M. L. DYEING LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2021

Particulars	Notes	Amount in Taka	
		31-12-2021	30-06-2021
ASSETS			
Non Current Assets			
Property, Plant & Equipment		2,565,148,538	2,608,347,180
Investment in Associate Company	5	-	-
Total Non-Current Assets		**2,565,148,538**	**2,608,347,180**
Current Assets			
Inventories	6	442,767,433	530,325,221
Trade Receivables	7	721,985,806	787,957,854
Advance, Deposits and Prepayments	8	62,780,590	16,791,059
Cash and Cash Equivalents	9	263,054,328	34,008,417
Total Current Assets		**1,490,588,157**	**1,369,082,551**
Total Assets		**4,055,736,695**	**3,977,429,731**
EQUITY AND LIABILITIES			
Capital and Reserves			
Share Capital	10	2,324,340,900	2,324,340,900
Retained Earnings	11	1,183,955,255	1,335,640,730
		3,508,296,155	**3,659,981,630**
Non-Current Liabilities			
Deferred Tax Liabilites	12	153,245,443	152,731,577
Total Non-Current Liabilities		**153,245,443**	**152,731,577**
Current Liabilities			
Trade Payables	13	101,294,671	124,304,902
Unclaimed Dividend	14	882,342	-
Undistributed Dividend	15	232,434,090	-
Short Term Borrowings		6,487,196	4,095,000
Creditors & Accrues		17,295,649	14,392,456
Provision for Income Tax	16	35,801,149	21,924,166
Total Current Liabilities		**394,195,097**	**164,716,524**
Total Current & Non Current Liabilities		**547,440,540**	**317,448,101**
Total Equity and Liabilities		**4,055,736,695**	**3,977,429,731**
Net Asset Value Per Share	23	**15.09**	**15.75**

Chairman | **Managing Director** | **Director**

Company Secretary | **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: January 24, 2022

M. L. Dyeing Limited

M. L. DYEING LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE PERIOD ENDED DECEMBER 31, 2021

Particulars	Notes	Amount in Taka			
		1-07-2021 to 31-12-2021	1-07-2020 to 31-12-2020	1-10-2021 to 31-12-2021	1-10-2020 to 31-12-2020
Export		1,075,438,294	1,296,494,270	507,186,534	607,081,694
Less: Cost of Export	17	961,956,967	1,122,968,847	468,241,570	530,814,637
Gross Profit		**113,481,327**	**173,525,423**	**38,944,964**	**76,267,057**
Less: Operating Expenses	18	19,885,390	17,651,987	9,543,814	8,833,502
Operating Income		**93,595,937**	**155,873,436**	**29,401,150**	**67,433,555**
Less: Financial Expenses		188,206	511,475	146,382	270,418
Add/(Less): Foreign Exchange gain or loss		932,208	929,845	782,054	813,493
Net operating Income		**94,339,939**	**156,291,806**	**30,036,822**	**67,976,630**
Add: Other Income		799,525	754,051	349,776	88,265
Add: Share of Profit/Loss of associate	19	-	-	-	-
Net profit before tax		**95,139,464**	**157,045,857**	**30,386,598**	**68,064,895**
Income Tax Expenses	20	**14,390,849**	**23,688,838**	**4,610,456**	**10,225,181**
Current Tax		13,876,983	22,725,473	4,406,071	9,812,390
Deferred Tax Income / (Expenses)		513,866	963,365	204,385	412,791
Net Profit after tax		**80,748,615**	**133,357,019**	**25,776,142**	**57,839,714**
Earnings Per Share (EPS)	22	**0.35**	**0.57**	**0.11**	**0.25**

Chairman | **Managing Director** | **Director**

Company Secretary | **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: January 24, 2022

M. L. Dyeing Limited

M. L. DYEING LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2021

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2021	2,324,340,900	1,335,640,730	**3,659,981,630**
Dividend	-	(232,434,090)	**(232,434,090)**
Net Profit during the period	-	80,748,615	**80,748,615**
Total	**2,324,340,900**	**1,183,955,255**	**3,508,296,155**

M. L. DYEING LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2020

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2020	2,213,658,000	1,413,471,116	**3,627,129,116**
Dividend	110,682,900	(221,365,800)	**(110,682,900)**
Net Profit during the period	-	133,357,019	**133,357,019**
Total	**2,324,340,900**	**1,325,462,335**	**3,649,803,235**

Chairman | **Managing Director** | **Director**

Company Secretary | **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: January 24, 2022

M. L. Dyeing Limited

M. L. DYEING LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2021

Particulars	Amount in Taka	
	31-12-2021	31-12-2020
A .Cash Flow From Operating Activities:		
Collection from Customers	1,142,381,652	1,357,531,564
Collection from other non-operating income	799,525	754,051
Cash paid to Suppliers and others	(852,249,394)	(1,061,540,874)
Paid for operating Expenses	(15,944,082)	(15,921,256)
Cash gernerated by operations	**274,987,702**	**280,823,485**
Income tax paid	(5,759,819)	(6,833,900)
Net cash flow from Operating activities	**269,227,883**	**273,989,585**
B. Cash Flow From Investing Activities:		
Purchase of Fixed Assets	(43,310,981)	(182,052,913)
Margin payment for plant & machinery	-	(131,043,895)
Net cash flow from Investing activities	**(43,310,981)**	**(313,096,808)**
C. Cash Flow From Financing Activities:		
Increase/ Decrease in Short term loan from bank	2,392,196	(394,172)
Unclaimed dividend	882,342	-
Payment for financial Expenses	(188,206)	(511,475)
Net Cash flow from financing activities	**3,086,332**	**(905,647)**
D.Increase/(Decrease) in cash and cash equivalents (A+B+	229,003,234	(40,012,870)
E. Foreign Exchange gain or loss	42,677	32,089
E.Opening cash and cash equivalents	34,008,417	156,501,849
G.Closing cash and cash equivalents (D+E+F)	**263,054,328**	**116,521,068**
Net Operating Cash Flow Per Share (Notes:23)	**1.16**	**1.18**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: January 24, 2022

M. L. Dyeing Limited

M. L. DYEING LIMITED
Notes, comprising summary of significant accounting policies and other explanatory information
For the period ended December 31, 2021

1.00 The Company and its operations

1.01 Legal form of the Company

The Company was incorporated on March 21, 2001 as a 'Private' company limited by shares, registered under the Companies Act 1994 vide Certificate of Incorporation No.C-42701(2060)2001. The company converted into a 'Public' Limited Company on 02-06-2010.

1.02 Address of the Registered and Corporate Office

The registered office of the company is located on Zamirdia, 10 Hobirbari, Valuka, Mymensingh and Corporate office at House No: 11 (Unit-6A), Road No: 12, Block # F, Niketon, Gulshan-1, Dhaka-1212.

1.03 Nature of Business activities

The principal activities of the company are to carry on the business of dyeing and finishing yarn for 100% export oriented sweater industries in Bangladesh & yarn spinning Industry producing cotton based yarn and exporting thereof.

2.00 Statement of Compliance

The financial statements have been prepared in compliance with the requirements of the Companies Act 1994, the Securities & Exchange Rules 1987, the Listing Regulations of Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and other relevant local laws as applicable and in accordance with the applicable International Financial Reporting Standards (IFRS) including International Accounting Standards (IAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

3.00 Components of the Financial Statements

According to the International Accounting Standards IAS-1 "Presentation of Financial Statements" the complete set of financial statements includes the following components.

i. Statement of financial position as at December 31, 2021;
ii. Statement of Profit or Loss and other comprehensive income for the financial period ended December 31, 2021;
iii. Statement of cash flows for the financial period ended December 31, 2021;
iv. Statement of changes in equity for the financial period ended December 31, 2021;
v. Notes, comprising summary of significant accounting policies and other explanatory information for the period ended December 31, 2021.

4.00 Reporting Currency and Level of Precision

The financial statements are presented in Bangladeshi currency (Taka), which is the Company's functional currency. All financial information presented in Taka have been rounded off to the nearest Taka.

M. L. Dyeing Limited

5.00 Investment in Associate Company

The balance is made up as follows:

Particulars	Notes	31-12-2021	30-06-2021
R.N.Spinning Mills Ltd (Cost of Investment Tk. 204,200,000)		-	-
Share of Profit in Associates during the period		-	-
Total:		-	-

No share of loss in Associates is recognized because of nil value of investment balance.

6.00 Inventories

The above balance is made up as follows:

Particulars		31-12-2021	30-06-2021
Inventories - Dyeing Unit	6.A	293,171,484	525,984,965
Inventories - Spinning Unit	6.B	149,595,949	4,340,256
		442,767,433	**530,325,221**

6.A Inventories-Dyeing Unit

The balance is made up as follows:

Particulars	31-12-2021	30-06-2021
Raw Materials - Yarn	191,894,526	321,418,731
Raw Materials - Chemicals	40,682,418	63,924,157
Work in process	6,539,264	7,510,163
Packing Materials	1,480,637	1,871,861
Finished Goods	50,168,242	128,541,763
Store Items	2,406,397	2,718,290
Total:	**293,171,484**	**525,984,965**

6.B Inventories- Spinning Unit

The balance is made up as follows:

Particulars	31-12-2021	30-06-2021
Raw Materials - Cotton	83,942,840	3,452,171
Work in process	4,782,641	506,348
Packing Materials	639,425	10,235
Finished Goods	55,618,194	297,350
Store Items	4,612,849	74,152
Total:	**149,595,949**	**4,340,256**

7.00 Trade and other Receivables

This is the amount of receivable against export bills as on December 31, 2021. This is considered as good & realizable and is secured by export letter of credit duly accepted by L/C opening bank.

Particulars	31-12-2021	30-06-2021
Trade and other Receivalbe	721,985,806	787,957,854

This is considered as fully secured and guaranteed payment by export letter of credit opening bank against export order and is considered good & realizable within one year as per the terms of export letter of credit. The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:

Sl	Particulars	Amount 31-12-2021		Amount 30-06-2021
I	Receivables considered good and in respect of which the company is fully secured.	721,985,806		787,957,854
II	Receivables considered good for which the company holds no security other than the debtors personal security.	-		-

III	Receivables considered doubtful or bad.	-		-
IV	Receivables due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member.	-		-
V	Receivables due by companies under same management.	-		-
VI	The maximum amount due by directors or other officers of the company at any time during the year.	-		-
	Total	**721,985,806**		**787,957,854**

8.00 Advances, Deposits & Prepayments

The above balance is made up as follows:

Particulars	Note	31-12-2021	30-06-2021
Titas Gas		1,868,000	1,868,000
Electricity		3,278,920	3,278,920
Sundry Advances		41,096,715	867,003
Advance Income Tax		16,536,955	10,777,136
	Total:	**62,780,590**	**16,791,059**

9.00 Cash and Cash Equivalents

The above balance is made up as follows:

Particulars	31-12-2021	30-06-2021
FDR	21,483,327	20,500,000
Dividend Account balance - SIBL	882,342	-
Dividend Account balance - SBACBL	210,336,510	-
Cash and Bank balance	30,352,149	13,508,417
	263,054,328	**34,008,417**

10.00 Share Capital:

	31-12-2021	30-06-2021
10.01 Authorized Share Capital :		
310,000,000 ordinary shares of Taka 10/= each.	**3,100,000,000**	**3,100,000,000**
10.02 Issued, subscribed, called-up and paid-up share capital:		
232,434,090 ordinary shares of Tk 10/= each fully paid-up	2,324,340,900	2,324,340,900
	2,324,340,900	**2,324,340,900**
10.03 Paid-up share capital:		
Opening Share capital	2,324,340,900	2,213,658,000
Issued during the period - Bonus Issue	-	110,682,900
	2,324,340,900	**2,324,340,900**

The shareholding position of the company are as under:

Name	No. of shares	Percentages %	Amount in Tk
Rezaur Rahman Rajon	14,797,622	6.37%	147,976,220
Faiaz Kader	18,808,744	8.09%	188,087,440
Shirin Faruk	10,070,550	4.33%	100,705,500
Abdul Kader Faruk	10,070,550	4.33%	100,705,500
Total Spinning Mills Ltd.	9,882,180	4.25%	98,821,800
Rajon Textiles Mills Ltd.	9,346,050	4.02%	93,460,500
Other shareholders	159,458,394	68.60%	1,594,583,940
Total	**232,434,090**	**100.00%**	**2,324,340,900**

11.00 Retained Earnings

The balance is made up as follows:

Particulars	Notes	31-12-2021	30-06-2021
Opening balance		1,335,640,730	1,413,471,116
Less: Dividend		(232,434,090)	(221,365,800)
Add: Current period Profit		80,748,615	143,535,414
	Total:	**1,183,955,255**	**1,335,640,730**

12.00 Deferred Tax liabilites

The balance is made up as follows:

Particulars		31-12-2021	30-06-2021
Opening balance		152,731,577	140,449,127
Addition during the period		513,866	12,282,450
	Total:	**153,245,443**	**152,731,577**

13.00 Trade Payables

The above balance is made up as follows:

Particulars		31-12-2021	30-06-2021
Trade payables		101,294,671	124,304,902
	Total:	**101,294,671**	**124,304,902**

14.00 Unclaimed Dividend

The above balance is made up as follows:

Particulars	31-12-2021	30-06-2021
Unclaimed Dividend	882,342	-
	882,342	**-**

Unclaimed dividend includes dividend could not be distributed for the financial year ended 30-06-2019 and 30-06-2020 and those fund remained in bank account maintained in Social Islami Bank limited.

15.00 Undistributed Dividend

The above balance is made up as follows:

Particulars		31-12-2021	30-06-2021
Undistributed Dividend		232,434,090	-
	Total:	**232,434,090**	**-**

Undistributed dividend includes dividend declared for the financial year ended 30-06-2021.

16.00 Provision for Income Tax

The above balance is made up as follows:

Particulars		31-12-2021	30-06-2021
Provision for Income Tax		35,801,149	21,924,166
	Total:	**35,801,149**	**21,924,166**

		1-07-2021 to 31-12-2021	1-07-2020 to 31-12-2020	1-10-2021 to 31-12-2021	1-10-2020 to 31-12-2020

17.00 Cost of Export

The is made up as follows:

Particulars					
Cost of Export	**Total:**	961,956,967	1,122,968,847	468,241,570	530,814,637

18.00 Operating Expenses

The is made up as follows:

Particulars					
Warehouse, Distribution & Selling Exp.- DU		6,646,741	7,759,258	3,106,524	3,917,152
Administrative Expenses - Dyeing Unit		9,136,125	9,892,729	4,263,975	4,916,350
Warehouse, Distribution & Selling Exp.- SPU		3,285,462	-	1,761,381	-
Administrative Expenses - Spinning Unit		817,062	-	411,934	-
	Total:	**19,885,390**	**17,651,987**	**9,543,814**	**8,833,502**

19.00 Share of Profit / Loss of Associate

The is made up as follows:

Particulars	Notes				
Share of Investment Profit during the pe	**19.01**	-	-	-	-
	Total:	**-**	**-**	**-**	**-**

No share of loss in Associates is recognized because of nil value of investment balance.

19.01 Share of Investment Profit during the period

The is made up as follows:

Particulars				
Associate Profit during the period	(22,602,495)	(46,586,942)	(12,389,090)	(24,234,975)
Total No.of Share of Associate	392,544,834	392,544,834	392,544,834	392,544,834
No. of Share of Associate held by the Company	34,589,966	34,589,966	34,589,966	34,589,966
Percentage of holding in Asssociate Company	8.8117%	8.8117%	8.8117%	8.8117%
Share of Associate Profit/Loss during the period	**(1,991,669)**	**(4,105,113)**	**(1,091,692)**	**(2,135,519)**

20.00 Income Tax Expenses during the period

The is made up as follows:

Particulars	Notes				
Current Tax during the period	20.01	13,876,983	22,725,473	4,406,071	9,812,390
Deferred Tax	20.02	513,866	963,365	204,385	412,791
	Total:	**14,390,849**	**23,688,838**	**4,610,456**	**10,225,181**

20.01 Current Tax during the period

The is made up as follows:

Particulars				
Profit before tax	95,139,464	157,045,857	30,386,598	68,064,895
Add: Depreciation - Accounting base	86,509,623	60,595,369	42,864,351	29,949,924
Less: Depreciation - Tax base	(89,935,395)	(67,017,794)	(44,226,917)	(32,701,860)
Less: Other Income	(799,525)	(754,051)	(349,776)	(88,265)
	90,914,166	149,869,381	28,674,256	65,224,694
Applicable Tax Rate	15%	15%	15%	15%
Current tax operating Income	13,637,125	22,480,407	4,301,138	9,783,704
Current tax on non operating income	239,858	245,066	104,933	28,686
Total current tax	**13,876,982**	**22,725,473**	**4,406,071**	**9,812,390**

20.02 Deferred Tax during the period

The is made up as follows:

Particulars				
Carrying amount as Accounting base:				
Property, Plant & Equipment	2,565,148,538	1,997,904,701	2,565,148,538	1,997,904,701
Carrying amount as Tax base:				
Property, Plant & Equipment	1,338,512,435	1,055,154,757	1,338,512,435	1,055,154,757
Difference	1,226,636,103	942,749,944	1,226,636,103	942,749,944
Applicable Tax Rate	**15%**	**15%**	**15%**	**15%**
Deferred Tax liabilities at the end of period.	183,995,415	141,412,492	183,995,415	141,412,492
Opening balance	152,731,577	140,449,127	183,791,031	140,999,701
Deferred tax expenses/(income) for the period	**31,263,838**	**963,365**	**204,385**	**412,791**
Total Income Tax for the period	14,390,848		4,610,456	
Less: Current Tax during the period	13,876,982		4,406,071	
Maximum deferred tax during the period	**513,866**		**204,385**	
Deferred tax expenses/(income) for the period	**513,866**	**963,365**	**204,385**	**412,791**

21.00 Reconcilation of cash generated by operations

The is made up as follows:

Particulars	31-12-2021	31-12-2020
Profit before Income tax	95,139,464	157,045,857
Add: Depreciation charged	86,509,623	60,595,369
Add: Financial Expenses	188,206	511,475
Add(Less): Increase or decrease in inventory	87,557,788	16,959,198
Add(Less): Increase or decrease in trade receivable	65,972,048	60,018,264
Add(Less): Increase or decrease in trade payable	(23,010,231)	(11,762,940)
Add(Less): Increase or decrease in advance, deposit and pre payments	(40,229,712)	(3,515,236)
Add(Less): Increase or decrease in Foreign Exchange gain or Loss-FC	(42,677)	(32,089)
Add(Less): Increase or decrease in creditors and accrues	2,903,193	1,003,587
	274,987,702	**280,823,485**

22.00 Earnings Per Share (Basic EPS)

The is made up as follows:

Particulars		1-07-2021 to 31-12-2021	1-07-2020 to 31-12-2020	1-10-2021 to 31-12-2021	1-10-2020 to 31-12-2020
Net Profit after Tax (Numerator)		80,748,615	133,357,019	25,776,142	57,839,714
Weighted average no. of Shares (Denominator)		232,434,090	232,434,090	232,434,090	232,434,090
Earnings Per Share	**Total:**	**0.35**	**0.57**	**0.11**	**0.25**
Earnings Per Share (Re-Stated)		0.35	0.57	0.11	0.25

22.01 Weighted average No. of Shares

The is made up as follows:

Particulars		1-07-2021 to 31-12-2021	1-07-2020 to 31-12-2020	1-10-2021 to 31-12-2021	1-10-2020 to 31-12-2020
Opening Share		232,434,090	221,365,800	232,434,090	221,365,800
Bonus Issue		-	11,068,290	-	11,068,290
Weighted average No. of Shares	**Total:**	**232,434,090**	**232,434,090**	**232,434,090**	**232,434,090**

23.00 Net Asset Value (NAV) per Share

The is made up as follows:

Particulars		31-12-2021	30-06-2020
Net Asset Value		3,508,296,155	3,659,981,630
No. of Shares Outstanding		232,434,090	232,434,090
Net Asset Value (NAV) per Share	**Total:**	**15.09**	**15.75**

24.00 Net Operating Cash Flows per Share

The is made up as follows:

Particulars		31-12-2021	31-12-2020
Net Operating Cash Flows		269,227,883	273,989,585
No. of Shares Outstanding		232,434,090	232,434,090
Net Operating Cash Flows per Share	**Total:**	**1.16**	**1.18**