated 04.06.2008 under ref. # SEC/CMMRPC/2008-181/53/Adm/03/28

- Notes to the financial statements marked from 3.00 to 3.24 setting out the policies are unambiguous with respect to the reporting framework on which the accounting policies are based.
- The accounting policies on all material areas have been stated clearly in the notes marked from 3.00 to 3.24.
- The accounting standards that underpin the policies adopted by the company can be found in the following places of the notes to the financial statements where is applicable:

Sl. No.	Name of the IAS	IAS's No.
1	Presentation of Financial Statements	1
2	Inventories	2
3	Statement of Cash Flows	7
4	Accounting policies, Changes in accounting Estimates & Errors	8
5	Events after the Reporting Period	10
6	Income Taxes	12
7	Property, Plant and Equipment	16
8	Employee Benefits	19
9	The Effects of Changes in Foreign Exchange Rates	21
10	Borrowing Costs	23
11	Related Party Disclosures	24
12	Accounting and Reporting by Retirement Benefit Plans	26
13	Separate Financial Statements	27
14	Investment in Associates & Joint Venture	28
15	Earnings Per Share	33
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17	Impairment of Assets	36
18	Provision, Contingent Liabilities and Contingent Assets	37
19	Intangible Assets	38
20	Financial Instruments: Recognition & Measurement	39

SL. No.	Name of the IFRS	IFRS No.
1	Financial Instruments: Disclosures	7
2	Operating Segments	8
3	Financial Instruments	9
4	Revenue from Contracts with Customers	15
5	Leases	16

- d) The financial statements are in compliance with the International Financial Reporting Standards (IFRS) which are adopted from the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

3.00 SIGNIFICANT ACCOUNTING POLICIES

The specific accounting policies have been selected and applied for significant transactions and events that have a material effect within the framework for the preparation and presentation of financial statements.

3.1 Property, Plant & Equipment

3.1.1 Property, Plant and equipment

Property, Plant and Equipment are accounted for according to IAS 16 (Property, Plant and Equipment) at Historical cost less accumulated depreciation except land and Land development. The cost of self constructed /installed assets includes the cost of materials, direct labor and other cost directly attributable to bringing the assets to the working condition for the indented use and for dismantling and removing the items and restoring the site on which they are located.

The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized as non operating income or loss and reflected in the profit and loss account.

3.1.2 Depreciation of fixed assets

Depreciation is provided on reducing balance method (except Land & Land Development) on the cost at which the asset is carried in the books of account.

Depreciation has been charged on additions of fixed assets on the period of available for utilization. The depreciation /amortization rate(s) are as follows:

<u>Category of fixed assets</u>	<u>Rate %</u>
Land and Land Development	-
Factory Building	2.50
Plant & Machinery	10
Power Generator set	10
Electrical Installation	10
Boiler	10
Compressor	10
Fork lift	10
ETP Plant	10
Gas Installation	10
Air Condition Installation	10
Telephone Installation	20
Office Equipment	10
Furniture & Fixture	20
Motor Car	20

3.1.3 Impairment of Assets

No fact and circumstances indicate that company's assets including property, plant and equipment may be impaired. Hence, no evaluation of recoverability of assets was performed. Due to unreachability of product market, most of the machine of dyeing unit are not in operation, as a result most are machine related unit are sitting idle. Management of the company are suspected to run the unit in near future time as product market are not available in present situation.

32 Inventories

32.1 Valuation of Inventories

Inventories are valued by the following basis in compliance with the requirements of Para 21 and 25 of IAS 2: inventories

Category of Stocks

Basis of valuation

Raw & packing materials including WIP	: Moving average (Weighted) Cost
Finished Goods at Factory	: At lower of cost or net estimated realizable value
At warehouses	: At cost
Stores Items	: At cost
Materials in-transit	: Book value (i.e. cost so far incurred).

Cost comprises of the value of materials and attributable direct labor, depreciation & production overheads.

33 Revenue Recognition

In compliance with the requirements of IFRS 15 "Revenue from contracts with customers", Entity recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Revenue is recognized only when following steps match with a transaction;

- Identification of the contract(s) with a customer;
- Identification the performance obligation in a contract;
- Determine the transaction price
- Allocate the transaction price to the performance obligations in the contract;
- Recognition revenue when (or as) the entity satisfies a performance obligation;

34 Foreign Currency Transaction/Translation

Foreign currency transactions are translated into Bangladeshi Taka at the exchange rates ruling at the transaction dates according to IAS 21: "The effect of changes in Foreign Exchange Rates". Monetary assets and liabilities denominated in the foreign currencies are translated at prevailing rates on the balance sheet (Financial position) date. Non monetary assets and liabilities denominated in foreign currencies, which are related at historical cost are translated into Bangladesh Taka at the exchange rate ruling at the date of transactions. Foreign exchange gain/loss has been recognized in connection with foreign currency transaction since all such transactions are in US dollars and significant gains/losses evens out during regular course of company's business.

35 Financial Instruments

Non-derivative financial instruments comprise trade receivables, trade payables, cash and cash equivalents.

Trade Receivables

Trade and other receivables are recognized initially at invoice value and subsequently measured at the remaining amount less allowance for doubtful receivable at the year end, if any. Receivables from foreign currency transactions are recognized in Bangladeshi Taka using exchange rates prevailing on the date of transaction.

Trade Payables

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the company, whether or not billed by the suppliers.

Investment in Associate Company

The company has share investment in Sharp Industries Ltd. (R.N. Spinning Mills Limited) for 20,420,000 ordinary shares of Tk. 10/- each (at par) amounting Tk. 204,200,000. Carrying value of the investment as on June 30, 2025 stood at Tk. Nil being the proportioned profit & loss has been adjusted with the investment for no. of 6,191,603 ordinary shares being 2.04% of total re-structured ordinary shares of Sharp Industries Ltd.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash in hand and with banks on current and deposit accounts and short-term investments which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

3.6 Taxation

3.6.1 Current Tax

Provision for income tax has been made on operating income at the rate of 15% as per Income Tax Act 2023. Income from other sources like sale of wastage is taxed at 25.00% and adequate provision has been made in this regard.

3.6.2 Deferred Tax

The company has decided to adopt policy of recognition of deferred tax in accordance with the International Accounting Standard 12 (IAS-12), deferred tax is provided using the liability method for temporary difference between the carrying value of fixed assets as per accounts and the corresponding income tax written down value. Deferred tax is calculated at the effective income tax rate prevailing at the statement of financial position date.

3.7 Provisions

As per "IAS 37: Provisions, Contingent Liabilities and Contingent Assets" a provision recognized on the date of statement of financial position if, as a result of past event, the company has a present obligation that can be estimated reliably, and it is probable the outflow of economic benefits will be required to settle the obligation.

A provision is recognized if, as a result of a past event, the company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefit will be required to settle the obligation.

3.8 Contingencies

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company. The company has no contingent assets or liabilities which require disclosure under IAS -37 "Provisions, contingent liabilities and contingent assets" and are not recognized in the financial statements.

3.9 Earnings per Share (EPS)

The company calculates Earnings per Share (EPS) in accordance with IAS 33 "Earnings Per Share" which has been shown on the face of statement of profit or loss and other Comprehensive Income and the computation of EPS is stated in Note-27 of the financial statements.

Basic Earnings per Share

This represents earnings for the period attributable to the ordinary shareholders. As there no preference dividend, minority interest or extra ordinary items, the net profit for the period has been considered as fully attributable to ordinary shareholders. Basic earnings per Share have been calculated by dividing the net profit or loss by the number of ordinary share outstanding during the period.

Diluted Earnings per Share (DEPS)

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and weighted average number of ordinary shares outstanding, for the effect of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for these financial statements as there were no potential ordinary shares during the relevant period.

3.10 Operating Segment

No segmental reporting is applicable for the company as required by "IFRS 8: Operating Segments" as the company at present operates in a single industry segment and within as a geographical segment. Another production unit called "Spinning Unit" is under construction level and will go into production shortly, and then segment wise report will be presented.

3.11 Going Concern

The company has adequate resources to continue its operations for foreseeable future. For this reason, the directors continue to adopt the going concern basis in preparing the accounts. The resources of the company are sufficient to meet the present obligation of its existing businesses and operations.

3.12 Related Party Disclosures

The company carried out transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS 24: Related Party Disclosures has been disclosed.

3.13 Financial Risk Management Policies

The company is exposed to normal business risks from changes in market interest rates and currency exchange rates and from non-performance of contractual obligations by counterparties. The company does not hold or issue derivative financial instruments for speculative or trading purposes.

Interest Rate Risk

The company has no significant risk of fluctuations in interest rates.

Foreign Currency Risk

The company is exposed to foreign currency risk relating to purchases which are denominated in foreign currencies. The company primarily utilizes forward exchange contracts with maturities of less than one year to hedge such financial liabilities denominated in foreign currencies. The forward exchange contracts entered into at the reporting date also relate to anticipated purchases, denominated in foreign currencies, for the subsequent period.

Credit Risk

Credit risk is the potential financial loss resulting from the failure of a customer or counterparty to settle its financial and contractual obligations to the company as and when they fall due.

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. Credit evaluations are performed on all customers requiring credit over a certain amount. At the reporting date there were no significant concentrations of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position. However, due to the large number of parties comprising the group's customer base, Management does not anticipate material losses from its debt collection.

Liquidity Risk

The company monitors its liquidity risk and maintains a level of cash and cash equivalents deemed adequate by management to finance the company operations and to mitigate the effects of fluctuations in cash flows.

Fair Values

The fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction.

The fair value of trade and other short-term receivables are taken to approximate their carrying value. The fair value of financial assets and liabilities approximate their carrying value.

3.14 Risk and Uncertainties for use of Estimates in preparation of financial statements.

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and disclosure requirements for contingent assets and liabilities during and at the date of financial statements. Actual results may differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors.

3.15 Employee benefits (IAS 19):

The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19: Employee Benefits.

The cost of employee benefits is charged of as revenue expenditure in the period to which the contributions relate.

The company's employee benefits include the following:

Short-term employee benefits include salaries, bonuses, house rent, medical fees etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

Contribution to Sector based Central Fund.

The company will contribute to the Central Fund after established of the fund by relevant authority as per provisions of the Bangladesh Labor Law (amended), 2013 and is payable to workers as defined in the said law.

3.16 Borrowing costs

In compliance with the requirements of IAS 23 (Borrowing Costs), borrowing costs of operational period on short term loan and overdraft facilities from Islami Bank Bangladesh Ltd and Al-Arafah Islami Bank Ltd. was charged off as revenue expenditure as they incurred.

3.17 Investment in Associate

In compliance with the requirements of IAS 28 (Investment in Associate and Joint Venture), Equity method has been applied to determine carrying value of investment in Associate company, Proportioned profit of associate company has been charged in relevant year's Statement of Profit or Loss and Other comprehensive Income. In order to determine any Impairment loss necessary step has been followed and no impairment loss incurred during the period.

3.18 Intangible Assets

The company has no intangible assets.

3.19 Bad and doubtful debts

No provision has been made for bad and doubtful debts since sales / export are based on 100% confirmed letter of credit with fixed maturity date.

3.20 Advertising and promotional expenses

All costs associated with advertising and promotional activities are charged in the period they were incurred.

3.22 Related Parties disclosure

3.22.1 Equity Participation

The company has share investment in Sharp Industries Ltd. (R.N. Spinning Mills Limited) for 20,420,000 ordinary shares of Tk. 10/- each (at par) amounting Tk. 204,200,000. Carrying value of the investment as on June 30, 2025 stood at Tk. Nil being the proportioned profit & loss has been adjusted with the investment for no. of 6,191,603 ordinary shares being 2.04% of total re-structured ordinary shares of Sharp Industries Ltd. (R.N. Spinning Mills Ltd.).

3.22.2 Business Transaction

SL. No.	Name of company	Nature of transaction	Balance as at 30-06-2025 (Tk.)
01.	Far Chemical & Textile PLC	No	Nil
02.	Sharp Industries PLC	No	Nil

3.24 Date of Authorization and Proposed Dividend

The financial statements were authorized for issue by the Board of Directors of the company on October 27, 2025. Board of Directors recommended 0.50% cash dividend for the financial year ended 30th June, 2025. Therefore, amount to be distributed as dividend will be given subject to final approval by the shareholders at the company's forthcoming AGM.

3.25 General

- Comparative figures have been re-arranged where considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.
- Figures for the period have been rearranged wherever considered necessary to ensure comparability with the current period.



Particulars	Amount in Taka	
	June 30, 2025	June 30, 2024
Property, Plant & Equipment		
The above balance is made up as follows:		
A. At cost		
Opening balance	4,812,472,882	4,794,405,225
Add: Acquisition during the year-Dyeing Unit	61,000	1,376,570
Add: Acquisition during the year-Spinning Unit	4,907,341	16,691,087
Total available	4,817,441,223	4,812,472,882
B. Accumulated Depreciation		
Opening balance	2,106,152,033	1,937,370,049
Charged during the year-Dyeing Unit	96,228,687	105,130,422
Charged during the year- Spinning Unit	58,616,958	63,651,562
Total accumulated depreciation	2,260,997,678	2,106,152,033
Written Down Value as at June 30, 2025 (A-B)	2,556,443,545	2,706,320,849
Details shown in Annexure-A & Annexure-B		
Investment in Associate Company		
Sharp Industries PLC (R.N.Spinning Mills Ltd, Cost of Investment Tk. 204,200,000)	-	-
Share of Profit in Associates during the year	-	-
Total:	-	-
No realized gain on the total Investment for the year 2024-2025 is nil.		
Inventories		
Inventories - Dyeing Unit	4,803,764	5,140,058
Inventories - Spinning Unit	475,534,870	239,257,501
Total:	480,338,634	244,397,559
Inventories - Dyeing Unit		
Raw Materials - Yarn	1,504,782	1,510,178
Raw Materials - Chemicals	3,204,127	3,352,417
Work in process	1,421	172,418
Packing Materials	68,975	70,514
Finished Goods	12,041	20,548
Store Items	12,418	13,983
Total:	4,803,764	5,140,058
Raw Materials-Yarn		
Opening balance	1,510,178	11,793,521
Add: Purchase during the year	-	-
Raw materials available for production	1,510,178	11,793,521
Less: Input to production	5,396	10,283,343
Closing balance	1,504,782	1,510,178
Raw Materials- Chemicals		
Opening balance	3,352,417	7,251,063
Add: Purchase during the year	-	90,500
Raw materials available for production	3,352,417	7,341,563
Less: Input to production	148,290	3,989,146
Closing balance	3,204,127	3,352,417
Packing Materials		
Opening balance	70,514	221,036
Add: Purchase during the year	-	788,460
Raw materials available for production	70,514	1,009,496
Less: Consumption during the year	1,539	938,982
Closing balance	68,975	70,514



	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
Store Items			
Opening balance		13,983	274,157
Add: Purchase during the year		104,800	881,292
		118,783	1,155,449
Less: Consumption during the year		106,365	1,141,466
Closing balance		12,418	13,983
Inventories - Spinning Unit			
Raw Materials - Cotton	6.05	99,200,711	137,624,489
Work in process		6,205,187	6,528,719
Packing Materials	6.06	450,639	401,271
Finished Goods		368,704,148	93,166,980
Store Items	6.07	974,185	1,536,042
Total:		475,534,870	239,257,501
Raw Materials- Cotton			
Opening balance		137,624,489	45,240,986
Add: Purchase during the year		702,446,912	558,123,186
Raw materials available for production		840,071,401	603,364,172
Less: Input to production		740,870,690	465,739,683
Closing balance		99,200,711	137,624,489
Packing Materials			
Opening balance		401,271	630,721
Add: Purchase during the year		8,858,765	6,345,560
		9,260,036	6,976,281
Less: Consumption during the year		8,809,397	6,575,010
Closing balance		450,639	401,271
Store Items			
Opening balance		1,536,042	1,834,210
Add: Purchase during the year		2,174,196	530,131
		3,710,238	2,364,341
Less: Consumption during the year		2,736,053	828,299
Closing balance		974,185	1,536,042

Raw Materials: It consist of import value and local expenses incurred upto warehouse. Inventory system is maintained on FIFO basis.

Work in process: It consist of cost of raw materials, chemicals and packing materials only.

Finished Goods: It includes the cost incurred upto cost of goods available for sale.

Store Items: It consist of the total cost of spare parts, loose tools and consumable items.

Trade and other Receivables

The above is the amount of receivable against export bills as on June 30, 2025. This is considered as good & realizable and is secured by export letter of credit duly accepted by L/C opening bank.

Opening balance	446,527,330	382,120,259
Add: Export	851,371,527	859,545,515
	1,297,898,857	1,241,665,774
Less: Realization during the year	859,657,279	795,138,444
Total:	438,241,578	446,527,330

This is considered as fully secured and guaranteed payment by export letter of credit opening bank against export order and is considered good & realizable within one year as per the terms of export letter of credit. The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:

Particulars	Amount in Taka	
	June 30, 2025	June 30, 2024

Particulars	Amount	
	2025	2024
I Receivables considered good and in respect of which the company is fully secured.	438,241,578	446,527,330
II Receivables considered good for which the company holds no security other than the debtors personal security.	-	-
III Receivables considered doubtful or bad.	-	-
IV Receivables due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member.	-	-
V Receivables due by companies under same management.	-	-
VI The maximum amount due by directors or other officers of the company at any time during the year.	-	-
Total	438,241,578	446,527,330

Ageing of the above Receivables is given below:

1-6 Months

More than 6 months

268,798,526	373,529,130
169,443,052	72,998,200

Advances, Deposits & Prepayments

Titas Gas

Electricity

L/C Margin

Sundry Advances

Advance Income Tax

8.01

8.02

Total:

1,868,000	1,868,000
3,278,920	3,278,920
29,909,302	-
8,495,836	5,222,770
17,725,830	8,433,323
61,277,888	18,803,013

Sundry Advances

M/S. Gazi Enterprise

Advance Salary

Uttom Kumar Ray

M/S. Mita Engineering

M/S. Fucas Auto Ceramic

Mr. Akik Habibuzaman

M/S. Bangla Track

M/S. Delta Transport

M/S. Gowce Enterprise

M/S. MLD C & F

M/S. JM Transport

Md. Shajedur Rahman

Md. Satcome IT Ltd.

M/S. Power Breez Elec. Solution Ltd.

M/S. Mask Power

M/S. A & S Engineering Ltd

M/S. Kaltimax Service

M/S. Azmi Enterprise

M/S. SB Communication

M/S. Shafiqul Enterprise

M/S. Shathi Enterprise

Total:

2,415	2,415
-	242,974
1,915,355	674,121
1,187,147	590,147
75,500	75,500
279,500	-
599,040	-
51,000	51,000
-	134,000
3,180	9,761
74,000	53,400
628,445	401,755
100,000	-
849,328	-
425,000	425,000
44,229	-
-	1,400,000
117,500	117,500
6,871	3,871
896,000	-
1,241,326	1,041,326
8,495,836	5,222,770





Particulars	Amount in Taka	
	June 30, 2025	June 30, 2024
Advance Tax		
Opening Balance	8,433,323	22,142,848
Addition during the year - Interest Income	572,102	576,632
Addition during the year - Dividend Income	123,832	-
Addition during the year - Export	8,596,573	7,856,691
	17,725,830	30,576,171
Less: Adjustment during the year	-	22,142,848
Total:	17,725,830	8,433,323
Cash and Cash Equivalents		
FDR	414,350	54,281,207
Cash in hand 9.01	1,312,394	1,102,136
Cash at Bank 9.02	154,410,502	45,703,330
Total:	156,137,246	101,086,673
Cash in hand		
Head Office	579,381	381,749
Factory	733,013	720,387
	1,312,394	1,102,136
Cash at Bank		
Islami Bank Ltd.- A/C: 88012	690,710	690,710
Islami Bank Ltd.- A/C :70408	119,902	3,619,902
Islami Bank Ltd.- A/C: 95900	42,195	42,195
Islami Bank Ltd.- C/D A/C: 53505	219,398	22,439
Islami Bank Ltd.- F/C A/C: 72205	7,359,706	7,147,698
Islami Bank Ltd.- F/C A/C: 58207	8,398,528	8,156,595
Islami Bank Ltd.- AWCA A/C :24605	4,977,152	42,760
Al-Arafah Islami Bank Ltd.- FC A/C:00036	57,951	18,582,478
Al-Arafah Islami Bank Ltd.- CD A/C :20757	659,712	1,027,292
Al-Arafah Islami Bank Ltd.- CD A/C :18654	17,889	860,684
Al-Arafah Islami Bank Ltd.- FC A/C:00172	592,648	-
SIBL - A/C:27463	119,965	120,805
SBAC - Dividend A/C: 01235	5,002,659	4,951,481
NRB - C/D A/C: 44899	53,742	59,023
NRB - TDA A/C: 55850	930,000	-
NRB - F/C A/C: 02184	124,792,832	-
SBAC - C/D A/C: 08621	289,534	293,569
SBAC - SND A/C :00763	85,979	85,699
Total:	154,410,502	45,703,330
The Bank balance are in agreement with respective bank statement balances.		
Share Capital:		
Authorized Share Capital :		
310,000,000 ordinary shares of Taka 10/= each.	3,100,000,000	3,100,000,000
Issued, subscribed, called-up and paid-up share capital:		
232,434,090 ordinary shares of Tk 10/= each fully paid-up	2,324,340,900	2,324,340,900
	2,324,340,900	2,324,340,900
Paid-up Share Capital:		
Opening Share Capital	2,324,340,900	2,324,340,900
	2,324,340,900	2,324,340,900



Particulars	Amount in Taka	
	June 30, 2025	June 30, 2024

The shareholding position of the company are as under:

Name	No. of shares	Percentages %	Amount in Tk.
Shirin Faruk	10,070,550	4.33%	100,705,500
Abdul Kader Faruk	10,070,550	4.33%	100,705,500
Total Spinning Mills Ltd.	9,882,180	4.25%	98,821,800
Rajon Industries Ltd.	9,346,050	4.02%	93,460,500
M.N Industries Ltd.	17,778,035	7.65%	177,780,350
Faiaz Industries Ltd.	13,909,664	5.98%	139,096,640
Other shareholders	161,377,061	69.43%	1,613,770,610
Total	232,434,090	100%	2,324,340,900

Classification of Shareholders by holdings

Ranges of Shareholdings	June 30, 2025	
	No. of Holder	% of Holdings
Less than or equal to 500 Shares	2260	0.23%
501 to 1,000 Shares	1836	0.67%
1,001 to 5,000 Shares	3523	4.08%
5,001 to 10,000 Shares	1174	3.85%
10,001 to 20,000 Shares	797	5.01%
20,001 to 30,000 Shares	285	3.12%
30,001 to 40,000 Shares	150	2.25%
40,001 to 50,000 Shares	82	1.61%
50,001 to 100,000 Shares	157	4.79%
100,001 to 1,000,000 Shares	112	39.61%
Over 1,000,000 Shares	6	34.78%
Total	10382	100%

Retained Earnings

Opening balance	762,705,472	777,417,164
Less: Dividend	-	(46,486,818)
Add: Current year Profit	3,863,294	31,775,126
Total:	766,568,766	762,705,472

Deferred Tax liabilities

Opening balance	158,240,087	159,255,621
Addition during the year	(907,472)	(1,015,534)
Total:	157,332,615	158,240,087

Trade Payables

Trade payables	-	-
Total:	-	-

Unclaimed Dividend

Unclaimed Dividend	4,422,196	4,951,481
Total:	4,422,196	4,951,481

Unclaimed dividend for the financial year ended 30-06-2020 has been transferred to Capital market Stabilization fund(CMSF) Tk. 195,499 during the year. Unclaimed dividend includes Tk. 2,203,014.25 for the year 2020-2021, Tk. 1,769,733.35 for the year 2021-2022 and Tk. 449,448.49 for the year 2022-2023.

Short Term Borrowings

IBP Loan - AIBL	-	45,682,461
EDF - NRB	403,224,430	-
EDF - IBBL	-	200,970,927
Total:	403,224,430	246,653,388



Particulars	Amount in Taka	
	June 30, 2025	June 30, 2024

The NRB Bank PLC sanctioned a composite working capital limit for Tk 55.00 crore to make stock of raw materials, work in process and finished goods in form of:

- a) L/C limit for Tk 240.00 million
- b) TR, BG, EDF & MPI for Tk 210.00 million

Terms and Conditions :

- a) Rate of profit from 5.50% to 14.50% per annum
- b) Validity upto 12.09.2026 but every year renewable.

Al-Arafah Islami Bank Limited sanctioned a working capital limit for Tk.13.00 Crore

Creditors & Accrues

Gas Bill		6,284,836	1,425,289
Electricity Bill - Dyeing Unit		6,580	7,800
Electricity Bill - Spinning Unit		5,727,365	4,217,341
Subscription & Fees		320,000	1,385,000
Water Bill		-	6,530
Salary & Wages		3,882,234	2,272,273
MD's Remuneration and Fees		50,000	50,000
Sundry Creditors	16.01	857,030	1,185,801
Audit Fees		450,000	350,000
Total:		17,578,045	10,900,034

Sundry Creditors

M/S. Karim Carrier		235,000	235,000
M/S. Mofazzal & Brothers Enterprise		17,189	17,189
M/S. A & S Enterprise		-	187,771
M/S. Premier Cement		2,000	2,000
M/S. Gause Enterprise		5,000	-
M/S. Bright Steel		170,000	170,000
M/S. Unique Multi Engineering		89,100	235,100
M/S Engineering Network Ltd		338,741	338,741
Total	Total:	857,030	1,185,801

Provision for Income Tax

Opening balance		9,344,062	22,614,685
Add: Income Tax charged	25.00	9,627,877	8,872,225
		18,971,939	31,486,910
Less: Adjustment during the year		-	22,142,848
Total:		18,971,939	9,344,062



Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
19.00	<u>Export</u>		
	Export- Dyeing	-	39,082,315
	Export- Spinning	851,371,527	820,463,200
	Total:	851,371,527	859,545,515
19.00	<u>Cost of Export</u>		
	Raw materials consumed-Yarn 19.01	5,396	10,283,343
	Raw materials consumed-Cotton 19.02	740,870,690	465,739,683
	Raw materials consumed-Chemicals 19.03	148,290	3,989,146
	Packing materials consumed 19.04	8,810,936	7,513,992
		749,835,312	487,526,164
	Work in process- opening	6,701,137	5,659,196
	Work in process- closing	6,206,608	6,701,137
	Change in work in process	494,529	(1,041,941)
	Total consumption	750,329,841	486,484,223
	Add: Manufacturing Overhead 19.05	163,275,656	140,812,589
	Add: Depreciation-Dyeing Unit	95,073,943	103,868,857
	Add: Depreciation- Spinning Unit	57,913,555	62,887,744
	Cost of production	1,066,592,995	794,053,413
	Finished goods - opening	93,187,528	93,723,165
	Finished goods - closing	368,716,189	93,187,528
	Change of finished goods stock	(275,528,661)	535,637
	Cost of free issue	-	10,934
	Total:	791,064,334	794,578,116
19.01	<u>Raw materials consumed-Yarn</u>		
	Opening Stock	1,510,178	11,793,521
	Add: Purchase during the year	-	-
	Raw materials available for production	1,510,178	11,793,521
	Less: Closing Stock	1,504,782	1,510,178
	Total:	5,396	10,283,343
19.02	<u>Raw materials consumed-Cotton</u>		
	Opening Stock	137,624,489	45,240,986
	Add: Purchase during the year	702,446,912	558,123,186
	Chemicals available for Production	840,071,401	603,364,172
	Less: Fire Loss	-	-
	Less: Closing Stock	99,200,711	137,624,489
	Total:	740,870,690	465,739,683
19.03	<u>Raw materials consumed-Chemicals</u>		
	Opening Stock	3,352,417	7,251,063
	Add: Purchase during the year	-	90,500
	Chemicals available for Production	3,352,417	7,341,563
	Less: Closing Stock	3,204,127	3,352,417
	Total:	148,290	3,989,146
19.04	<u>Packing materials consumed</u>		
	Packing materials consumed: Dyeing Unit (Notes:19.04A)	1,539	938,982
	Packing materials consumed: Spinning Unit (Notes:19.04B)	8,809,397	6,575,010
		8,810,936	7,513,992
19.04.A	<u>Packing materials consumed: Dyeing Unit</u>		
	Opening Stock	70,514	221,036
	Add: Purchase during the year	-	788,460
	Packing materials available for packing	70,514	1,009,496
	Less: Closing Stock	68,975	70,514
	Total:	1,539	938,982



Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
19.04.B	<u>Packing materials consumed: Spinning Unit</u>		
	Opening Stock	401,271	630,721
	Add: Purchase during the year	8,858,765	6,345,560
	Packing materials available for packing	9,260,036	6,976,281
	Less: Closing Stock	450,639	401,271
	Total:	8,809,397	6,575,010
19.05	<u>Manufacturing overhead</u>		
	Manufacturing overhead: Dyeing Unit (Notes:19.05A)	41,840,780	37,424,930
	Manufacturing overhead: Spinning Unit (Notes:19.05B)	121,434,876	103,387,659
		163,275,656	140,812,589
19.05.A	<u>Manufacturing overhead: Dyeing Unit</u>		
	Salary & Wages	14,081,237	14,539,147
	Fuel, Water & Power	204,740	267,507
	Printing & Stationary	5,000	128,790
	Conveyance	39,186	34,341
	Mobile bill	42,000	16,890
	Store & Spares Consumed 6.04	106,365	1,141,466
	Insurance	825,825	290,575
	Gas Bill	24,464,929	17,153,413
	Rent, Rates and Taxes	14,505	563,115
	Repairs & Maintenance 19.05.AA	1,390,655	2,474,694
	Other Overhead	666,338	814,992
	Total:	41,840,780	37,424,930
19.05.AA	<u>Repairs & Maintenance</u>		
	Plant and Machinery	935,421	1,713,900
	Building	384,720	679,884
	Others	70,514	80,910
	Total:	1,390,655	2,474,694
19.05.B	<u>Manufacturing overhead: Spinning Unit</u>		
	Salary & Wages	25,254,224	19,382,808
	Fuel, Water & Power	833,160	100,175
	Printing & Stationary	22,710	41,840
	Conveyance	30,780	17,750
	Insurance	1,241,684	685,400
	Mobile bill	27,000	3,510
	Store & Spares Consumed 6.07	2,736,053	828,299
	Electricity Bill	89,589,326	80,440,743
	Repair & Maintenance	1,148,517	1,516,546
	Rent, Rates and Taxes	165,920	152,487
	Other Overhead	385,502	218,101
	Total:	121,434,876	103,387,659
20.00	<u>Operating Expenses</u>		
	Warehouse, Distribution & Selling Exp.-DU 20.01	661,814	2,725,400
	Administrative Expenses- Dyeing Unit 20.02	4,813,054	6,489,615
	Warehouse, Distribution & Selling Exp.- SPU 20.03	5,703,929	3,327,395
	Administrative Expenses- Spinning Unit 20.04	7,870,787	6,640,867
	Total:	19,049,584	19,183,277



Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
20.01	<u>Warehouse, Distribution & Selling Exp.-Dyeing Unit</u>		
	Advertising Expenses	186,300	160,800
	Salary & Welfare	120,361	1,750,500
	Transportation and Handling Expenses	2,800	209,780
	Repair and Maintenance	-	30,220
	Electricity, Fuel & Water	-	28,371
	Sales promotion Expenses	-	87,166
	Traveling Expenses	-	16,518
	Entertainment Expenses	5,930	46,246
	Miscellaneous Expenses	-	10,540
	Sample, Test & Analysis	-	6,790
	Depreciation	346,423	378,469
	Total:	661,814	2,725,400
20.02	<u>Administrative Expenses-Dyeing Unit</u>		
	Salary & Welfare	1,909,591	1,809,500
	MD's Remuneration	600,000	600,000
	Postage & Telecommunication	73,812	31,508
	Traveling, Haultage & passage	40,631	49,193
	Repair & Maintenance	6,330	33,820
	Vehicle Expenses	73,702	7,310
	Electricity, Fuel & Water	57,217	72,114
	Printing and Stationery	220	52,006
	Rent, Rates and Taxes	461,230	1,745,837
	Subscription & Donation	30,000	7,800
	Entertainment	20,000	16,971
	Legal & Professional Charge	212,000	394,000
	Audit fees	450,000	350,000
	Miscellaneous Expenses	23,000	365,900
	Newspaper & periodical	-	32,560
	Board Meeting attendance Fees	47,000	38,000
	Depreciation	808,321	883,096
	Total:	4,813,054	6,489,615
20.03	<u>Warehouse, Distribution & Selling Exp.- Spinning Unit</u>		
	Salary & Welfare	2,254,063	1,945,000
	Electricity, Fuel & Water	14,508	15,214
	Transportation and Handling Expenses	1,801,156	327,150
	Traveling Expenses	827,514	210,593
	Entertainment Expenses	174,122	96,934
	Others	230,800	342,900
	Vehicle Expenses	190,745	160,459
	Depreciation	211,021	229,145
	Total:	5,703,929	3,327,395
20.04	<u>Administrative Expenses- Spinning Unit</u>		
	Salary & Welfare	4,285,417	3,854,900
	Postage & Telecommunication	15,185	22,450
	Traveling, Haultage & Passage	274,900	82,720
	Repair & Maintenance	33,650	218,915
	Vehicle Expenses	5,950	2,000
	Electricity, Fuel & Water	204,404	175,744
	Printing and Stationery	449,480	460,622
	Rent, Rates and Taxes	1,863,689	787,562
	Subscription & Donation	80,000	84,200
	Entertainment	46,390	8,630
	Legal & Professional Charge	94,000	45,420
	Miscellaneous Expenses	18,500	355,510
	Newspaper & periodical	6,840	7,521
	Depreciation	492,382	534,673
	Total:	7,870,787	6,640,867



Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
21.00	<u>Financial Expenses</u>		
	Interest on Loan	33,484,314	12,143,908
	Total:	33,484,314	12,143,908
21.01	<u>Interest on loan</u>		
	Interest on EDF Loan	5,943,642	-
	Interest on IBP Loan	1,873,740	2,771,751
	Bank Charge	3,657,272	2,251,658
	Interest on PAD	22,009,660	-
	Interest on Murabaha TR / EDF	-	7,120,499
	Total:	33,484,314	12,143,908
22.00	<u>Foreign Exchange gain or loss</u>		
	Foreign Exchange gain or Loss - Realized	544,370	1,876,827
	Foreign Exchange gain or Loss - Unrealized	16,987	52,639
	Total:	561,357	1,929,466
23.00	<u>Other non-operating income</u>		
	Sale of Wastage	760,100	458,754
	Dividend Income	619,160	-
	Interest Income	2,869,787	3,603,383
	Total:	4,249,047	4,062,137
24.00	<u>Share of Profit of Associate</u>		
	Share of Associate Profit during the year	-	-
	Total:	-	-
24.01	<u>Share of Associate Profit during the year</u>		
	Associate Profit/Loss during the year	149,914,818	56,978,211
	Total No. of Share of Associate	303,452,109	303,452,109
	No. of Share of Associate held by the Company	6,191,603	6,191,603
	Percentage of holding in Associate Company	2.0404%	2.0404%
	Share of Associate Profit during the period	3,058,845	1,162,577
	No Profit or Loss is recognized as total investment in the associate company become Nil.		
25.00	<u>Income Tax Expenses during the year</u>		
	Current Tax on operating Income	8,596,573	7,856,691
	Current Tax on other Income	907,472	1,015,534
	Current Tax on Dividend Income	123,832	-
	Deferred Tax	(907,472)	(1,015,534)
	Total:	8,720,405	7,856,691
25.01	<u>Current Tax on operating Income</u>		
	Profit before tax	12,583,699	39,631,817
	Less: Other non-operating income	(4,249,047)	(4,062,137)
	Less: Share of Profit/Loss of associate	-	-
	Add: Depreciation on Accounting base	154,845,645	168,781,984
	Less: Depreciation on Tax base	(124,266,776)	(190,740,635)
		38,913,521	13,611,029
	Applicable Tax Rate	15%	15%
	Current tax on operating Income	5,837,028	2,041,654
	Total:	5,837,028	2,041,654
	Tax deducted under section 163 of Income Tax Act 2023.	8,596,573	7,856,691
	Current tax , higher one	8,596,573	7,856,691

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
25.02	<u>Deferred Tax during the year</u>		
	Carrying amount as Accounting base:		
	Property, Plant & Equipment	2,556,443,545	2,706,320,850
	Carrying amount as Tax base:		
	Property, Plant & Equipment	1,294,356,256	1,418,623,032
	Difference	1,262,087,289	1,287,697,818
	Applicable Tax Rate	15%	15%
	Deferred Tax liabilities at the end of year	189,313,093	193,154,673
	Opening balance	158,240,087	159,255,621
	Deferred tax expenses/(income) for the year	Total: 31,073,006	33,899,052
	Total Tax for the year	8,596,573	7,856,691
	Less: Current tax during the year	9,504,045	8,872,225
	Minimum deferred tax during the year	(907,472)	(1,015,534)
26.00	<u>Reconciliation of cash generated by operations</u>		
	Profit before Income tax	12,583,699	39,631,817
	Add: Depreciation charged	154,845,645	168,781,984
	Add: Financial Expenses	33,484,314	12,143,908
	Add(Less): Increase or decrease in inventory	(235,941,075)	(77,769,504)
	Add(Less): Increase or decrease in trade receivable	8,285,752	(64,407,071)
	Add(Less): Increase or decrease in trade payable	-	(76,582,800)
	Add(Less): Increase or decrease in advance, deposit and pre payments	(36,132,234)	11,466,706
	Add(Less): Increase or decrease in Foreign Exchange gain or loss - FC Account	(16,987)	(52,639)
	Add(Less): Increase or decrease in creditors and accrues	9,627,877	(1,917,345)
		(53,263,009)	11,295,056
27.00	<u>Earnings Per Share (Basic EPS) : Tk.</u>		
	a) Net Profit after Tax	3,863,294	31,775,126
	b) Weighted average number of shares outstanding (Note-27.01)	232,434,090	232,434,090
	Earnings per share	0.02	0.14
27.01	<u>Weighted average No. of Shares outstanding</u>		
	Opening Share	232,434,090	232,434,090
	Issued during the year - Bonus Issue	-	-
	Weighted average No. of Shares outstanding	232,434,090	232,434,090
28.00	<u>Net Asset Value per Share (NAV) : Tk.</u>		
	Net Asset Value	3,090,909,666	3,087,046,372
	No. of Shares Outstanding	232,434,090	232,434,090
	Net Asset Value per Share (NAV)	Total: 13.30	13.28
29.00	<u>Net Operating Cash Flows per Share : Tk.</u>		
	Net Operating Cash Flows	(62,555,516)	2,861,733
	No. of Shares Outstanding	232,434,090	232,434,090
	Net Operating Cash Flows per Share	Total: (0.27)	0.01

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024

30.00 Disclosure as per requirement of Schedule XI, part II, note 5 of para 3

31.A Quantity wise schedule as required under Para 3, Schedule XI, Part II of the Companies Act, 1994

Quantity wise schedules of sales, raw material consumed and opening and closing stock of finished goods of Dyeing & Spinning unit relating to the financial statements for the year ended June 30, 2025 are given below:

i) Sales

Particulars	June 30, 2025	June 30, 2024
Amount in Taka	-	39,082,315
Quantity in Lbs - Dyed yarn	-	327,845
Amount in Taka	851,371,527	820,463,200
Quantity in KG - Spinning Yarn	2,523,330	2,526,057

ii) Raw Materials - Yarn Consumed in Quantities (Lbs):

Opening Stock	15,984	124,826
Purchase	-	-
Total available	15,984	124,826
Less: Closing Stock	15,984	15,984
Raw Materials - consumed	-	108,842

iii) Raw Materials - Cotton Consumed in Quantities (Kgs):

Opening Stock	658,926	284,002
Purchase	4,778,063	3,965,070
Total available	5,436,989	4,249,072
Less: Closing Stock	493,407	658,926
Raw Materials - consumed	4,943,582	3,590,146

iv) Particulars in respect of Opening Stock and Closing Stock of Inventories - Dyeing Unit

Particulars	Opening Stock		Closing Stock	
	Quantity	Amount in Tk.	Quantity	Amount in Tk.
Raw Materials -Yarn	15,984 Lbs	1,510,178	14,152 Lbs	1,504,782
Raw Materials -Chemicals	32,142 Kg	3,352,417	29,642 Kg	3,204,127
Work in Process	1,890 Lbs	172,418	320 Lbs	1,421
Finished goods	160 Lbs	20,548	145 Lbs	12,041

v) Particulars in respect of Opening Stock and Closing Stock of Inventories - Spinning Unit

Particulars	Opening Stock		Closing Stock	
	Quantity	Amount in Tk.	Quantity	Amount in Tk.
Raw Materials -Cotton	658,926 Kg	137,624,489	493,407 Kg	99,200,711
Work in Process	99,139 Kg	6,528,719	94,226 Kg	6,205,187
Finished goods	288,400 Kg	93,166,980	1,344,838 Kg	368,704,148

31.B Disclosure as per requirement of Schedule XI, part II, note 5 of para 3

Employee Position (as on June 30, 2025)

Salary Range	Officer & Staff		Worker	Total Employee
	Factory	Head Office		
Below 10000	3	0	24	27
Above 10000	32	15	259	306
Total	35	15	283	333

31.C Disclosure as per requirement of Schedule XI, part II, para 4 of companies act 1994

Payment to directors within the year ended 30.06.2025

Directors Remuneration & Fees : Tk. 647,000

Directors' are entitled Tk 1,000 as Board Meeting fee for attending each Board Meeting as per Articles of Association. The break down is as follows-

Name of Board of Directors	Designation	Director Remuneration	No. of Meeting attending	Fees	Amount in Taka
Mr. Abdul Mannan (Representative of MN Industries Ltd)	Chairman	-	9	9,000	9,000
Mr. Golam Azam Chowdhury (Representative of Rajon Industries Ltd)	Managing Director	600,000	7	7,000	607,000
Mr. Abul Khair Manik (Representative of Total Spinning Mills Ltd)	Director	-	10	10,000	10,000
Mr. Anisur Rahman (Representative of Faiaz Industries Limited.)	Director	-	9	9,000	9,000
Mr. Md. Anwar Zahid Bhuiyan	Independent Director	-	10	10,000	10,000
Mrs. Rafia Alam (Lucky)	Independent Director	-	2	2,000	2,000
Total		600,000		47,000	647,000

31.D Disclosure as per requirement of Schedule XI, part II, para 7

Details of Capacity as given below:

Particulars	Production Unit	Attainable Capacity	Actual Production	Percentage of Capacity Utilization
Annual Production of Acrylic & Cotton Yarn Dyeing in Lbs	Dyeing Unit	19,840,000	1,635	0.01%
Cotton Yarn Production in Kg	Spinning Unit	5,250,000	3,579,768	68.19%
Total		25,090,000	3,581,403	

32 Disclosure as per requirement of Schedule XI, Part II, para 8 of Companies Act,1994.
32.A During the year ended June 30 , 2025 total value of import in respect of raw material, spare parts calculated on CIF basis are given as below:

Particulars	Amount (Tk.)
Raw Materials - Yarn	0
Raw Materials - Cotton	702,446,912
Raw Materials - Chemical	0

32.B The company has not incurred any expenditure in foreign currencies during the period of 01 July, 2024 to 30 June, 2025 on account of royalty, know-how, professional fees, consultancy fees, interest and other matters.


- 32.C** Value of both imported and indigenous raw materials, spare parts and components consumed and the percentage of each to the total consumption during the period of 01 July, 2024 to June 30, 2025 are given as below:

Particulars	Total Consumption	Imported Taka.	(%)	Local Taka.	(%)
Raw Materials - Yarn	5,396	5,396	100%	-	0.00%
Raw Materials - Cotton	740,870,690	740,870,690	100%	-	0.00%
Raw Materials - Chemical	148,290	148,290	100%	-	0.00%
Packing Materials	8,810,936	-	0%	8,810,936	100.00%
Store Items	2,842,418	-	0%	2,842,418	100.00%
Total	752,677,730	741,024,376		11,653,354	

- 32.D** The company has not remitted any amount during the period of 01 July, 2024 to June 30, 2025 in foreign currencies on account of dividend for non-resident shareholders.

32.E Earnings in foreign exchange classified under the following heads as follows:

- Total Export for the period ended 30 June 2025 is US\$ 7,013,126.50 which equivalent to BDT.851,371,527.00
- No royalty, know-how, professional and consultancy fees were received.
- No interest and dividend received.
- No other income received.

33.00 Directors' interest in contracts with the company :

There was no other transaction resulting in Directors' interest with the Company and no leasing facilities have been made available to the Directors which mentioned in accounts.



M. L. DYEING & TEXTILE IND. PLC
SCHEDULE OF FIXED ASSETS-DYEING UNIT
AS AT JUNE 30, 2025

Particulars	Cost		Rate of Depreciation (%)	Depreciation			Written Down Value as at June 30, 2025	Written Down Value as at June 30, 2024
	Balance as on July 01, 2024	Addition during the year		Balance as on July 01, 2024	Charge during the year	Balance as on June 30, 2025		
Land & Land Development	31,901,605	-	0.00%	-	-	-	31,901,605	31,901,605
Factory Building	1,054,607,699	61,000	2.5%	196,300,391	21,458,445	217,758,837	836,909,862	858,307,308
Plant & Machinery	2,077,326,586	-	10%	1,443,680,535	63,364,605	1,507,045,140	570,281,446	633,646,051
Power Generator Set	136,582,266	-	10%	103,860,303	3,272,196	107,132,499	29,449,767	32,721,963
Electrical Installation	67,709,760	-	10%	43,939,355	2,377,040	46,316,396	21,393,364	23,770,405
Boiler	61,124,497	-	10%	44,729,027	1,639,547	46,368,574	14,755,923	16,395,470
Compressor	23,497,569	-	10%	16,006,103	749,147	16,755,250	6,742,319	7,491,466
Fork lift	5,521,489	-	10%	4,321,507	119,998	4,441,505	1,079,984	1,199,982
ETP Plant	65,433,988	-	10%	42,480,886	2,295,310	44,776,196	20,657,792	22,953,102
Gas Installation	7,372,265	-	10%	5,520,004	185,226	5,705,230	1,667,035	1,852,261
Air Condition Installation	7,443,460	-	10%	5,742,149	170,131	5,912,280	1,531,180	1,701,311
Telephone Installation	703,072	-	20%	580,533	24,508	605,041	98,031	122,539
Office Equipment	4,546,823	-	10%	3,050,727	149,610	3,200,337	1,346,486	1,496,096
Furniture & Fixture	8,614,300	-	20%	6,755,621	371,736	7,127,357	1,486,943	1,858,679
Motor Car	7,498,000	-	20%	7,242,061	51,188	7,293,249	204,751	255,939
Total	3,559,883,379	61,000		1,924,209,202	96,228,687	2,020,437,889	1,539,506,490	1,635,674,177

Allocation of depreciation

Manufacturing Expenses	98.80%	95,073,943
Administrative Expenses	0.84%	808,321
Selling & Distribution Expenses	0.36%	346,423
	100%	96,228,687



M. L. DYEING & TEXTILE IND. PLC.
SCHEDULE OF FIXED ASSETS - SPINNING UNIT
AS AT JUNE 30, 2025

Particulars	Cost		Rate of Depreciation (%)	Depreciation			Annexure-B	
	Balance as on July 01, 2024	Addition during the year		Balance as on July 01, 2024	Charge during the year	Balance as on June 30, 2025	Written Down Value as at June 30, 2025	Written Down Value as at June 30, 2024
Land & Land Development	135,969,582	-	0.00%	-	-	-	135,969,582	135,969,582
Factory Building	499,689,589	-	2.5%	31,247,651	11,711,048	42,958,699	456,730,890	468,441,938
Plant & Machinery	540,120,089	4,889,841	10%	129,840,782	41,272,423	171,113,205	373,896,725	410,279,307
Electrical Installation	37,803,181	-	10%	10,157,056	2,764,613	12,921,668	24,881,513	27,646,125
Fork lift	2,889,000	-	10%	784,072	210,493	994,564	1,894,436	2,104,928
Air Condition Installation	34,301,014	-	10%	9,309,277	2,499,174	11,808,450	22,492,564	24,991,737
Telephone Installation	8,746	-	20%	4,273	895	5,168	3,578	4,473
Office Equipment	1,093,061	17,500	10%	250,283	85,153	335,436	775,125	842,778
Furniture & Fixture	715,241	-	20%	349,439	73,160	422,599	292,642	365,802
Total	1,252,589,503	4,907,341		181,942,832	58,616,958	240,559,789	1,016,937,055	1,070,646,671

Allocation of depreciation

Manufacturing Expenses	98.80%	57,913,555
Administrative Expenses	0.84%	492,382
Selling & Distribution Expenses	0.36%	211,021
	100%	58,616,958

